

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formely known as Kapashi Commercial Limited)

Date: May 04, 2023

To
BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Subject: Update on emails from various public investors for price movement of shares of "SERA INVESTMENTS & FINANCE INDIA LIMITED (Formely known as Kapashi Commercial Limited) via circulation of unsolicited Messages.

Ref: Scrip code: 512399

Dear Sir/Mam,

With reference to the above captioned subject, we would like to inform you that we have come across with certain emails received from various public investors for price movement by manipulation of the price of equity shares of the Company by promoters and promoter group so as to carry out fraudulent price speculation activities after the stock split of the equity shares of the Company with effect from April 28, 2023.

The Company is making all requisite disclosures from time to time and same are uploaded on the website of the BSE and also on the website of the Company. Further, we would like to clarify you that all the material event in terms of Unpublished Price Sensitive Information of the Company has been submitted to the stock exchange in due time and trading window will also be closed till the material event becomes public as per SEBI (PIT) Regulations, 2015. It is to be noted that the promoters and promoter group have not sold any shares of the Company.

We would like to inform you that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The Promoters or Promoter Group and management of the company is in no way connected with the movement in the price of the shares. The Company and management of the Company believe in to enhance market integrity and safeguard the interest of investors.

All shareholders and Investors are hereby advised /cautioned not to rely on such unsolicited messages/SMSs. We also advice shareholders and investors to exercise appropriate due diligence before trading and/or investing in the shares of the Company and to take informed investment decision without being influenced by any such unsolicited messages/SMSs. If any investor deals in the shares of the Company based on such Message/SMSs or incur losses, the Company, it's Promoters, Directors and any Officer of the Company will not be responsible or liable for the same.

We strongly advice the investors to go through only BSE website i.e. www.bseindia.com for any news and/or disclosures relating to the Company

Thanking you,
Yours Faithfully,

For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**
(Formerly Known as KAPASHI COMMERCIAL LIMITED)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
(DIN:03082957)