



**Usha Martin Limited**

2A, Shakespeare Sarani, Kolkata (formerly Calcutta) - 700 071, India  
Phone : (00 91 33) 71006300/599, Fax : (00 91 33) 2282 9029, 71006400/500  
CIN : L31400WB1986PLC091621  
Website : www.ushamartin.com

UML/SECT/

September 21, 2019

The Secretary  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
[Scrip Code: 517146]

Societe de la Bourse de Luxembourg  
35A Boulevard Joseph II  
L-1840, Luxembourg  
[Scrip Code: US9173002042]

The Secretary  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
[Scrip Code: USHAMART]

Dear Sirs,

**33<sup>rd</sup> Annual General Meeting**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), a summary of the proceedings of the 33<sup>rd</sup> Annual General Meeting (AGM) of the Company held on Saturday, 21<sup>st</sup> September, 2019 at "Kala Kunj", 48 Shakespeare Sarani, Kolkata – 700017 is enclosed for your record.

All Resolutions for approval at the 33<sup>rd</sup> AGM, as set out in the Notice dated 26<sup>th</sup> July, 2019 were proposed and put to vote by Ballot at the AGM venue as well, except Resolution No. 2 which was withdrawn consequent upon resignation of Mr. Prashant Jhavar as director of the Company effective 13<sup>th</sup> September, 2019. The voting results, in the prescribed format in terms of Regulation 44(3) of the Listing Regulations will be submitted subsequent to the Scrutiniser providing the voting result.

Thanking you,

Yours faithfully,  
For Usha Martin Limited

  
**Shampa Ghosh Ray**  
Company Secretary

Encl : As mentioned above.

## Summary of the Proceedings of the 33<sup>rd</sup> Annual General Meeting

The 33<sup>rd</sup> Annual General Meeting (AGM) of the Members of Usha Martin Limited was convened at 11.00 A.M on Saturday, 21<sup>st</sup> September, 2019 at "Kala Kunj", 48 Shakespeare Sarani, Kolkata – 700017 and concluded at 1:10 P.M.

- Mr. Mukesh Rohatgi, Director of the Company, chaired the Meeting in accordance with the provision of the Articles of Association of the Company. The requisite quorum being present, the business at the Meeting was taken up and quorum remained present throughout the Meeting. 749 members were present in person or through proxy at the Meeting.
- The Chairman of the Meeting covered the items of Ordinary Business and Special Business at the Meeting, as listed under Serial Nos. 1 to 5, except item no. 2 which was withdrawn consequent upon resignation of Mr. Prashant Jhawar [DIN: 00353020] as a director of the Company effective 13<sup>th</sup> September, 2019. Opportunity was given to all attending Members to seek clarifications on the Resolutions placed at the meeting and accordingly the same were addressed by the Chairman of the Meeting.
- The facility of casting votes by remote e-voting was provided to Members from 9:00 A.M. on 18<sup>th</sup> September, 2019 till 5:00 P.M. on 20<sup>th</sup> September 2019. Voting through Ballot Paper was also provided at the AGM Venue.

The following items of business as per the Notice of the 33<sup>rd</sup> AGM dated 26<sup>th</sup> July, 2019 were transacted:

### Ordinary Business

1. Adoption of the Financial Statements of the company (both standalone and consolidated basis) for the year ended 31<sup>st</sup> March, 2019 together with the Directors' and Auditors' Report thereon.

### Special Business

2. Appointment of Mr. Vijay Singh Bapna [DIN: 02599024] as an Independent Director of the Company for a term of four consecutive years commencing from 27<sup>th</sup> May, 2019.
3. Appointment of Mrs. Ramni Nirula [DIN: 00015330] as an Independent Director of the Company for a term of five consecutive years commencing from 26<sup>th</sup> July, 2019
4. Ratification of remuneration of Rs.1,05,000/- per annum (plus service tax as applicable and reimbursement of actual out of pocket expenses) payable to Messers Guha, Ghosh, Kar & Associates, the Cost Auditors of the Company for Financial Year ending 31<sup>st</sup> March 2020.

The voting results shall be intimated as and when the Scrutinizer's Report is available.

