

Date: 18th December, 2019

Manager

Listing Department/ Department of Corporate Relations

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001

Scrip Code: 533344

General Manager

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra-Kurla Complex, Bandra (East),

Mumbai-51

Scrip Code: PFS

Sir,

Sub: Press Release

Ref: Regulation 30 and Regulation 50 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the Board of Directors of the Company in their meeting held on today i.e. 18th December, 2019 has authorized for the issue of Non- Convertible Debentures (NCDs) upto Rs. 580 crores in one or more tranches.

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This is for your information and record please.

Yours faithfully,

For PTC India Financial Services Limited

(Vishal Goyal)

Company Secretary

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com