

Date: February 10, 2024

To  
The General Manager  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Scrip code: 517264

**Sub.: Outcome of Board meeting and Submission of Unaudited Financial Results for the quarter ended 31.12.2023**

The Board of directors at its meeting held today at 11.44 A.M. and concluded at 12.34 P.M., approved the Unaudited Financial Results for the quarter ended 31.12.2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended 31.12.2023 duly approved by the Board of Directors along with the limited review report of the Auditors for your records.

Thanking you.

Yours faithfully,

For FINE-LINE CIRCUITS LIMITED



**RAJIV B. DOSHI**  
DIN: 00651098  
Executive Director/Whole Time Director  
Encl.: As above

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA  
 Phone : 91-22-2829 0244/45 Fax : 91-22-2829 2554  
 E-MAIL : fineline@fineline.co.in • Website : www.finelineindia.com  
 CIN : L72900MH1989PLC131521

**FINE - LINE CIRCUITS LIMITED**

REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096.

CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in

Phone No : 022 2829 0244, Fax No : 022 2829 2554, Website : www.finelineindia.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year-to Date		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Reviewed)			(Reviewed)		(Audited)
1	Revenue from Operations	650.47	525.63	585.57	1,693.65	2,015.98	2,745.92
2	Other Income	0.26	3.04	3.68	6.58	6.35	10.07
3	<b>Total Income (1+2)</b>	<b>650.73</b>	<b>528.67</b>	<b>589.24</b>	<b>1,700.23</b>	<b>2,022.33</b>	<b>2,755.99</b>
4	<b>Expenses</b>						
	Raw Materials Consumed	283.81	228.71	313.15	737.21	984.26	1,270.52
	Chemicals, Consumables and Stores Consumed	123.66	77.96	73.34	247.20	296.00	392.27
	Changes in Inventories of Finished goods,work in progress and stock in trade	(44.59)	(65.11)	(61.91)	(130.57)	(94.19)	(51.96)
	Employees Benefits Expenses	127.47	120.69	122.27	366.60	353.60	473.71
	Finance Costs	6.92	13.91	12.48	35.76	31.35	44.61
	Depreciation Expense	14.27	14.37	13.02	42.31	38.32	50.41
	Power, Fuel & Water	44.78	50.99	49.69	147.97	148.82	192.27
	Other Expenses	74.31	95.06	65.38	252.34	253.50	377.54
	<b>Total Expenses (4)</b>	<b>630.64</b>	<b>536.58</b>	<b>587.42</b>	<b>1,698.82</b>	<b>2,011.65</b>	<b>2,749.37</b>
5	<b>Profit / (Loss) from Ordinary activities Before Taxes (3-4)</b>	<b>20.09</b>	<b>(7.91)</b>	<b>1.82</b>	<b>1.41</b>	<b>10.68</b>	<b>6.62</b>
6	<b>Tax Expense:</b>						
	a) Current Tax	-	0.65	0.50	0.65	1.13	0.63
	b) (Excess) / Short Provision for Tax for Earlier Years	-	-	-	0.01	-	0.01
	c) Deferred Tax	0.53	(1.30)	0.49	(0.57)	1.61	(1.19)
7	<b>Profit / (Loss) After Tax (5-6)</b>	<b>19.56</b>	<b>(7.26)</b>	<b>0.83</b>	<b>1.32</b>	<b>7.94</b>	<b>7.18</b>
8	<b>Other Comprehensive Income</b>						
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-	-	-
	(a) Re-measurement of defined benefit obligation	-	-	-	-	-	11.76
9	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>19.56</b>	<b>(7.26)</b>	<b>0.83</b>	<b>1.32</b>	<b>7.94</b>	<b>18.94</b>
10	<b>Paid-up Equity Share Capital</b> (Face Value Rs. 10/- each PY Rs. 10/- each)	<b>482.65</b>	<b>482.65</b>	<b>482.65</b>	<b>482.65</b>	<b>482.65</b>	<b>482.65</b>
11	<b>Other Equity Excluding Revaluation Reserves</b>						<b>368.91</b>
12	<b>Earning per Share (Face Value of Rs.10/-each)</b> Basic and Diluted	<b>0.41</b>	<b>(0.15)</b>	<b>0.02</b>	<b>0.03</b>	<b>0.17</b>	<b>0.15</b>

**Notes :**

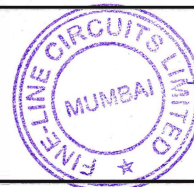
1 The above results for the Quarter & Nine Months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th February, 2024 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.

2 The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.

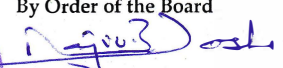
3 The company has business in only one Segment ( i.e. Printed Circuit Boards ).

4 Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.

Place : Mumbai  
 Date : 10th February, 2024



By Order of the Board

  
 RAJIV B. DOSHI

DIN : 00651098

Excutive Director/WholeTime Director

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA  
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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023**

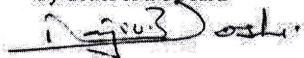
(Rs. in Lakhs except EPS)

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**Notes:**

- The above results for the Quarter & Nine Months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th February, 2024 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- The company has business in only one Segment (i.e. Printed Circuit Boards).
- Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.

By Order of the Board

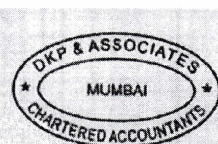

**RAJIV B. DOSHI**

DIN : 00651098

Executive Director/WholeTime Director

Place : Mumbai

Date : 10th February, 2024



**D K P & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

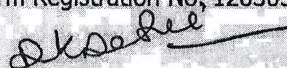
**Independent Auditors' Limited Review Report on Quarter and Nine months ended on December 31, 2023 Unaudited Financial Results of Fine Line Circuits Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
Fine Line Circuits Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Fine Line Circuits Limited** ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter and nine months ended December 31, 2022 and for the year ended March 31, 2023, prepared in accordance with Ind AS, included in this Statement has been reviewed/audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on these comparative financial information dated February 02, 2023 and May 30, 2023 respectively, expressed an unmodified conclusion/ opinion, as applicable.

Our conclusion on the Statement is not modified in respect of this matter.

For **D K P & Associates**  
Chartered Accountants  
Firm Registration No. 126305W

  
**Deepak Doshi**  
Partner  
Membership No. 037148  
UDIN: 24037148BKBNTN7238  
Place: Mumbai  
Date: 10<sup>th</sup> February, 2024

