

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



Dated: 08-11-2023

The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze jeejeebhoy Towers Dalal Street, Mumbai -400 001 Scrip code: 541352	National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051 Symbol: MEGASTAR Series: Eq.
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Subject: Compliance of Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held today i.e. 8th November 2023 hereby consider, discuss and approve the following items:

i) Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on 30th September 2023 along with Limited Review Report.

We are also hereby enclosing Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on 30th September 2023 along with Limited Review Report thereon.

The said Board Meeting commenced at 11:00AM and concluded at 13:30PM. This is for information and record.

Thanking You

Yours Faithfully

For Megastar Foods Limited


Sapna
Company Secretary & Compliance Officer
A-60232

NITIN MAHAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

#5, IIND FLOOR, SECTOR 27A, CHANDIGARH

Mob. No. : 9815518888

E-mail: sec27nma1@hotmail.com



Limited Review Report on unaudited standalone financial results of Megastar Foods Limited for the quarter ended 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the board of Directors of
MEGASTAR FOODS LIMITED

Review Report on the Standalone Financial Results

- 1 We have reviewed the accompanying Statement of unaudited standalone financial results of Megastar Foods Limited ("the Company") for the quarter ended 30 September 2023 ("the Statement").
- 2 This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N

CA VISHAL SHARMA
M. NO 503245 (Partner)

UDIN: 23503245B6BR LX9194

Place : Chandigarh

Dated : 08/11/2023



MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002
CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	Amount in ₹ (lakhs) unless otherwise stated					
	Quarter ended on			Half year ended		Year ended on
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Income						
Revenue from Operations	6,201.20	5,683.39	6,496.76	11,884.59	12,313.24	26,752.86
Other Income	116.25	84.47	2.12	200.73	2.50	46.14
Total Income	6,317.45	5,767.86	6,498.88	12,085.32	12,315.74	26,799.00
Expenses						
Cost of Material Consumed	3,583.77	3,584.47	3,190.22	7,168.24	6,901.58	16,325.24
Purchase of Traded Goods	1,753.39	1,368.51	2,287.05	3,121.90	3,614.10	6,467.70
(Increase)/Decrease in inventories of finished goods and traded goods	48.40	(107.76)	93.16	(59.36)	64.79	109.55
Employee Benefits Expense	169.54	161.87	137.25	331.41	269.25	546.21
Finance Costs	135.05	154.65	209.80	289.70	346.01	605.17
Depreciation and Amortization Expense	63.59	61.15	50.67	124.74	99.53	215.45
Other Expenses	292.32	285.98	319.42	578.30	619.92	1,233.00
Total Expenses	6,046.06	5,508.88	6,287.56	11,554.94	11,915.18	25,502.32
Profit/(Loss) before exceptional items and tax	271.39	258.99	211.32	530.38	400.56	1,296.69
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before tax	271.39	258.99	211.32	530.38	400.56	1,296.69
Income tax expense						
(1) Current tax	60.11	57.07	67.70	117.18	115.87	309.52
(2) Deferred tax	9.31	5.26	(0.32)	14.57	0.53	25.46
Profit/(Loss) for the year	201.96	196.66	143.94	398.62	284.16	961.71
Other comprehensive income/(loss)						
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
<i>Re-measurement gains/(losses) on defined benefit plans</i>	4.58	(10.17)	6.21	(5.59)	14.05	13.19
Income tax effect	(1.15)	2.56	(1.56)	1.41	(3.53)	(3.32)
Other comprehensive income/(loss) for the year, net of tax	3.43	(7.61)	4.64	(4.18)	10.51	9.87
Total comprehensive income for the year, net of tax	205.39	189.05	148.58	394.44	294.67	971.58
Paid -up equity share capital (face value of Rs. 10/- each)	1,000.37	1,000.37	1,000.37	1,000.37	1,000.37	1,000.37
Other equity	3,958.90	3,753.51	2,883.83	3,958.90	2,883.83	3,564.46
Earnings per equity share (Nominal Value of Share INR 10 per share)						
Basic earning per share (in absolute figures) (not annualised*)	1.44	1.97	1.44	3.98	2.84	9.61
Diluted earning per share (in absolute figures) (not annualised*)	1.44	1.97	1.44	3.98	2.84	9.61
Debt equity ratio (%)	73.13%	70.38%	45.90%	73.13%	45.90%	66.00%
Debt service coverage ratio (times)	0.80	1.58	2.13	1.29	2.27	2.90
Interest service coverage ratio (times)	3.48	3.07	2.25	3.26	2.45	3.50

- NOTES:**
- The above unaudited results of Megastar Foods Limited ("the Company") for the quarter ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 8, 2023.
 - The standalone unaudited financial results for the quarter and half year ended September 30, 2023, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
 - The company is primarily engaged in business of manufacturing of wheat & wheat products and accordingly there is no separate reportable segment.
 - Figures pertaining to previous year/periods have been regrouped/rearranged, reclassified and restated wherever necessary to make them comparable with those of current year/period.

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N

CA VISHAL SHARMA
M. NO 503245 (Partner)
Place : Chandigarh
Dated : 08/11/2023



For & on behalf of the Board
MEGASTAR FOODS LIMITED

For Megastar Foods Limited

VIKAS GOEL
DIRECTOR
DIN 05122585

Director

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002
CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STANTALONE STATEMENT OF UNAUDITED ASSET AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	Amount in ₹(lakhs)	
	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
(A) NON CURRENT ASSETS		
i Property, Plant and Equipment	4,047.22	3,984.64
ii Capital Work-in-Progress	3,234.40	1,567.25
iii Financial Assets		
(a) Investments	250.00	250.00
(b) Others	37.82	37.02
iv Deferred Tax Assets (Net)	-	-
v Other Non-Current Assets	-	-
Sub total non-current assets	7,569.43	5,838.92
(B) CURRENT ASSETS		
i Inventories	5,085.10	2,343.88
ii Financial Assets		
(a) Investments	-	-
(b) Trade Receivables	2,662.70	2,397.98
(c) Cash & Cash Equivalents	9.92	322.79
(d) Bank Balance other than (c) above	0.05	0.05
(e) Others	46.115	10.62
iii Current Tax Assets (Net)	-	37.43
iv Other Current Assets	102.88	41.61
Sub total current assets	7,906.76	5,154.35
TOTAL ASSETS	15,476.19	10,993.27
EQUITY AND LIABILITIES		
(D) EQUITY		
i Equity Share capital	1,000.37	1,000.37
ii Other Equity	3,958.90	3,564.46
Sub total shareholder's fund	4,959.27	4,564.83
(E) LIABILITIES		
I Non Current Liabilities		
i Financial Liabilities		
(a) Borrowings	2,891.01	2,555.75
(b) Other Financial Liabilities	-	-
ii Provisions	58.45	54.36
iii Deferred Tax Liabilities (Net)	176.12	162.96
iv Other Non-Current Liabilities	-	6.38
Sub total non-current liabilities	3,125.59	2,779.45
II Current Liabilities		
i Financial Liabilities		
(a) Borrowings	5,207.41	3,226.68
(b) Trade payables	-	-
(A) Total outstanding dues of Small Enterprises and Micro enterprises	-	13.59
(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	1,057.87	282.64
(c) Other Financial Liabilities	79.26	71.33
ii Other Current Liabilities	1,031.63	42.69
iii Provisions	12.21	12.05
iv Current Tax Liabilities (Net)	2.96	-
Sub total current liabilities	7,391.34	3,648.99
TOTAL EQUITY & LIABILITIES	15,476.19	10,993.27

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N

CA VISHAL SHARMA
M.NO 503245 (Partner)
Place : Chandigarh

Dated : 08/11/2023

For & on behalf of the Board
MEGASTAR FOODS LIMITED

For Megastar Foods Limited

VIKAS GOEL
DIRECTOR
DIN 05122585

Director

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STANDALONE STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	Amount in ₹(lakhs)	
	For the year ended Sept 30, 2023	For the year ended March 31, 2023
Cash flow from operating activities:		
Profit/(Loss) before tax	530.38	1,296.69
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	124.74	215.45
Interest Income	(20.41)	(40.67)
(Profit)/loss on disposal of assets/written off (net)	-	(0.01)
Finance costs	289.70	605.17
Subsidy Income	(0.90)	(0.80)
Operating profit before working capital adjustments	923.50	2,075.82
Working Capital adjustments:		
(Increase)/Decrease in Trade and other receivables & other current assets	(324.06)	(722.51)
(Increase)/Decrease in Inventories	(2,741.22)	85.53
Increase/(Decrease) in Trade and other payables & provisions	1,753.74	167.05
Cash generated from operations	(388.04)	1,605.90
Tax (paid)/refund	117.18	(316.29)
Net cash flows from operating activities	(505.22)	1,289.61
Cash flow from investing activities:		
Purchase of Property, Plant and Equipment	(1,854.45)	(2,819.89)
Proceeds from disposal of PPE	-	3.56
Long term Advances & Deposits	(0.80)	0.92
Interest received	20.41	40.67
Net cash used in investing activities	(1,834.84)	(2,774.74)
Cash flow from financing activities:		
Proceeds from issue of capital	-	-
Government grant received	0.90	1.45
Repayment of Long Term Borrowings	335.26	2,191.02
Repayment of Short Term Borrowings	1,980.73	159.05
Interest paid	(289.70)	(605.17)
Net cash used in financing activities	2,027.19	1,746.36
Net change in cash and cash equivalents (A+B+C)	(312.87)	261.23
Cash and cash equivalents at the beginning of the year	322.84	61.61
Cash and cash equivalents at the year end	9.97	322.84

For Nitin Mahajan & Associates
Chartered Accountants
FRN 019837N



CA VISHAL SHARMA
M. NO 503245 (Partner)
Place : Chandigarh
Dated : 08/11/2023

For & on behalf of the Board
MEGASTAR FOODS LIMITED

For Megastar Foods Limited

VIKAS GOEL
DIRECTOR
DIN 05122585

Director

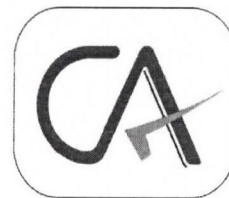
NITIN MAHAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

#5, IIND FLOOR, SECTOR 27A, CHANDIGARH

Mob. No. : 9815518888

E-mail: sec27nma1@hotmail.com



Limited Review Report on unaudited consolidated financial results of Megastar Foods Limited for the quarter ended 30 September 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the board of Directors of
MEGASTAR FOODS LIMITED

Review Report on the Consolidated Financial Results

- 1 We have reviewed the accompanying Statement of unaudited consolidated financial results of Megastar Foods Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2 This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- 4 The Statement includes the results of subsidiary - M/s Megapacific Ventures Private Limited (wholly owned subsidiary).
- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitin Mahajan & Associates
Chartered Accountants
FRN - 019837N

CA VISHAL SHARMA
M. NO 503245 (Partner)

UDIN: 23503245BGSR LW2074
Place : Chandigarh

Dated : 08/11/2023

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002
 CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	Amount in ₹ (lakhs) unless otherwise stated					
	Quarter ended on			Half year ended		Year ended on
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
Income						
Revenue from Operations	6,886.73	7,085.26	6,496.76	13,971.99	12,313.24	30,420.31
Other Income	110.27	70.10	7.12	180.37	10.31	19.88
Total Income	6,997.00	7,155.36	6,503.89	14,152.36	12,323.55	30,440.19
Expenses						
Cost of Material Consumed	3,583.77	3,584.47	3,190.22	7,168.24	6,901.58	19,895.49
Purchase of Traded Goods	1,757.88	3,372.48	2,287.05	5,130.36	3,614.10	6,467.70
(Increase)/Decrease in inventories of finished goods and traded goods	705.73	(765.09)	93.16	(59.36)	64.79	109.55
Employee Benefits Expense	169.54	161.87	137.25	331.41	269.25	546.21
Finance Costs	143.50	165.98	209.80	309.48	346.01	606.72
Depreciation and Amortization Expense	63.62	61.18	50.67	124.80	99.53	215.46
Other Expenses	300.27	300.18	319.82	600.45	621.07	1,236.51
Total Expenses	6,724.31	6,881.07	6,287.96	13,605.38	11,916.33	29,077.63
Profit/(Loss) before exceptional items and tax	272.69	274.28	215.92	546.97	407.22	1,362.56
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before tax	272.69	274.28	215.92	546.97	407.22	1,362.56
Income tax expense						
(1) Current tax	60.44	60.92	68.95	121.36	117.63	324.00
(2) Deferred tax	9.31	5.23	1.86	14.54	2.19	30.36
Profit/(Loss) for the year	202.94	208.14	145.12	411.08	287.40	1,008.20
Other comprehensive income/(loss)						
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
Re-measurement gains/(losses) on defined benefit plans	4.58	(10.17)	6.21	(5.59)	14.05	13.19
Income tax effect	(1.15)	2.56	(1.56)	1.41	(3.53)	(3.32)
Other comprehensive income/(loss) for the year, net of tax	3.43	(7.61)	4.64	(4.18)	10.51	9.87
Total comprehensive income for the year, net of tax	206.36	200.53	149.76	406.89	297.91	1,018.07
Net Profit for the period attributable to:						
- Owners of the company	202.94	208.14	145.12	411.08	287.40	1,008.20
- Non-controlling interest	-	-	-	-	-	-
Other comprehensive income for the period attributable to						
- Owners of the company	3.43	(7.61)	4.64	(4.18)	10.51	9.87
- Non-controlling interest	-	-	-	-	-	-
Total comprehensive income for the period attributable to:						
- Owners of the company	206.36	200.53	149.76	406.89	297.91	1,018.07
- Non-controlling interest	-	-	-	-	-	-
Paid-up equity share capital (face value of Rs. 10/- each)	1,000.37	1,000.37	1,000.37	1,000.37	1,000.37	1,000.37
Other equity	4,015.13	3,808.76	2,884.37	4,015.13	2,884.37	3,608.23
Earnings per equity share (Nominal Value of Share INR 10 per share)						
Basic earning per share (in absolute figures) (not annualised*)	2.03	2.08	1.45	4.11	2.87	10.08
Diluted earning per share (in absolute figures) (not annualised*)	2.03	2.08	1.45	4.11	2.87	10.08
Debt equity ratio (%)	72.31%	69.57%	45.89%	72.31%	45.89%	66.00%
Debt service coverage ratio (times)	0.82	1.78	2.13	1.39	2.27	3.21
Interest service coverage ratio (times)	3.34	3.02	2.27	3.17	2.46	3.60

NOTES:

- The above unaudited results of Megastar Foods Limited ("the Company") for the quarter ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 8, 2023.
- The consolidated unaudited financial results for the quarter and half year ended September 30, 2023, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The company is primarily engaged in business of manufacturing of wheat & wheat products and accordingly there is no separate reportable segment.
- Figures pertaining to previous year/periods have been regrouped/rearranged, reclassified and restated wherever necessary to make them comparable with those of current year/period.

For Nitin Mahajan & Associates
 Chartered Accountants
 FRN - 019837N



CA VISHAL SHARMA
 M. NO 503245 (Partner)
 Place : Chandigarh
 Dated : 08/11/2023

For & on behalf of the Board
 MEGASTAR FOODS LIMITED

For Megastar Foods Limited

VIKAS GOEL
 DIRECTOR
 DIN 05122585

Director

MEGASTAR FOODS LIMITED

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 CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

CONSOLIDATED STATEMENT OF UNAUDITED ASSET AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	Amount in ₹(lakhs)	
	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
(A) NON CURRENT ASSETS		
i Property, Plant and Equipment	4,047.53	3,985.02
ii Capital Work-in-Progress	3,234.40	1,567.25
iii Financial Assets		
(a) Loans		-
(b) Others	37.82	37.02
Sub total non-current assets	7,319.75	5,589.30
(B) CURRENT ASSETS		
i Inventories	5,085.10	2,343.88
ii Financial Assets		
(a) Trade Receivables	2,954.81	2,630.02
(b) Cash & Cash Equivalents	28.01	397.24
(c) Bank Balance other than (c) above	0.05	0.05
(d) Others	46.11	10.62
iii Current Tax Assets (Net)	-	36.08
iv Other Current Assets	103.39	57.05
Sub total current assets	8,217.47	5,474.95
(C) Assets held-for-sale / Assets included in disposal group(s) held-for-sale		
TOTAL ASSETS	15,537.22	11,064.24
EQUITY AND LIABILITIES		
(D) EQUITY		
i Equity Share capital	1,000.37	1,000.37
ii Other Equity	4,015.13	3,608.23
Equity attributable to Shareholders of the Company	5,015.50	4,608.60
Non-controlling interests	-	-
Sub total shareholder's fund	5,015.50	4,608.60
(E) LIABILITIES		
I Non Current Liabilities		
i Financial Liabilities		
(a) Borrowings	2,891.01	2,555.75
(c) Other Financial Liabilities		-
ii Provisions	58.45	54.36
iii Deferred Tax Liabilities (Net)	177.72	164.59
iv Other Non-Current Liabilities		6.38
Sub total non-current liabilities	3,127.19	2,781.08
II Current Liabilities		
i Financial Liabilities		
(a) Borrowings	5,207.41	3,226.68
(b) Trade payables		
(A) Total outstanding dues of Small Enterprises and Micro enterprises		13.59
(B) Total outstanding dues of creditors other than small enterprises and micro enterprises.	1,057.87	303.38
(c) Other Financial Liabilities	80.64	76.16
ii Other Current Liabilities	1,033.79	42.69
iii Provisions	12.21	12.05
iv Current Tax Liabilities (Net)	2.62	-
Sub total current liabilities	7,394.53	3,674.56
(F) Liabilities classified as held for sale / Liabilities included in disposal group held-for-sale		
TOTAL EQUITY & LIABILITIES	15,537.22	11,064.24

For Nitin Mahajan & Associates
 Chartered Accountants
 FRN - 019837N

CA VISHAL SHARMA
 M. NO 503245 (Partner)
 Place : Chandigarh

Dated : 08/11/2023

For & on behalf of the Board
 MEGASTAR FOODS LIMITED

For Megastar Foods Limited

VIKAS GOEL
 DIRECTOR
 DIN 05122585

Director

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	Amount in ₹(lakhs)	
	For the year ended Sept 30, 2023	For the year ended March 31, 2023
Cash flow from operating activities:		
Profit/(Loss) before tax	546.97	1,362.56
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation Expense	124.80	215.46
Interest Income	(1.55)	(12.24)
(Profit)/loss on disposal of assets/written off (net)		(2.18)
Finance costs	309.48	606.72
Subsidy Income	(0.90)	(0.80)
Operating profit before working capital adjustments	978.80	2,169.51
Working Capital adjustments:		
(Increase)/Decrease in Trade and other receivables & other current assets	(370.54)	(966.89)
(Increase)/Decrease in Inventories	(2,741.22)	85.53
Increase/(Decrease) in Trade and other payables & provisions	1,731.37	192.32
Cash generated from operations	(401.59)	1,480.47
Tax (paid)/refund	(121.36)	(326.29)
Net cash flows from operating activities	(522.95)	1,154.18
Cash flow from investing activities:		
Purchase of Property, Plant and Equipment	(1,854.45)	(2,820.28)
Proceeds from disposal of PPE	-	57.06
Long term Advances & Deposits	(0.80)	125.92
Interest received	1.55	12.24
Net cash used in investing activities	(1,853.70)	(2,627.06)
Cash flow from financing activities:		
Proceeds from issue of capital	-	-
Government grant received	0.90	1.45
Repayment of Long Term Borrowings	335.26	2,191.02
Repayment of Short Term Borrowings	1,980.73	159.05
Interest paid	(309.48)	(606.72)
Net cash used in financing activities	2,007.41	1,744.81
Net change in cash and cash equivalents (A+B+C)	(369.24)	271.93
Cash and cash equivalents at the beginning of the year	397.29	125.37
Cash and cash equivalents at the year end	28.06	397.29

For Nitin Mahajan & Associates
Chartered Accountants
FRN- 019837N

CA VISHAL SHARMA
M. NO 503245 (Partner)

Place : Chandigarh

Dated : 08/11/2023

For & on behalf of the Board
MEGASTAR FOODS LIMITED

For Megastar Foods Limited

VIKAS GOEL
DIRECTOR
DIN 05122585

Director