



Complete Comfort

September 24, 2020

<p>The National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u></p> <p>Company Symbol : ICIL</p>	<p>BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u></p> <p>Scrip Code No. : 521016</p>
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Dear Sir/Madam,

**Sub: Reaffirmation of Credit Rating by CARE Ratings**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that, CARE Ratings ("Rating Agency") vide its press release dated 23<sup>rd</sup> September, 2020 has reaffirmed the credit rating for the Company's bank facilities as under:

- For the short term bank facilities - "CARE A1 (A one)". The said credit rating signifies very strong degree of safety regarding timely servicing of financial obligations. Such facilities carry lowest credit risk.
- For long term bank facilities - "CARE A+; Stable" (Single A Plus; Outlook: Stable). The said credit rating signifies adequate degree of safety regarding timely servicing of financial obligations. Such facilities carry low credit risk.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Indo Count Industries Limited

K. Muralidharan  
Chief Financial Officer



## Indo Count Industries Ltd

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