MEDICO INTERCONTINENTAL LIMITED

(Formerly Known as Intercontinental Leasing & Finance Company Limited)
CIN: L51100MH1984PLC269707

Regd. Off: DBS Business Center, 213, Raheja Chambers, 2nd Floor, Free Press Journal Road, Nariman Point, Mumbai - 21
Tel No: 022 40509493 E-mail: mail@medicointercontinental.com Website: www.medicointercontinental.com

Date: 27.03.2019

To,

Listing Compliances,	Listing Compliances,
BSE Limited,	CSE - India,
P. J. Towers,	7, Lyons Range, Dalhousie
Fort,	Kolkata - 700001.
Mumbai - 400001.	
Scrip Code: 539938; Scrip Id: MIL	CSE Scrip Code: 19281

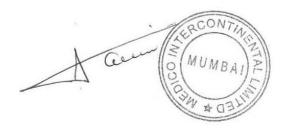
<u>Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.</u>

Dear Sir/Madam,

This is to inform the Exchange that the Company has purchased all the shares of the Company under the name and style of **Evagrace Pharma Private Limited** on 27th March, 2019.

Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided below:

Sr.	Particulars	Wholly Owned Subsidiary
No.		
1.	Name of the target entity, details in brief such as size, turnover, etc.;	Evagrace Pharma Private Limited
		The said entity was incorporated on
		30.11.2018 and yet to commence operation.
		The paid-up capital is Rs. 1,00,000/- divided into 10,000 Equity Shares of Rs. 10/- each.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at	Not Applicable

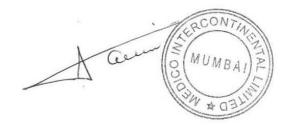


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	"arm's length".	
3.	Industry to which the entity being acquired belongs;	Pharma Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Object of the said acquisition is due to Company's interest in the Pharmaceutical and Allied sector in line with the proposed objects of the company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	10000 Equity Share of Rs. 10/- each at par to become wholly owned subsidiary
9.	Percentage of shareholding /control acquired and/or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Incorporated on 30.11.2018. Line of business: To carry on in India or elsewhere the business to manufacture, produce, process, prepare, treat, disinfect, compound, formulate, mix, concentrate, pack, repack, refine, add, remove, pure, preserve, grade, freeze, distillate, boil, sterilize, improve, extract, buy, sell, resale, import, export, barter, transport, store, forward, distribute, dispose, develop, research, discover, manipulate, market, supply and to act as agent, broker, adatia, representative, consultant, collaborator, stockists, liasioner, middleman, jobworker or otherwise to deal in all types, descriptions, specifications, strengths and applications of pharmaceutical and chemical products of medicaments in all



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	paris, surgical dressings, belladonna plasters,
	dressings, bandages, waddings, gauzes,
	adhesives, belts, sutures, ligatures, rubber
	goods, vaccines, toxims, ferments, yeasts,
	medical gases, diagnostic agents, oils and
	tinctures; medicinal products in all forms
	such as capsules, tablets, powders,
	ointments, syrups, injectibles, pills, fluids,
	granules, sprayers, inhalers, mineral waters,
	droppers, removers, etc. veterinary
	medicines, poultry medicines, herbal
	products, their by-products, intermediates,
	residues, mixtures, compounds, and other
	allied goods.
	Country of presence: India.

You are requested to please take on record our above said information for your reference.

Thanking you,

For Medico Intercontinental Limited

(formerly known as Intercontinental Leasing and Finance Company Limited)

Samir Shah

Managing Director

DIN: 03350268