

Dated: 08.02.2021

To,
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code - 539400

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 8th February, 2021.

This is to inform you that the Board of Directors of the Company at its meeting held today i.e, 8th February, 2021, has *inter alia* Considered and Approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2020.


A copy of the Un-audited Financials Results for the quarter and nine months ended 31st December, 2020 alongwith Limited Review Report of statutory auditors, S.K. Singhania & Co. is enclosed for your records.

The meeting commenced at 3:00 pm and concluded at 5.40 p.m.

This is for your kind information and record.

Thanking you,

For Mallcom (India) Limited



**Ajay Kumar Mall
Managing Director**



Encl: As above

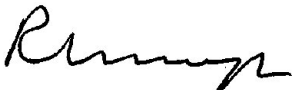
Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of **Mallcom (India) Limited** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MALLCOM (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **MALLCOM (INDIA) LIMITED** ("Company") for the quarter ended **31st December 2020** and year to date results for the period from **01.10.2020 to 31.12.2020** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Ind AS-34, Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 (as amended), is the responsibility of the Company management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.
Dated : Feb 8th 2021.

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)


(RAJESH KR. SINGHANIA
M. NO. 052722)
PARTNER

ICAI UDIN: 21052722AAAA



Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results of **Mallcom (India) Limited** under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
MALLCOM (INDIA) LTD.

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **MALLCOM (INDIA) LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended **31st December 2020** and year to date results for the period from **01.10.2020 to 31.12.2020** (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Mallcom Safety Private Limited
 - ii. Mallcom VSFT Gloves Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have reviewed the financial results of 2 subsidiaries, Mallcom Safety Pvt. Ltd. and Mallcom VSFT Pvt. Ltd. included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. Nil and Rs.647.20 Lakh, and total comprehensive income / (loss) of Rs. Nil and Rs.59.26 Lakhs for the quarter ended 31st December 2020, respectively as considered in the consolidated unaudited financial results.

19A, Jawaharlal Nehru Road,
Kolkata – 700 087.
Dated : Feb 8th 2021

For S. K. SINGHANIA & CO.
CHARTERED ACCOUNTANTS,
(Firm Registration No. 302206E)



(RAJESH KR. SINGHANIA
M. NO. 052722)
PARTNER

ICAI UDIN: 21052722AAAA



Mallcom (India) Ltd.

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

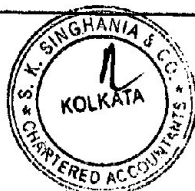
CIN: L51108WB1983PLC037008

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

| Sl.No. | Particulars | Quarter Ended | | | Nine Months Ended | | [Rs. in Lakhs] |
|--------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | Year Ended |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Revenue From Operations | | | | | | |
| | Income From Operations | 9,590.21 | 8,331.91 | 7,151.29 | 21,872.13 | 21,768.35 | 28,769.09 |
| | Other Income | 45.72 | 29.09 | 26.62 | 129.98 | 37.86 | 45.66 |
| | Total Income from Operations (Net) | 9,635.93 | 8,361.00 | 7,177.91 | 22,002.09 | 21,806.21 | 28,814.95 |
| 2 | Expenditure | | | | | | |
| | Cost of Raw Materials Consumed | 5,958.41 | 4,208.43 | 3,251.90 | 12,128.26 | 11,271.98 | 16,016.21 |
| | Purchase of Stock-in-Trade | 1,059.30 | 740.71 | 922.27 | 2,087.98 | 1,510.15 | 1,858.91 |
| | Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade | (611.92) | 617.86 | 224.42 | 258.46 | 682.98 | (295.63) |
| | Employee benefits expense | 280.55 | 212.02 | 240.10 | 700.80 | 884.32 | 1,228.13 |
| | Finance Costs | 45.28 | 44.78 | 80.61 | 117.10 | 201.88 | 255.23 |
| | Depreciation and amortisation expense | 127.64 | 117.40 | 114.22 | 348.44 | 328.00 | 468.78 |
| | Manufacturing and Other Operational Expenses | 1,835.07 | 1,488.10 | 1,279.19 | 3,791.33 | 4,261.34 | 6,648.71 |
| | Other expenses | 113.58 | 95.62 | 482.79 | 289.96 | 882.53 | 328.18 |
| | Total Expenditure | 8,607.92 | 7,524.92 | 6,595.50 | 19,700.32 | 20,013.18 | 26,507.62 |
| 3 | Profit from ordinary activities after finance costs but before Exceptional Items (1-2) | 1,028.01 | 836.08 | 582.41 | 2,301.77 | 1,793.03 | 2,307.33 |
| 4 | Exceptional Items | - | - | - | - | - | 152.99 |
| 5 | Profit(+)/Loss(-) from Ordinary Activities before Tax(3+4) | 1,028.01 | 836.08 | 582.41 | 2,301.77 | 1,793.03 | 2,460.32 |
| 6 | Tax Expense | | | | | | |
| | Current | 251.11 | 217.08 | 100.27 | 571.89 | 451.27 | 587.93 |
| | Income Tax of earlier years | - | - | - | - | - | 35.61 |
| | Deferred | 1.17 | 2.19 | (3.61) | 1.42 | (10.62) | 10.71 |
| 7 | Net Profit(+)/Loss(-) from Ordinary activities after Tax(5-6) | 775.73 | 616.81 | 485.78 | 1,728.66 | 1,382.58 | 1,826.07 |
| 8 | Other Comprehensive Income/ (Loss) (net of tax) | | | | | | |
| | Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | - Fair value of Investment / Exchange Difference on transaction of Foreign Operations | (40.00) | 75.19 | 13.37 | 85.00 | 35.46 | 23.80 |
| | Income Tax relating to these Items | 10.07 | (18.93) | (1.20) | (21.39) | (3.72) | (6.00) |
| | Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations) | (9.50) | - | - | (9.50) | - | (18.09) |
| | Income Tax relating to these Items | 2.39 | - | - | 2.39 | - | 4.80 |
| 9 | Total Comprehensive Income/ (Loss) for the period (7+8) | 738.68 | 673.07 | 497.92 | 1,786.16 | 1,384.32 | 1,826.58 |
| 10 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 |
| 11 | Reserve (excluding Revaluation Reserves) | - | - | - | - | - | 9,819.03 |
| 12 | Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.) | | | | | | |
| | a.) Basic | 12.43 | 9.88 | 7.78 | 27.70 | 21.68 | 29.26 |
| | b.) Diluted | 12.43 | 9.88 | 7.78 | 27.70 | 21.68 | 29.26 |

Notes:

- 1 The Unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 8th February, 2021. These unaudited standalone financial results are subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same.
- 2 These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
- 4 The Company has considered the possible effects of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc.



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| 5a | Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with. | | | | | | |
|--------|---|---------------|------------|------------|-------------------|------------|------------|
| 5b | Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution | | | | | | |
| Sl.No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| 1. | Revenues from Operations: | | | | | | |
| a. | Outside India | 6,470.48 | 5,468.14 | 4,599.41 | 14,630.08 | 14,429.41 | 18,964.22 |
| b. | Within India | 3,119.73 | 2,863.77 | 2,561.88 | 7,242.05 | 7,338.94 | 9,804.87 |
| | Total | 9,590.21 | 8,331.91 | 7,161.29 | 21,872.13 | 21,768.35 | 28,769.09 |

Place: Kolkata
Dated: 8th February, 2021

For and on behalf of the Board
Malcom (India) Limited

Ajay Mall
Ajay Kumar Mall
Managing Director
(DIN: 00470184)



Mallcom (India) Ltd.

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

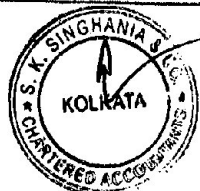
CIN: L51109WB1983PLC037008

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2020

| Sl.No. | Particulars | [Rs. In Lakhs] | | | | | |
|--------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Revenue From Operations | | | | | | |
| | Income From Operations | 9,590.21 | 8,331.91 | 7,151.29 | 21,872.13 | 21,766.35 | 28,789.09 |
| | Other Income | 46.15 | 30.90 | 26.82 | 132.20 | 37.86 | 45.86 |
| | Total Income from Operations (Net) | 9,636.36 | 8,362.81 | 7,177.91 | 22,004.33 | 21,806.21 | 28,814.95 |
| 2 | Expenditure | | | | | | |
| | Cost of Raw Materials Consumed | 5,958.42 | 4,208.42 | 3,251.90 | 12,126.26 | 11,271.98 | 16,016.21 |
| | Purchase of Stock-in-Trade | 1,059.30 | 740.71 | 922.27 | 2,087.98 | 1,510.15 | 1,858.91 |
| | Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade | (611.92) | 617.86 | 224.42 | 258.46 | 682.98 | (295.53) |
| | Employee benefits expense | 301.65 | 231.76 | 286.18 | 759.93 | 952.71 | 1,313.86 |
| | Finance Costs | 45.31 | 44.83 | 80.61 | 117.25 | 201.88 | 256.68 |
| | Depreciation and amortisation expense | 144.64 | 145.40 | 141.22 | 413.44 | 400.00 | 583.30 |
| | Manufacturing and Other Operational Expenses | 1,544.85 | 1,389.15 | 1,175.41 | 3,583.14 | 4,088.66 | 6,355.99 |
| | Other expenses | 113.59 | 95.62 | 482.79 | 289.98 | 882.53 | 368.29 |
| | Total Expenditure | 8,555.84 | 7,453.75 | 6,544.80 | 19,616.41 | 19,990.79 | 26,437.71 |
| 3 | Profit from ordinary activities after finance costs but before Exceptional Items (1-2) | 1,080.52 | 909.06 | 633.11 | 2,387.92 | 1,815.42 | 2,377.24 |
| 4 | Exceptional Items | - | - | - | - | - | 152.99 |
| 5 | Profit(+)/Loss(-) from Ordinary Activities before Tax(3+4) | 1,080.52 | 909.06 | 633.11 | 2,387.92 | 1,815.42 | 2,530.23 |
| 6 | Tax Expense | | | | | | |
| | Current | 256.08 | 225.55 | 104.11 | 585.13 | 455.11 | 599.17 |
| | Deferred | 28.06 | 2.19 | (3.61) | 28.31 | (10.82) | 18.26 |
| | Income Tax for earlier years | - | - | - | - | - | 35.81 |
| | MAT Credit Adjustment | (13.44) | - | - | (13.44) | - | (11.24) |
| 7 | Net Profit(+)/Loss(-) from Ordinary activities after Tax(5-8) | 809.82 | 681.32 | 532.61 | 1,787.92 | 1,371.13 | 1,888.43 |
| 8 | Other Comprehensive Income/ (Loss) (net of tax) | | | | | | |
| | Items that will be reclassified to profit or loss | | | | | | |
| | - Fair value of Investment / Exchange Difference on transaction of Foreign Operations | (40.00) | 75.19 | 13.37 | 85.00 | 35.46 | 23.80 |
| | Income Tax relating to these items | 10.07 | (18.93) | (1.20) | (21.39) | (3.72) | (6.00) |
| | Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations) | (9.50) | - | - | (9.50) | - | (19.09) |
| | Income Tax relating to these items | 2.39 | - | - | 2.39 | - | 4.80 |
| 9 | Total Comprehensive Income/ (Loss) for the period (7+8) | 772.76 | 737.59 | 544.78 | 1,851.63 | 1,402.87 | 1,891.94 |
| 10 | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 | 624.00 |
| 11 | Reserve (excluding Revaluation Reserves) | | | | | | |
| 12 | Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.) | | | | | | 10,438.84 |
| | a.) Basic | 12.98 | 10.92 | 8.54 | 28.65 | 21.97 | 30.26 |
| | b.) Diluted | 12.98 | 10.92 | 8.54 | 28.65 | 21.97 | 30.26 |

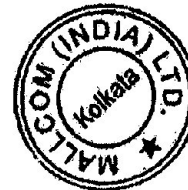
Notes:

1 The Unaudited Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 8th February, 2021. These financial results are subjected to "Limited review" by the statutory auditors of the Company, who have issued an unqualified report on the same.



| 2 | These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. | | | | | | |
|--------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| 3 | Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary. | | | | | | |
| 4 | The Company has considered the possible effects of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. | | | | | | |
| 5 | Mallcom Safety Pvt. Ltd. (MSPL), erstwhile wholly owned subsidiary of Mallcom (India) Ltd. (MIL), whose financials form part of this consolidated statement, had on 16th September, 2020 issued 20,00,000 equity shares of Rs. 10/- each. Out of which 14,99,900 equity shares were issued to M/s. AB Holdings Ltd. and remaining 500,100 equity shares were issued to MIL. Post this allotment, MIL's shareholding in MSPL stands at 50.003% | | | | | | |
| 6a | Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with. | | | | | | |
| 6b | Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution | | | | | | |
| Sl.No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| 1. | Revenues from Operations: | | | | | | |
| a. | Outside India | 6,470.48 | 6,468.14 | 4,699.41 | 14,630.08 | 14,429.41 | 18,964.22 |
| b. | Within India | 3,119.73 | 2,863.77 | 2,651.88 | 7,242.05 | 7,338.94 | 9,804.87 |
| | Total | 9,590.21 | 8,331.91 | 7,151.29 | 21,872.13 | 21,768.36 | 28,769.09 |

Place: Kolkata
Dated: 8th February, 2021



For and on behalf of the Board
Mallcom (India) Limited

Ajay Mall
Ajay Kumar Mall
Managing Director
(DIN: 00470184)