

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2022

April 04, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code – RICOAUTO
---	--

Sub : Outcome of National Company Law Tribunal Convened Meeting of Secured Creditors of the Company

Dear Sir/Madam,

This is to inform you that pursuant to order dated 6th January, 2022 passed by Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench and relevant MCA and SEBI circulars, the meeting of Secured Creditors of the Company was convened on Sunday, 3rd April, 2022 at 10:00 a.m. for considering the agenda set out in the notice of the meeting dated 23rd February, 2022. In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the proceedings of the meeting of Secured Creditors of the Company.

You are requested to kindly take the above information on your record.

Thanking you,

Yours faithfully,
for Rico Auto Industries Limited


B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

Summary of proceedings of the meeting of Secured Creditors of Rico Auto Industries Limited ("Company") convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Bench at Chandigarh on Sunday, April 03, 2022 at 10:00 a.m. (IST) through Video Conferencing/ Other Audio-Visual means.

The meeting of Secured Creditors of the Company convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Bench at Chandigarh ("**Tribunal**") vide order dated January 06, 2022 ("**Order**") was held on Sunday, April 03, 2022 at 10:00 a.m. (IST) through video conferencing ("**VC**")/ other audio-visual means ("**OAVM**").

Requisite quorum as per the directions of the Hon'ble Tribunal was present at the time of commencement of the meeting at 10:00 a.m. (IST).

Shri Arun Kapur, Joint Managing Director, Shri O.P Aggarwal, Chief Advisor (Fin & A/cs), Shri Rakesh Kumar Sharma, Chief Financial Officer, Shri B.M Jhamb, Company Secretary were also present.

Mr. Aashish Chopra, Senior Advocate informed the Secured Creditors that the Hon'ble Tribunal had appointed him as the Chairperson and Mr. Raghav Kakkar, Advocate as an Alternate Chairperson to preside over this meeting.

The Chairperson further informed the Secured Creditors that pursuant to the Order of the Hon'ble Tribunal, Mr. Rahul Jogi, Advocate, had been appointed as Scrutinizer to scrutinize the remote e-voting process and e-voting at the meeting, in a fair and transparent manner.

The Chairperson welcomed the Alternate Chairperson, Scrutinizer and all the Secured Creditors present in the meeting.

The Chairperson informed the Secured Creditors that the meeting was convened pursuant to the Order of the Hon'ble Tribunal in the matter of the scheme of amalgamation ("**Scheme**") amongst M/s RASA Autocom Limited ("**Transferor Company-1**"), M/s Rico Aluminium and Ferrous Auto Components Limited ("**Transferor Company-2**"), M/s Rico Investments Limited ("**Transferor Company-3**") and M/s RICO Auto Industries Limited ("**Transferee Company**") and their respective shareholders and creditors.

The Company has engaged the facility of National Securities Depository Limited ("**NSDL**") for conducting the voting through remote electronic voting ("**Remote e-voting**") and e-voting during the meeting ("**Insta Poll**"). The Remote e-voting facility was open from Tuesday, March 29, 2022 (9:00 a.m. IST) to Saturday, April 02, 2022 (5:00 p.m. IST).

RICO RICO AUTO INDUSTRIES LIMITED

REGD.& CORP.OFFICE: 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

With the Secured Creditors present constituted requisite quorum as per directions of Hon'ble Tribunal, the Chairperson called the meeting to order at 10:07 a.m. (IST).

The Chairperson further informed the Secured Creditors that the notice convening the meeting along with requisite documents had already been dispatched to all the secured creditors vide e-mail dated March 02, 2022 and with permission the same was taken as read and had also been published in newspaper *namely*, 'Financial Express' (English, Delhi NCR Edition) and 'Financial Express through Jansatta' (Hindi, Delhi NCR Edition) on March 03, 2022 in terms of the Order of the Hon'ble Tribunal.

The Chairperson then invited the Secured Creditors, who had done prior registrations, to express their views and ask questions, if any, however, there was no such Secured Creditor who have registered themselves as speaker in the meeting.

The resolution set out in the notice was put up to the Secured Creditors for voting. The Chairperson requested that the Secured Creditors who have already casted their votes through Remote e-voting should not cast their votes again at the meeting. The facility of Insta Poll at NSDL website was available for 15 (fifteen) minutes.

The Secured Creditors were informed that the consolidated voting results along with the scrutinizers' report would be disseminated through BSE Limited and National Stock Exchange of India Limited within two working days from the conclusion of the meeting and will also be placed on the website of the Company and NSDL (voting agency) and will be filed with Hon'ble Tribunal as per directions contained in the Order in due course.

The Chairperson submitted a vote of thanks to the Secured Creditors of the Company and concluded the proceedings of the meeting.

The meeting concluded at 10:26 a.m. (IST).

For Rico Auto Industries Limited



B.M. Jhamb
Company Secretary
FCS No.2446