

29th January 2024

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e. on Monday, 29th January 2024 transferred 27,927 equity shares of the Company, in aggregate, to the eligible employees of the Company and its subsidiaries ("Eligible Persons"), pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010.

The details of the Eligible employees to whom the equity shares of the Company have been transferred are given in **Annexure I** to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary

Encl: a/a

Annexure – I

List of Eligible Persons

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
1.	Bharat Bhatt	890
2.	Himojyoti Bhowmik	132
3.	Sushil Kumar Sharma	3586
4.	Pramod Kumar Singh	560
5.	Madhav Deshmukh	2246
6.	Om Prakash Singh	2694
7.	Anupam Kumar Jha	1710
8.	Tarun Gupta	1174
9.	Sachin Joshi	600
10.	Shilpa Kadam	158
11.	Venugopal Nair	872
12.	Rupert D'Souza	256
13.	Sunil Sathyan	1068
14.	Hareshkumar Gadhavi	370
15.	Bharat Singh Parmar	344
16.	Pratap Reddy Arvabhoomi	316
17.	Mikesh Agrawal	456
18.	Sushant Verma	231
19.	Mayur Khandelwal	520
20.	Nitin Gawade	200
21.	Randhir Yadav	538
22.	Pankaj Purohit	1186
23.	Rohit Anand	1486
24.	Rajesh Yadav	1036
25.	Rajesh R Kacholia	554
26.	Ankit Bangar	1058
27.	Jay Vishwakarma	218
28.	Anandh M	246
29.	Venugopala Rao Dhuddu	264

Sr. No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested Stock options.
30.	Soma Sundaram S	145
31.	Avijit Mahapatra	271
32.	Swapnil Dahasahasra	173
33.	Sandeep Trivedi	714
34.	Ritesh Raval	302
35.	Shaileshkumar Patel	460
36.	Pramod Chavan	232
37.	Mangesh Shirke	236
38.	Amar More	262
39.	Anurag Nema	163
	Total	27,927 *

*** Notes:**

The Demat accounts for all the Designated Persons of the Company as per SEBI (Prohibition of Insider Trading) Regulations, 2015 were frozen at PAN level pursuant to SEBI Circulars during the trading window closure period for considering Financial Results for Q3 FY 2024. Consequently, the corporate action executed by the Company for transfer of 1,000 shares out of 29,133 shares, in aggregate, on 29th January 2024, pertaining to 1 designated employee, got rejected and could not be credited to his demat account for the reason stated above.

Further, the transfer of 206 shares out of the 29,133 shares, in aggregate, was rejected by the depository on account of beneficiary demat account being frozen.
