



Gaurang Gandhi

16th June, 2020.

Pioneer Investcorp Ltd.
1218, Maker Chamber V,
Nariman Point,
Mumbai – 400 021.

Sub: Compliance of Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations 2011 (Takeover code) for the year ended 31st March, 2020.

Unit:- Pioneer Investcorp Ltd. Stock Code:- 507864

Dear Sir,

As required under Regulation 30 (3) (b) of SAST 2011, I Gaurang Gandhi, the undersigned, Promoter and Person holding more than 25% of the Shares in Pioneer Investcorp Ltd. along with Person Acting in Concern hereby disclose as per the specified format the continual disclosures as required under regulations 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 for the year ended 31st March, 2020 as **Annexure 1**.

Kindly record this as required under the said regulation.

Yours faithfully


GAURANG GANDHI

Encl.:- a.a.

ANNEXURE 1

FORMAT FOR DISCLOSURES UNDER REGULATIONS 30(1) AND 30 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

PART – A – Details of Shareholding

1	Name of the Target Company (TC)	Pioneer Investcorp Limited		
2	Name(s) of the Stock Exchange where the shares of the TC are listed	The BSE Limited		
3	Particulars of the Shareholder(s) :			
a	Name of Person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of Shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	Gaurang Manhar Gandhi		
b	OR Name(s) of Promoter(s), member of the promoter group and PAC with him.	Gaurang Manhar Gandhi Hemang Manhar Gandhi Ketan Manhar Gandhi Ami Ketan Gandhi		
4	Particulars of the Shareholding of Person(s) mentioned at (3) above.	No. of shares	% w.r.t. total shares / voting capital wherever applicable	% of total diluted share/voting capital of TC(*)
	As of March 31 st March, 2020 holding of			
	a) Shares : Gaurang Manhar Gandhi	7519699	61.15	55.90
	Hemang Manhar Gandhi	36683	0.30	0.27
	Ketan Manhar Gandhi	68850	0.56	0.51
	Ami Ketan Gandhi	500	0.00	0.00
	b) voting Rights (otherwise than by Shares)	0	0	0
	c) warrants	0	0	0
	d) Convertible Securities	0	0	0
	e) Any other instrument that would entitle the holder to receive shares in the TC.	0	0	0
	Total	7625732	62.01	56.68
		 GAURANG GANDHI Date : 16/06/2020		
	Place : Mumbai			

* Fully Diluted Voting Capital represents paid up Share capital of Pioneer Investcorp Limited as on 31st March, 2019, plus 11,54,000 Stock options in force as on 31st March, 2019 as disclosed in the Annual Report of the Company for the year 2018-19.