



# ITALICA

**PIL ITALICA LIFESTYLE LIMITED**

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

0294-2432272

info@italica.com

October 29<sup>th</sup>, 2022

<b>The Manager-Listing Department</b> National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	<b>Listing Department</b> BSE Limited Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street Mumbai- 400001
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**Sub** : Outcome of Board Meeting dated 29.10.2022  
**Scrip Code No.** : PILITA/ 500327

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Saturday, October 29th, 2022, the Board approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2022.

Please find the enclosed copy of Unaudited Financial Results of the Company for the Quarter and Half Year ended 30<sup>th</sup> September, 2022 alongwith the Limited Review Report issued by Statutory Auditor.

The meeting was commenced at 3.00 P.M. and concluded at 04.15 P.M.

The copy of results as aforesaid, is also available on the website of the company i.e. [www.italica.com](http://www.italica.com).

Kindly take the above on your records.

Thanking you,

Yours faithfully,  
**For PIL ITALICA LIFESTYLE LIMITED**

Rajat Raja Kothari  
(Company Secretary)  
M. No.- A51610



PIL ITALICA LIFESTYLE LIMITED							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2022							
Particulars	(RS. IN LAKH EXCEPT EPS)						
	Quarter ended on			Half Year ended on		Year ended	
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
I	Revenue from operations	1942.32	1691.91	1435.34	3634.23	2320.77	6756.71
	Other income	0.00	0.00	0.00	0.00	0.00	19.08
	<b>Total Income(I+II)</b>	<b>1942.32</b>	<b>1691.91</b>	<b>1435.34</b>	<b>3634.23</b>	<b>2320.77</b>	<b>6775.79</b>
II	Expenses						
III	(a) Cost of Material consumed	1345.60	1044.55	825.87	2390.15	1453.40	3976.02
IV	(b) Purchases of Stock-in-trade	55.73	18.25	25.00	73.98	43.48	125.53
	(c) Changes in inventories of finished	-215.49	59.31	-28.87	-156.18	-239.05	191.73
	(d) Employees benefits expenses	185.87	184.29	185.21	370.16	308.18	685.90
	(e) Finance Costs	21.74	27.18	16.13	48.92	35.33	80.88
	(f) Depreciation and amortization expense	17.51	19.09	14.66	36.60	27.74	56.45
	(g) Other Expenses	449.65	318.02	277.26	767.67	466.78	1323.35
	<b>Total Expenses</b>	<b>1860.61</b>	<b>1670.69</b>	<b>1315.26</b>	<b>3531.30</b>	<b>2095.86</b>	<b>6439.86</b>
	Profit/loss before Exceptional items and Tax (III-IV)	81.71	21.22	120.08	102.93	224.91	335.93
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit /Loss before tax	81.71	21.22	120.08	102.93	224.91	335.93
VI	Tax expense:						
VII	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
VIII	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	84.55
	<b>Profit (Loss) for the period (VII-VIII)</b>	<b>81.71</b>	<b>21.22</b>	<b>120.08</b>	<b>102.93</b>	<b>224.91</b>	<b>251.38</b>
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
IX	(A) Items that will not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
X	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Comprehensive Income for the period</b>	<b>81.71</b>	<b>21.22</b>	<b>120.08</b>	<b>102.93</b>	<b>224.91</b>	<b>251.38</b>
	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00	2350.00	2350.00
XI	Other Equity	0.00	0.00	0.00	0.00	0.00	4301.89
XII	Earnings per equity share:						
XIII	(1) Basic	0.03	0.01	0.05	0.04	0.10	0.11
XIV	(2) Diluted	0.03	0.01	0.05	0.04	0.10	0.11



PIL ITALICA LIFESTYLE LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2022						
REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Particulars	(RS. IN LAKHS)					
	Quarter ended on			Half Year ended on		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>Segment Revenue</b>						
<b>Segment Value of Sales and Services</b>						
Manufacturing	1868.07	1595.00	1386.04	3463.07	2129.24	6399.73
Finance	74.25	96.91	49.30	171.16	191.53	356.98
Gross value of sales and services	1942.32	1691.91	1435.34	3634.23	2320.77	6756.71
Less -Inter Segment transfers	0.00	0.00	0.00	0.00	0.00	0.00
Revenue From Operation	1942.32	1691.91	1435.34	3634.23	2320.77	6756.71
Other Income	0.00	0.00	0.00	0.00	0.00	19.08
<b>Total Revenue</b>	<b>1942.32</b>	<b>1691.91</b>	<b>1435.34</b>	<b>3634.23</b>	<b>2320.77</b>	<b>6775.79</b>
<b>Segment Results- Profit Before Tax and Interest</b>						
Manufacturing	50.48	3.12	90.75	53.60	119.22	158.79
Finance	52.97	45.28	45.46	98.25	141.02	238.94
<b>Total Segment Results</b>	<b>103.45</b>	<b>48.40</b>	<b>136.21</b>	<b>151.85</b>	<b>260.24</b>	<b>397.73</b>
Other Income	0.00	0.00	0.00	0.00	0.00	19.08
Profit before tax	103.45	48.40	136.21	151.85	260.24	416.81
Less-Interest	21.74	27.18	16.13	48.92	35.33	80.88
<b>Total -Profit Before tax</b>	<b>81.71</b>	<b>21.22</b>	<b>120.08</b>	<b>102.93</b>	<b>224.91</b>	<b>335.93</b>
Provision for Tax						
Income Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	84.55
<b>Profit after Tax</b>	<b>81.71</b>	<b>21.22</b>	<b>120.08</b>	<b>102.93</b>	<b>224.91</b>	<b>251.38</b>
<b>Capital Employed (Segment Assets-Segment Liabilities)</b>						
<b>Segment Assets</b>						
Manufacturing of Plastic Articles	4394.39	4013.97	4087.92	4394.39	4087.92	3948.35
Finance	4018.08	4478.35	3819.03	4018.08	3819.03	4485.14
<b>Total Assets (A)</b>	<b>8412.47</b>	<b>8492.32</b>	<b>7906.95</b>	<b>8412.47</b>	<b>7906.95</b>	<b>8433.49</b>
<b>Segment Liabilities</b>						
Manufacturing of Plastic Articles	1657.65	1819.21	1281.53	1657.65	1281.53	1781.60
Finance	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Liabilities (B)</b>	<b>1657.65</b>	<b>1819.21</b>	<b>1281.53</b>	<b>1657.65</b>	<b>1281.53</b>	<b>1781.60</b>
<b>Total Capital Employed (A-B)</b>	<b>6754.82</b>	<b>6673.11</b>	<b>6625.42</b>	<b>6754.82</b>	<b>6625.42</b>	<b>6651.89</b>
<b>Notes</b>	<p>1. The above results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 29.10.2022. The Statutory Auditors have carried out limited review of the financials for the quarter and half year ended September 30, 2022 as required under Regulation 33 of SEBI(LODR) Regulation, 2015.</p> <p>2. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.</p> <p>3. The above results are available on the website of the Company.</p>					



By order of the Board of the Directors

*(Signature)*

DAUD ALI  
MANAGING DIRECTOR  
DIN: 00185336

Place : Udaipur  
Date : 29.10.2022

**PIL ITALICA LIFESTYLE LIMITED**  
Balance Sheet as at September 30, 2022

Rs. In Lakhs  
As at September 30, 2022      As at March 31, 2022

Particulars	As at September 30, 2022	As at March 31, 2022
<b>A ASSETS</b>		
<b>1 Non Current assets</b>		
(a) Property, plant and equipment	1,433.78	1,284.25
(b) Capital work in progress		-
(c) Investment Properties		-
(d) Goodwill		-
(e) Other Intangible assets	1.95	2.38
(f) Intangible Assets under Development		-
(g) Biological Assets other than bearer plants		-
(h) Financial Assets		
(1) Investments	248.93	248.93
(2) Trade receivables		-
(3) Loans		-
(4) Others		-
(i) Deferred Tax Assets (net)	56.54	56.54
(j) Other Non Current assets	91.13	91.13
<b>Total Non Current Assets</b>	<b>1,832.33</b>	<b>1,683.23</b>
<b>2 Current Assets</b>		
(a) Inventories	1,569.46	1,453.66
(b) Financial Assets		
(1) Investments		-
(2) Trade Receivables	458.94	447.85
(3) Cash and cash equivalents	10.05	7.07
(4) Bank Balances other than cash and cash equivalents	319.43	118.16
(5) Loans	4,026.36	4,490.17
(6) Others		-
(c) Current Tax Assets (Net)		-
(d) Other Current Assets	195.90	233.35
<b>Total Current Assets</b>	<b>6,580.14</b>	<b>6,750.26</b>
<b>Total Assets</b>	<b>8,412.47</b>	<b>8,433.49</b>
<b>B EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	2,350.00	2,350.00
(b) Other Equity	4,404.82	4,301.89
<b>Total Equity</b>	<b>6,754.82</b>	<b>6,651.89</b>
<b>Liabilities</b>		
<b>1 Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	90.43	97.15
(i) (a) Lease Liabilities		-
(ii) Trade Payables		-
(iii) Other Financial Liabilities		-
(b) Provisions		-
(c) Deferred Tax Liabilities Net		-
(d) Other Non Current Liabilities		-
<b>Total Non Current Liabilities</b>	<b>90.43</b>	<b>97.15</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,064.97	1,303.28
(i) (a) Lease Liabilities		-
(ii) Trade Payables	344.35	182.40
(iii) Other Financial Liabilities		-
(b) other current liabilities	140.05	180.92
(c) Provisions	17.85	17.85
(d) Current Tax Liabilities (Net)		-
<b>Total Current Liabilities</b>	<b>1,567.22</b>	<b>1,684.45</b>
<b>Total Liabilities</b>	<b>1,657.65</b>	<b>1,781.60</b>
<b>Total Equity and Liabilities</b>	<b>8,412.47</b>	<b>8,433.49</b>



**PIL ITALICA LIFESTYLE LIMITED**  
Cash Flow Statement for the half year ended on 30 th September 2022

Particulars	Rs. In Lakhs	
	For the half year ended sept. 30, 2022	For the half year ended sept. 30, 2021
<b>(A) CASH FLOW FROM OPEARTING ACTIVITIES</b>		
Net profit before tax	102.93	224.91
<b>Adjustments to reconcile profit to net cash provided by operating activities :</b>		
Depreciation and amortization expenses	36.60	27.74
Interest expenses	48.92	35.33
Interest income	(171.16)	(191.53)
Operating profit before working capital changes	17.29	96.45
<b>Changes in assets and liabilities</b>		
(Increase) /Decrease non current assets-other assets	-	-
(Increase) /Decrease in inventories	(115.80)	(321.44)
(Increase) /Decrease in trade receivables	(11.09)	15.37
(Increase) /Decrease in current assets-loans	463.81	12.14
(Increase) /Decrease in other current assets	37.45	(33.14)
(Increase) /Decrease in bank other than cash and cash equivalents	(201.27)	(0.10)
<b>TOTAL</b>	173.10	(327.17)
Increase /(Decrease ) in trade payables	161.95	(51.50)
Increase /(Decrease ) in other current liabilities	(40.87)	1.88
<b>TOTAL</b>	121.08	(49.62)
<b>Cash generated from operations</b>	311.47	(280.34)
From exceptional items	-	-
Income taxes paid during the year	-	-
<b>Net cash generated from operating activities</b>	311.47	(280.34)
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of Property, Plant and Equipments	(185.70)	(112.62)
<b>Net cash generated from investing activities</b>	(185.70)	(112.62)
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase /(Decrease ) in Borrowings -non Current	(6.72)	(2.47)
Increase /(Decrease ) in Borrowings -Current	(238.31)	251.51
Interest paid	(48.92)	(35.33)
Interest income	171.16	191.53
<b>Net cash generated from financing activities</b>	(122.79)	405.24
Net increase /decrease in cash and cash equivalents	2.98	12.28
Opening balance of cash and cash equivalents	7.07	8.97
Closing balance of cash and cash equivalents	10.05	21.25



**INDEPENDENT AUDITOR'S REVIEW REPORT**

Review Report to  
To The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,  
Kodiyat Road, Village: Sisarma,  
Udaipur - 313031.

1. We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the quarter and half year ended September 30, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours Faithfully  
For H.R.JAIN & CO.  
FRN 000262C

Manoj Jain  
Partner  
Membership No. 400459



Place: Udaipur

Date: 29.10.2022

UDIN: 22400459BBFHNA3262