



OM METALS INFRAPROJECTS LTD.

(Formerly Om Metals Ltd.)



NBCC PLAZA, TOWER - III, 4TH FLOOR, SECTOR - 5, PUSHP VIHAR, SAKET,
NEW DELHI-110 017 (INDIA)

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Website : www.ommetals.com, E-mail : info@ommetals.com

CIN : L27203RJ1971PLC003414

MGMT SYS.
RvA C 071
AN ISO 9001:2008 Certified Co.

Date: 14th February, 2019

To.

Corporate Service Department, Bombay Stock Exchange, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022- 22723121/3027/2039/2061/2041	Listing Department, National Stock Exchange Of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai Fax No. 022- 26598237/38;66418126
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Dear Sir,

Sub: Standalone Unaudited Financial Results for the Quarter ended 31st December, 2018

With reference to the above captioned subject, we would like to inform you that at the Board Meeting held today on 14th February, 2019, the Board has inter-alia, considered, approved and taken on record the Standalone Unaudited Financial Result for the quarter ended 31st December, 2018.

Accordingly, we are enclosing herewith the copy of approved Unaudited Financial Results along with the copy of Limited Review Report issued by the Statutory Auditors of the Company for the quarter and nine month ended 31st December, 2018.

Further, the Board Meeting commenced at 2:00 PM and concluded at 4:25 PM

Kindly take the same on your records.

Thanking You

Yours faithfully

For Om Metals Infraprojects Limited


Sunil Kothari
Managing Director
DIN : 00220940

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CIN NO L27203RJ1971PLC003414
ISIN - INE239D01028 Stock Code - BSE-531092
SYMBOL - NSE - OMMETALS

Unaudited Financial Results for the quarter and nine months ended 31st December, 2018

(Rs. In lacs)

PART I

S. No.	PARTICULARS	QUARTER ENDED			Nine months ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		STANDALONE					
	(Unaudited)	(Unaudited)	(unaudited)	(Unaudited)	(unaudited)	(Audited)	
	(1)	(2)	(3)	(4)	(5)		
1	Income from Operations						
a)	Net sales/Income from operations (Net of excise duty)	3750.74	7059.86	5482.48	16179.71	18673.08	29801.44
b)	Other income	1351.73	623.70	-487.83	2331.61	886.91	1439.53
	Total Income from Operations	5102.47	7683.56	4994.65	18511.32	19559.99	31240.97
2	Expenses						
(a)	Cost of materials consumed	857.88	2296.24	1613.86	6220.76	6446.39	9747.79
(b)	Purchases of stock-in-trade	28.94	0.00	0.00	52.52	0.00	22.40
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(979.34)	1427.24	497.40	(1929.72)	1721.93	(534.86)
(d)	Excise Duty expenses			0.00			377.74
(d)	Employee benefits expense	695.87	516.94	451.97	1699.59	1281.77	2090.40
(e)	Finance costs	563.55	293.61	105.88	1366.33	1295.78	1656.81
(f)	Depreciation and amortisation expense	256.36	232.43	307.80	752.17	882.75	1199.53
(g)	Other expenses (job work)	979.42	999.32	596.88	3421.65	3094.61	5819.57
(h)	Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1617.19	1356.20	756.80	4586.94	2553.57	6065.72
	Total Expenses	4019.87	7121.98	4330.59	16170.24	17276.80	26445.10
3	Total Profit before exceptional items and tax	1082.60	661.58	664.06	2341.08	2283.19	4795.87
4	Prior Period Items	(220.58)	220.58	0.00	0.00	0.00	0.00
5	Total Profit before tax	1303.18	341.00	664.06	2341.08	2283.19	4795.87
6	Tax expenses						
	Current Tax	60.00	284.35	146.71	600.00	409.40	1888.53
	Deferred tax	0.00	3.87	0.00	3.87	0.00	-198.82
	Total Tax Exp.	60.00	288.22	146.71	603.87	409.40	1691.71
7	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
8	Net Profit Loss for the period from continuing operations	1243.18	52.78	517.35	1737.21	1873.79	3104.16
9	Profit (loss) from discontinued operations before tax	(7.06)	-75.42	-8.99	-82.48	1656.68	1656.67
10	Tax expense of discontinued operations	0.00	0.00	13.15	0.00	317.15	317.15
11	Net profit (loss) from discontinued operation after tax	-7.06	-75.42	-22.14	-82.48	1339.53	1339.52
12	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
13	Total profit (loss) for period	1236.12	-22.64	495.21	1654.73	3213.32	4443.68
14	Other comprehensive income net of taxes	-195.28			-195.28		1.8
15	Total Comprehensive Income for the period	1040.84	-22.64	495.21	1459.45	3213.32	4445.48
16	Total profit or loss, attributable to						
	Profit or loss, attributable to owners of parent	1040.84	-22.64	495.21	1459.45	3213.32	4443.68
	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	
17	Total Comprehensive Income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	1040.84	-22.64	495.21	1459.45	3213.32	4443.68
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		0.00	0.00	0.00	0.00	
18	Details of equity share capital						
	Paid-up equity share capital	963.04	963.04	963.04	963.04	963.04	963.04
	Face value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
19	Details of debt securities						
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
	Reserves excluding revaluation reserve	64013.89	63360.72	60594.74	64013.89	60594.74	63139.74
	Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00
20	Earnings per share						
	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	1.29	0.05	0.54	1.80	1.95	3.22
	Diluted earnings (loss) per share from continuing operations	1.29	0.05	0.54	1.80	1.95	3.22
	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-0.01	-0.08	-0.02	-0.09	1.39	1.39
	Diluted earnings (loss) per share from discontinued operations	-0.01	-0.08	-0.02	-0.09	1.39	1.39
21	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	1.08	-0.01	0.51	1.52	3.34	4.61
	Diluted earnings (loss) per share from continuing and discontinued operations	1.08	-0.01	0.51	1.52	3.34	4.61
22	Disclosure of notes on financial results						

Notes:

- The above unaudited financial results for the three months 31st December, 2018 have been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th Feb 2019. The above Results have been subjected to limited review by the statutory auditors of the company, as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- IND AS -115 Revenue from Contract With Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. The application of IND AS-115 has impacted Company's Accounting for recognition of revenue from real estate properties. The Company has applied the modified retrospective to contracts that were not completed as of 1st April, 2018 and has given the impact of Ind As-115 . application by debit to retained earnings as at the said date by Rs. 302.81 Lacs pertaining to recognition of revenue based on the satisfaction of performance at a point in time. Accordingly, the figures for the comparative periods have not been restated hence the current period figures are not comparable to previous year figures.
- In Line with the provisions of IND AS-108- operating Segments of operations of the group fall primarily in EPC sector (Engg. Division), Real Estate and Packaging Division which is considered as three reportable divisions by Management. Previously joint operations namely Kameng, Ujjain, Ghana & Rawanda are EPC contracts and therefore included in Engineering division for segment reporting purpose.
- There are prior period errors which are adjusted in previous year balance sheet and statement of profit and loss as per IND AS 8, Accounting Policies, Changes in Accounting Estimates and Errors. The net effect in Balance Sheet and statement of Profit & Loss of Last year is Limited to the amount Rs. 280.89 net of tax.
- Previous Year / Quarter figures have been regrouped / reclassified / rearranged where ever necessary.
- The execution of RWANDA and GHANA Project which are considered as joint operations in preparing financial statements in africa is progressing smoothly.
- The finishing, interior and value addition work in Pallacia Residential project Jaipur is progressing smoothly, a project executing by 100% Subsidiary of the company.
- The agreement to sale for Jaipur hotel has been done and entire amount as advance has been received.
- The construction activities at site has been started in Gujrat and Bhagalpur for SILO project which is classified as joint venture.
- Subsequent to termination of concession agreement of Bhillwara Jaipur Road project , our application for appointment of arbitrator is pending in court.

Managing Director
Sunil Kothari
DIN No 00220940

Place : Jaipur
Date : 14.02.2019

Segment wise Revenue, Results and Capital Employed

S.No.	PARTICULARS	QUARTER ENDED			Nine months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Standalone					
Unaudited							
1	Segment Revenue						
	(net sale/income from each segment should be disclosed)						
1	Engineering	4880.29	7470.20	4334.26	17316.54	17446.69	28074.57
2	Packing	261.84	207.24	398.92	1121.94	1415.62	2372.44
3	Real estate Division (incl Hostel)	-39.66	6.13	261.47	72.84	697.68	1315.98
				0.00			
	Total segment revenue Less Excise	5102.47	7683.57	4994.65	18511.32	19559.99	31762.99
	Less: Inter segment revenue						522.02
	Revenue from operations	5102.47	7683.57	4994.65	18511.32	19559.99	31240.97
2	Segment Result						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	Engineering	1903.84	896.71	927.12	4023.60	3929.17	8232.44
2	Packing	-98.79	-166.60	-119.56	-320.40	-174.87	-165.84
3	Real estate Division (incl Hotel and Multiplex)	61.68	-95.50	-46.61	4.21	1481.35	42.76
	Total Profit Interest before tax	1866.73	634.61	760.95	3707.41	5235.65	8109.36
	i. Finance cost	563.55	293.61	105.88	1366.33	1295.78	1656.81
	ii. Other unallocable expenditure net off unallocable income		0				0.00
	Profit before tax	1303.18	341.00	655.07	2341.08	3939.87	6452.55
3	Capital Employed						
	(Segment Assets)						
1	Engineering	55333.97	75899.01	37573.65	55333.97	37573.65	44223.97
2	Packing	1950.81	2767.08	3830.41	1950.81	3830.41	3553.51
3	Real estate Division (incl Hotel and Multiplex)	30670.91	4044.19	36495.66	30670.91	36495.66	39405.00
	Total	87955.69	82710.28	77899.72	87955.69	77899.72	87182.48
	(Segment Liabilities)						
1	Engineering	18395.82	18679.69	11219.41	18395.82	11219.41	16101.66
2	Packing	2665.38	3246.65	3642.81	2665.38	3642.81	3290.56
3	Real estate Division (incl Hotel and Multiplex)	1917.56	234.24	1465.82	1917.56	1465.82	354.53
	Total	22978.76	22160.58	16328.04	22978.76	16328.04	19746.75
	Capital Employed	64976.93	60549.70	61571.68	64976.93	61571.68	67435.73

1 In Line with the provisions of IND AS-108- operating Segments of operations of the group fall primarily in EPC sector (Engg. Division), Real Estate and Packaging Division which is considered as three reportable divisions by Management. Previously joint operations namely Kameng, Ujjain, Ghana & Rawanda are EPC contracts and therefore included in Engineering division for segment reporting purpose.

For Om Metals Infraprojects Ltd.

Sunil Kothari
Managing Director
(DIN No 00220940)



Mahipal Jain & Co Chartered Accountants

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LIMITED REVIEW REPORT

To
The Board of Directors of
Om Metals Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited financial results of Om Metals Infraprojects Limited for the Quarter ended 31st December, 2018 attached herewith, being submitted by the Company pursuant to the Requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of the Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. The engineering division and hotel division are reviewed by branch auditors and we relied on their review as provided.
4. Financial statements of two joint operations namely Om Metals- SPML (JV) (Ghana) and Om Metals—SPML Joint Venture (Rwanda) are included in financial statements and those financial statements are not reviewed by us.
5. Financial statements of two joint ventures namely Om Metal Consortium (PF) and Om Ray Construction are not provided. So profits/loss of those firms are not included in statement of Profit & Loss.
6. Deferred tax provision is not made on quarterly basis as per company's explanation its to be done on annual basis.

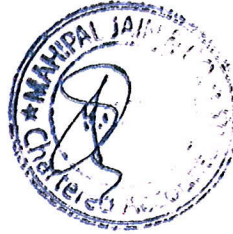




Mahipal Jain & Co
Chartered Accountants

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7. Company changed its accounting policy for revenue recognition of retention money due to introduction of accounting Standard IND-AS-115 from 1st April, 2018. Due to change of accounting policy and in conformity with ICDS (Income Computation and Disclosures Standards), company claimed additional deduction in income tax return for F.Y. 2017-18 of such retention money. The effect of such change is already given in current quarter.
8. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the Quarter ended 31st Dec, 2018 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Mahipal Jain & Co.
Chartered Accountants
FRN: 007284C

Priyank Vijay
Priyank Vijay
Partner
M. No. - 403547

Place- Jaipur
Date-14/02/2019