

February 14, 2022

**The National Stock Exchange of India Ltd.**  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Subject: Update - Debt Restructuring of Religare Finvest Limited (RFL) - Wholly Owned Subsidiary Company of Religare Enterprises Limited (REL / Company)**

Dear Sir(s),

We would like to update that Religare Finvest Limited, wholly owned subsidiary company (RFL) is in receipt of a communication dated February 11, 2022 from the Reserve Bank of India (RBI) advising that restructuring of RFL cannot be implemented with Religare Enterprises Limited continuing as its promoter as RFL has been declared as "Fraud" exposure by lenders.

RFL had represented to RBI regarding wrongful classification of it's account as "Fraud". Response to the same is still awaited.

RFL is in the process of taking suitable measures in this regard.

This is for your kind information and record.

Thanking you,

**For Religare Enterprises Limited**



**Reena Jayara**  
Company Secretary

