

February 23, 2023

To,  
Corporate Relations Department  
BSE Limited  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
SCRIP CODE : 543288

To,  
Corporate Relations Department  
National Stock Exchange of India  
Ltd.  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
SYMBOL : DEEPINDS

**Sub: Announcement in respect of Letter of Award received from Oil and Natural Gas Corporation Limited**

Respected Sir/ Madam,

With reference to the captioned subject we would like to inform you that the Company has received Letter of Award from Oil and Natural Gas Corporation Limited yesterday i.e on 22-02-2023 for Hiring of 1 numbers of 1000 HP Mobile Drilling Rigs for Ahmedabad Asset for a period of 3 years. The total estimated value of the said award is approximately USD 12.93 Mn equivalent to approximately INR 106 crores.

**Additional Details as required under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015**

1.	name of the entity awarding the order(s)/contract(s);	Oil and Natural Gas Corporation Limited
2.	significant terms and conditions of order(s)/contract(s) awarded in brief;	The Company shall provide mobile Drilling Rigs of 1000 HP and Equipment together with providing of manpower in terms of roustabouts etc for maintaining the mud systems as per the requirement of the job.
3.	whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4.	nature of order(s) / contract(s);	Charter hiring of 1 numbers of 1000 HP Mobile Drilling Rigs for Ahmedabad
5.	whether domestic or international;	Domestic



DEEP INDUSTRIES LIMITED (Formerly Known as Deep CH4 Limited)  
Regd.Off.: 12A & 14 Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad-380058  
Tel: +91 2717 298510 M: +91 98256 00533 Fax: +91 2717 298520  
Email: info@deepindustries.com Website: www.deepindustries.com  
CIN: L14292GJ2006PLC049371



6.	time period by which the order(s)/contract(s) is to be executed;	3 (Three) Years from the Commencement date of contract.
7.	broad consideration or size of the order(s)/contract(s);	Approximately USD 12.93 Mn equivalent to INR 106 crores.
8.	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9.	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	No

\* It is to be noted that the above mentioned award received by the Company is in the ordinary course of business.

You are requested to take the same on your records.

Thanking you,  
Yours faithfully,

**For, Deep Industries Limited**

**Shilpa Sharma**  
**Company Secretary & Compliance Officer**  
**M. No: A34516**

