

Ref: AL/SE/032021/04

Date: 25th March, 2021

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Plot No. C/1, G Block,
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Fax No. 2659 8237 / 38

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001
Fax No. 2272 3121/ 2037

Sub: Approval of change in sector of Arshiya Northern FTWZ Limited, a 100% subsidiary of Arshiya Limited from Free Trade Warehousing Zone (FTWZ) into a Multi- Purpose SEZ.

Dear Sir/Madam,

This is to announce that Arshiya Northern FTWZ Limited, a 100% subsidiary of Arshiya Limited, having a Free Trade Warehousing Zone (FTWZ) at Khurja (UP) has been declared as a Multi-Purpose SEZ at the 103rd Meeting of the Board of Approval (BOA) for Special Economics Zones held on 18th March, 2021.

This will increase the suite of services in Arshiya Group to include manufacturing (E.g. manufacturing of mobile, telephone, other electronics devices and Defence sector for availing off-set benefits) services along with FTWZ services already offered. Given the Governments push toward an Atmanirbhar India (PLI scheme) as well as a global push of multinationals to have a 'China - Plus One' strategy, the Company sees this as a strategic foray into offering manufacturing services to Global Marquee Clients in multiple sectors.

The similar application for conversion of Arshiya Panvel FTWZ Services Private Limited has also been made to be declared as a Multi-Purpose SEZ.

Thanking You.

Yours faithfully,

For ARSHIYA LIMITED


Ratika Gandhi

Company Secretary & Compliance Officer
Membership No. A29732



Arshiya Limited