

**Date: 25<sup>th</sup> September, 2019**

**Ref: IZMO/SEC/2019-20**

The Manager – Listing BSE Limited P.J. Towers, Dalal Street, Mumbai-400001	The General Manager – Listing National Stock Exchange of India Ltd Exchange Plaza, 3 <sup>rd</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
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**Scrip Code:** 532341/IZMO

**Sub:** Summary of Proceedings/Outcome of 24<sup>th</sup> Annual General Meeting

**Ref:** Regulation 30 Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to subject cited, this is to inform the Exchange that the 24<sup>th</sup> Annual General Meeting of IZMO Limited was held on Wednesday, 25<sup>th</sup> day of September, 2019 at 9.30 AM at Bharatiya Vidya Bhavan, Race Course Road, Bengaluru – 560001, Karnataka, India.

In this regard, please find enclosed Proceedings of 24<sup>th</sup> Annual General Meeting of the Company.

Request you to take the same on records.

Thanking You.

**For IZMO Ltd**



**Sanjay Soni**  
**Managing Director (DIN 00609097)**

Encl: as above

## **SUMMARY OF PROCEEDINGS/OUTCOME OF THE 24<sup>TH</sup> ANNUAL GENERAL MEETING**

The 24<sup>th</sup> Annual General Meeting of IZMO Limited was held on Wednesday, 25<sup>th</sup> day of September, 2019 at 9.30 AM at Bharatiya Vidya Bhavan, Race Course Road, Bengaluru – 560001, Karnataka, India.

### **Directors Present:**

1. Mrs. Shashi Soni, Whole-time Director and Chairperson
2. Mr. Sanjay Soni, Managing Director
3. Mr. Perur Phaneendra, Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee & Stakeholders Relationship Committee
4. Mr. Ramanujam Krishnamurthy, Independent Director

Mrs. Shashi Soni, Whole-time Director and Chairperson, chaired the meeting and called the meeting to order as the requisite quorum was present. The Chairperson introduced to the members – Mr. V. Sreedharan, Practicing Company Secretary, Senior Partner of V. Sreedharan & Associates, Secretarial Auditors and Mr. Venkatesh M, Chartered Accountant, Internal Auditor of the Company, who were present at the meeting.

She requested the members for granting of leave of absences for the following designated persons and explained the reason for the same:

1. Mr. Vijay Gupta (Independent Director)
2. Mr. Guru Prakash V, Chartered Accountant (Statutory Auditor)

Members agreed to grant leave of absences to above.

Then, Mrs. Shashi Soni preceded the meeting with a warm welcome to the members for the 24<sup>th</sup> AGM of the Company and delivered her speech. After the Speech of Mrs. Shashi Soni, she requested Mr. Sanjay Soni, Managing Director of the Company to address the share holders and give a brief overview of company's operation and future outlook of the Company. Mr. Sanjay Soni delivered his speech and invited the members to offer comments and seek clarifications. A few questions were raised and were satisfactorily answered by Mr. Sanjay Soni.

With permission of members, Notice to the Meeting, Directors' Report, Statutory Auditor's Report and Secretarial Auditor's Report were taken as read. The Chairperson informed the members who were present at the AGM and had not cast their votes through e-voting were provided an opportunity to cast their votes at the end of the meeting by polling paper.



Mr. V. Sreedharan, Practicing Company Secretary was appointed as scrutinizer for scrutinizing the e-voting process. The scrutinizer locked and sealed the empty polling box in presence of the members. The following items of business, as per the Notice of 24<sup>th</sup> AGM dated 25<sup>th</sup> September, 2019 were transacted at the meeting and passed by the Members with requisite majority by remote e-voting and poll at the AGM Venue.

## **ORDINARY RESOLUTIONS:**

### Item No. 1:

Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and the Auditors' Report thereon and the Report of the Directors' along with the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and the Auditors' Report thereon

### Item No. 2:

Re-appointment of Mrs. Shashi Soni (DIN 00609217), Whole-time Director of the Company, who retires by rotation

## **SPECIAL RESOLUTIONS:**

### Item No.3:

Re-appointment of Mr. Sanjay Soni (DIN-00609097) as Managing Director of the Company

### Item No.4:

Re-appointment of Mrs. Shashi Soni as Chairperson and Whole Time Director of the Company

### Item No.5:

Re-appointment of Mr. Ramanujam Krishnamurthy (DIN-06940830) as Non-Executive Independent Director of the Company, not liable to retire by rotation for a second term of 5(five) consecutive years

### Item No.6:

Re-appointment of Mr. Perur Phaneendra (DIN-06952301) as Non-Executive Independent Director of the Company, not liable to retire by rotation for a second term of 5(five) consecutive years

### Item No.7:

Re-appointment of Mr. Vijay Gupta (DIN-0929401) as Non-Executive Independent Director of the Company, not liable to retire by rotation for a second term of 5(five) consecutive years



The Chairperson then ordered that, all the resolutions in the notice be put to poll. Members were requested to cast their votes using the poll/ballot papers provided to them.

The Chairperson further stated the Consolidated Scrutinizers Report as well as the Voting Results will be notified to the Stock Exchanges pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the Website of the Company within the statutory timeline.

The meeting was concluded with vote of thanks, at around 12.30 PM on 25<sup>th</sup> September, 2019.

For IZMO Ltd



**Sanjay Soni**  
**Managing Director (DIN 00609097)**



**Place: Bengaluru**

**Date: 25<sup>th</sup> September, 2019**