

To,

24.06.2019

1. BSE Limited P.J.Towers, Dalal Street Mumbai - 400001	2. Concord Drugs Limited Survey No.249, Brahmanapally Village, Hayatnagar Mandal -501511, Telangana
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Unit: Concord Drugs Limited

I, S. Koni Reddy belonging to promoter group have acquired 1,72,000 Equity shares on conversion of 1,72,000 convertible warrants. In this regard, I enclose herewith prescribed Form 29 (2) under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

*S. Koni Reddy*

S. Koni Reddy

Encl: As above

**Disclosures under Regulation 29(2) of SEBI**

**(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Concord Drugs Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	S. Koni Reddy		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	7,97,000	10.14	10.14
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1,78,000	NA	2.04
e) Total (a+b+c+d)	7,97,000	10.14	12.18
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	1,78,000	2.03	2.03
b) VRs acquired /sold otherwise than by shares			

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c) Warrants/convertible securities/ <del>any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+/-d)	1,78,000	2.03	2.03
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	9,75,000	11.15	11.15
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	9,75,000	11.15	11.15

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6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment (conversion of warrants into shares)
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.05.2019
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	78,61,750 equity shares of Rs.10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	87,43,750 equity shares of Rs.10/- each
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	87,43,750 equity shares of Rs.10/- each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

S. Koni Reddy