



NUCLEUS SOFTWARE EXPORTS LTD.

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August 04, 2021

The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai-400051. Fax Nos. 022-26598236/237/238	The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street Mumbai-400001 Fax No. 022-22722061/41/39
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Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing that Nucleus came out with their latest release of FinnOne Neo, GA 6.0. FinnOne Neo is Nucleus Software's award winning retail lending product.

This is for your information and records.

Thanking You.

Yours Sincerely

FOR NUCLEUS SOFTWARE EXPORTS LIMITED

**Poonam Bhasin
Company Secretary**

Registered Office

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Press Release

August 4, 2021

Nucleus Software issues the 14th release edition for Finn One Neo, GA 6.0

The new release offers an advanced tech platform for better risk management and enhanced customer experience

Nucleus Software, the leading provider of lending and transaction banking products to the global financial leaders, came out with their latest release of FinnOne Neo, GA 6.0. FinnOne Neo is Nucleus Software's award winning retail lending product. The latest release aims at expansion of solution to cater to wider lending business segment of SME, MSME and Corporate business while continuing the momentum of retail and digital lending solution by strengthening regional, technical and API capabilities across the modules.

This release focused on following three main pillars i.e. introducing next generation Corporate lending solution on FinnOne Neo platform with 3 new line of business through Bill Discounting, Cash credit and Business Term loans; Strengthening regional capabilities for ensuring a robust lending ecosystem solution by bringing in leading fintech and API integration touchpoints; and Widening the lending solution footprint by introduction of Payout management solution, that facilitates management of complex and dynamic payout plans for collection agency business

"It has been our endeavor to keep ahead of the curve and pre-empt the issues that may face the industry. The twice a year releases of FinnOne Neo ensure that our customers are equipped to handle any and every issue they may potentially face in their lending portfolio', says Mr. Parag Bhise, CEO, Nucleus Software. "FinnOne Neo GA 6.0 provides an advanced technology platform to help corporate lenders drive higher efficiencies, ensure better risk management and enhance customer experience", he adds.

This release comes power packed with capabilities to support diverse landscape of corporate lenders in their digital strategies. It brings in digital solution framework for corporate lending catering to complete loan lifecycle, starting from origination to servicing and collections. FinnOne Neo provides multiple lines of business in its corporate umbrella like Cash Credit, Business Loans and Bill Discounting loans. FinnOne Neo 6.0 allows business to use cash credit as a revolving limit and is secured against company's receivables and current assets

In addition, this release widens the fintech landscape on FinnOne Neo with total 48 Fintech integrations that can readily elevate the consumer experience and operational efficiency to the next level. Eight new incremental Fintech and regional integrations are introduced in FinnOne

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Neo GA 6.0 like SIMAH credit bureau integration for Middle East market, Employment verification through office email, Video KYC with Shufti Pro, MCA integration for company data auto population and eCourt integration to view legal details in Collections.

FinnOne Neo 6.0 also introduces a new module with Payout Management System, which simplifies the computation of commissions/payout for various collection agencies and business partners, as per their terms and conditions. The solution is designed to make the entire payout process seamless and transparent along with increased efficiency and productivity.

In addition, the latest GA provides key capability upgrades that empower digital lending for retail and corporate business. The upgrades help in responsible lending offers, support value added products like insurance etc. during loan servicing, add to the collections modules for faster turnaround and provide enriched framework for an optimized and lightweight tech stack, leading to overall increase in efficiency and speed.

Another upgrade has been with myLoan - the AI powered chatbot for instant messaging platforms that has been enriched in FinnOne Neo 6.0 to be deployed as a lead channel for both new and existing customer segments. With its pluggable API component based design, FinnOne Neo myLoan will provide lenders with faster, easier and simpler digital repayments on message platforms like WhatsApp.

About Nucleus Software:

Nucleus Software Exports Ltd. is a publicly traded software product company that provides lending and transaction banking products to global financial leaders.

Nucleus Software powers the operations of more than 200 Financial Institutions in over 50 countries, supporting retail lending, corporate banking, cash management, mobile and internet banking, automotive finance and other business areas. Its products facilitate more than 26 million transactions each day, managing over US \$ 200 billion of loans and enabling more than 200,000 users logging in daily.

For more information, please visit: www.nucleussoftware.com

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