



M.M. RUBBER COMPANY LIMITED

REGD. OFFICE

EMPIRE INFANTRY, III FLOOR, 29, INFANTRY ROAD, BANGALORE-560 001. INDIA

PH : 91-80-22866268, 22867065 FAX : 91-80-22861542 URL : www.mmfoam.in

CIN : L25190KA1964PLC052092 GST IN : 29AAACM2611E1ZX

November 05, 2020

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phirozee Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

Dear Sirs,

Un-Audited Financial Result for the half year ended 30th September 2020

Please find attached the company's:

- Un- Audited Financial Results,
- Limited Review Report of the Auditors,

for the quarter and half year ended 30th September 2020 duly approved by the Board of Directors at their meeting held on 05.11.2020.

Kindly acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For M.M. RUBBER CO. LTD.,

Sharvari Kulkarni

Company Secretary(A55902)

Marketing Office : 'Janapriya Crest', 3rd Floor, Pantheon Road, Egmore, Chennai-600 008.

Phone : +91 44 28191931 / 28191932 Fax : +91 44 28191924

• • • • **NATURAL** **LATEX** **FOAM** **RUBBER** • • • •
MATTRESSES • PILLOWS • CUSHIONS

M M RUBBER COMPANY LIMITED
CIN:L25190KA1964PLC052092

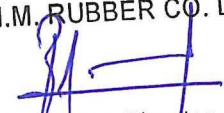
Statement of Assets and Liabilities

Rs. In lakhs

Particulars	As at 30-09-2020	As at 31-03-2020
	Audited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	1,074.26	1,019.67
Capital work in progress	-	-
Other Intangible Assets	-	-
Financial Assets		
(i) Investments	0.09	0.09
(ii) Trade Receivables	-	-
(iii) Other Financial Assets	34.37	32.05
Total Non-Current Assets	1,108.72	1,051.81
Current Assets		
Inventories	473.56	566.72
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	173.88	179.73
(iii) Cash and Cash Equivalents	139.35	230.72
(iv) Bank Balance other than Cash and Cash Equivalents	2.00	2.00
(v) Other Current Financial Assets	62.70	85.18
Total Current Assets	851.49	1,064.35
TOTAL ASSETS	1,960.21	2,116.16
EQUITY AND LIABILITIES		
EQUITY AND LIABILITIES		
Equity and Share Capital	124.62	124.62
Other Equity	1,348.36	1,407.90
d) Short term Provisions	-	-
Total Equity	1,472.98	1,532.52
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	87.88	104.47
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	191.53	191.53
Other Non-Current Liabilities	-	-
Sub-total -Non current Liabilities	279.41	296.00
Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	111.15	213.37
(iii) Other Financial Liabilities	51.57	51.27
Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	45.10	23.00
Total Current Liabilities	207.82	287.64
Total Liabilities	487.23	583.64
TOTAL EQUITY AND LIABILITIES	1,960.21	2,116.16



For M.M. RUBBER CO. LTD.


Managing Director

M M RUBBER COMPANY LIMITED
CIN: L25190KA1964PLC052092

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2020
Ref: Listing code No.509196

Rupees In lakhs

Sl. No.	PARTICULARS	Three months ended 30-09-2020 (Unaudited)	Previous 3 months ended 30-06-2020 (unaudited)	Corresponding 3 months ended in the previous year 30-09-2019 (Unaudited)	Year to date Figures for the current period ended 30-09-2020 (Unaudited)	Previous Accounting year ended 31-03-2020 (Audited)
1	Revenue from operations	664.87	294.07	805.75	958.94	3127.01
2	Other Income	0.30	0.17	0.35	0.47	2.47
3	Total Income (1+2)	665.17	294.24	806.10	959.41	3129.48
4	Expenses					
	Cost of Materials consumed	291.53	75.44	296.08	366.97	1549.55
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, Work in progress & Stock in Trade	-21.70	114.86	69.86	93.16	-134.66
	Employees benefit expenses	90.02	78.59	118.97	168.61	604.12
	Finance Cost	4.53	0.76	14.51	5.29	41.29
	Depreciation & amortisation expenses	9.00	9.00	9.00	18.00	36.69
	Other expenses	247.97	118.95	284.62	366.92	1166.64
	Total Expenses (4)	621.35	397.60	793.04	1,018.95	3,263.63
5	Total Profit before exceptional item and tax (3-4)	43.82	(103.36)	13.06	(59.54)	(134.15)
6	Exceptional Items	-	-	-	-	189.63
7	Total Profit before tax (5-6)	43.82	(103.36)	13.06	(59.54)	55.48
8	Tax Expense					
	Current tax	-	-	-	-	15.00
	Deffered tax	-	-	-	-	18.21
9	Net Profit /(Loss) for the period from continuing operation (7-8)	43.82	(103.36)	13.06	(59.54)	22.27
10	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11	Tax expense of discontinued operation	-	-	-	-	-
12	Net Profit /(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13	Total profit/(loss) for the period (9+12)	43.82	(103.36)	13.06	(59.54)	22.27
14	Other Comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	69.58
	(ii) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating items that will be reclassified to profit and loss	-	-	-	-	-
15	Total Comprehensive income for the period	43.82	(103.36)	13.06	(59.54)	91.85
16	Earnings per equity share (for continuing operation)					
	1. Basic	0.35	(1.65)	0.26	(0.48)	0.36
	2. Diluted	0.35	(1.65)	0.26	(0.48)	0.36
17	Earnings per equity share (for discontinued operation)					
	1. Basic	-	-	-	-	-
	2. Diluted	-	-	-	-	-
18	Earnings per equity share (for discontinued & continuing operations)	0.35	(1.65)	0.26	(0.48)	0.36

Notes:

1) As-17 in respect of segment reporting is not applicable to the Company.

2) The Audit Committee has reviewed the above results and the Board of Directors at its meeting held on 5th November 2020 approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the Results.

3) The COVID-19 pandemic, has resulted in significant reduction in economic activities and the business operations of the Company in terms of Sales and Production. However, this is not going to effect the going concern of the Company.

Place: Bangalore
Date: 05-11-2020



By order of the Board
[Signature]
Roy Mammen
Managing Director

M M RUBBER COMPANY LIMITED

Particulars	April to September 2020	April to September 2019
Cash flows from operating activities		
Profit / (Loss) before taxation	(59.54)	59.54
Adjustments for:		
Depreciation and amortisation	18.00	18.00
Other Income	(0.47)	(0.74)
Finance costs	5.29	28.20
	22.82	45.46
	(36.72)	105.00
Increase/ decrease in trade and other receivables	26.01	(59.54)
Increase/ decrease in inventories	93.16	(13.91)
Increase/ decrease in trade payables and other current liabilities	(79.82)	(10.06)
	39.35	(83.51)
	2.63	21.49
Income taxes paid	-	-
Net cash from operating activities	2.63	21.49
Cash flows from investing activities		
Purchase of property, plant and equipment	(72.59)	(15.35)
Other Income	0.47	0.74
Net cash from investing activities	(72.12)	(14.61)
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowings		
Repayment of long term borrowings	(16.59)	7.29
Finance costs	(5.29)	(28.20)
Net cash from financing activities	(21.88)	(20.91)
Net increase/(decrease) in cash and cash equivalents	(91.37)	(14.03)
Cash and cash equivalents at beginning of the year	232.72	56.63
Cash and cash equivalents at end of the year	141.35	42.59



For M.M. RUBBER CO. LTD.

[Signature]
Managing Director

VANDANA RAO AND COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF M M RUBBER COMPANY LTD. PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,

The Board of Directors,

M M RUBBER COMPANY LIMITED,

BANGALORE

We have reviewed the unaudited financial results of M M RUBBER CO.Limited (the "Company") for the quarter and six months ended September 30, 2020 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2020 together with the notes thereon (the "Statement"). the Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.

This statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting"(Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

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Jayanagar 3rd Block East, BANGALORE – 560 011.

Ph. No. 080-4147 4793 & Email id :- vrac545@gmail.com



VANDANA RAO AND COMPANY

CHARTERED ACCOUNTANTS

Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 3 of the statement, which describes the uncertainties and the impact of COVID-19 pandemic on the Company's operation and results as assessed by the management. Our conclusion on the statement is not modified in respect of this matter

Emphasis of Matter

1. Valuation of finished goods which is not in accordance with the norms as specified in the Indian Accounting Standard No.2 as at 30.9.2020 (Finished Goods are valued at net billing price)
2. That the Company has neither ascertained nor provided for actuarial gratuity liability and Leave Encashment as at 30.9.2020 as specified in Indian Accounting Standard No.19
3. In the absence of updation of Fixed Asset Register, the company is in the process of ascertaining the impairment, if any, on any of the fixed assets, to this extent, Ind AS Accounting Standard No.36 (Impairment of fixed assets) has not been complied.
4. In the absence of sufficient appropriate evidence and information we are unable to quantify and comment upon the consequential impact if any on the accompanying unaudited financial statements.

Our conclusion is not modified in respect of the above matter.

For M/S. VANDANA RAO AND COMPANY

CHARTERED ACCOUNTANT

FRN No.011628S



(CA. VANDANA. P. RAO)

PROPRIETRIX

Membership No.218797

UDIN: 20218797AAAAAY5656

PLACE: BANGALORE
DATE: 05/11/2020

No. 9/10, Ground Floor, 1st Cross, 16th 'E' Main, LIC Colony, G.H. Layout,

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