

From,
Niti Nitinkumar Didwania
Address: 172, Kshitij,
47, Napeansea Road,
Mumbai- 400 036

Date: Friday, September 17, 2021

To,
General Manager
Corporate Relation Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Ref: Veritas (India) Limited (BSE Scrip Code: 512229)

Sub: Intimation u/r 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”) for Inter-se transfer of Shares

Dear Sir,

With reference to the above, please find enclosed herewith a disclosure pursuant to the requirement of Regulation 10(5) of SEBI SAST Regulations for Inter-se Transfer of Shares pursuant to Regulation 10(1)(a)(i) of SEBI SAST Regulations.

Please take it on your record.

Thanking you,

Yours faithfully,



Niti Nitinkumar Didwania

Encl: a/a

Disclosure under Regulation 10(5)-Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company	VERITAS (INDIA) LTD. (CIN: L23209MH1985PLC035702)
2	Name of Acquirer(s)	Niti Nitinkumar Didwania
3	Whether the Acquirer(s) is /are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is Promoter of the Target Company prior to the transaction and Spouse of Mr. Nitinkumar Didwania (Transferor).
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Nitinkumar Didwania
	b. Proposed date of Acquisition	24 September 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	92,00,000 Equity Shares from Nitinkumar Didwania
	d. Total shares to be acquired as % of share capital of TC	34.316%
	e. Price at which shares are proposed to be acquired	Nil, Since the acquisition of 92,00,000 equity shares shall be by way of Gift.
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer of shares amongst immediate relatives
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI(SAST) Regulations, 2011
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable since the shares are in-frequently traded
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Rs. 91.33/- per Equity Share
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Since the shares is going to be gifted, there is no consideration payable to Mr. Nitinkumar Didwania (Spouse) and therefore I hereby declare that the acquisition price would not be higher by 25% of the price computed in point 7 above
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	I hereby declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011
	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The requisite disclosures made during previous 3 years prior to the date of proposed acquisition are enclosed herewith (Enclosed as Annexure 'A')
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with

11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than seller)				
	Niti Nitinkumar Didwania (Acquirer)	6713100	25.040	15913100	59.355
	Groupe Veritas Ltd (PAC)	1523967	5.684	1523967	5.684
	<i>Acquirer(s) and PACs collectively (A)</i>	8237067	30.724	17437067	65.039
	b. Seller (s)				
	Nitinkumar Didwania	9250000	34.502	50000	0.186
	<i>Seller(s) collectively (B)</i>	9250000	34.502	50000	0.186
	<i>Total Promoter/Promoter Group</i>	17487067	65.226	17487067	65.226



Niti Nitinkumar Didwania

Date: 17 September 2021

Place: Mumbai