



January 11, 2023

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai - 400 001

BSE Code: 501295

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051
NSE Scrip Symbol: IITL

Sub.: Declaration of Result of Postal Ballot

Dear Sir / Madam,

This has reference to our letter dated December 09, 2022 wherein, we have submitted the Postal Ballot Notice along with the explanatory statement seeking consent of the Members by way of Ordinary Resolution to be passed through Postal Ballot, by way of remote e-voting and physical ballot, with respect to the following business item:

Sr. No.	Particulars
1.	Approval of Related Party Transaction under Section 188 of the Companies Act, 2013 read with Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with IITL-Nimbus The Palm Village

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we would like to inform you that the above Resolution has been passed by the Members of the Company with requisite majority and deemed to be passed on the last date specified for the e-voting i.e. January 10, 2023.

Accordingly, we are enclosing herewith the following:

1. Declaration of results of Postal Ballot enclosed as **Annexure I**; and
2. Details of Voting Results as prescribed under Regulation 44 of the Listing Regulations alongwith Report of the Scrutinizer on the remote e-voting, enclosed as **Annexure II**.

The Exchange is hereby requested to take note of and disseminate the same.

Thanking you,

Yours sincerely,
For **Industrial Investment Trust Limited**


Cumi Banerjee
CEO & Company Secretary



Encl.: A/a

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,
Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100
Email : iitl@iitlgroup.com • Website : www.iitlgroup.com

Declaration of Results of Postal Ballot

Pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration), Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, consent of the Members of the Company was sought by way of Ordinary Resolution as set out in the Postal Ballot Notice dated November 29, 2022 by means of Postal Ballot i.e. through Physical Postal Ballot form and by way of remote e-voting process (“e-voting”).

Postal Ballot Notice containing the Ordinary Resolution was sent to all the Members of the Company and last date of e-voting was Tuesday, January 10, 2023. CS Chandanbala O. Mehta, Practicing Company Secretary (Membership No. F6122) was appointed as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Scrutinizer has submitted the Report. On the basis of the report of the Scrutinizer on the e-voting done by the Members, it is hereby declared that the Ordinary Resolution as set out in the Postal Ballot Notice dated November 29, 2022 has been passed by the Members of the Company with requisite majority.

For Industrial Investment Trust Limited



Dr. Bidhubhusan Samal
Executive Chairman



Annexure II

Date of the Postal Ballot	Voting Start date: December 12, 2022 Voting end date: January 10, 2023
Total number of Shareholders on record date (i.e. on December 02, 2022)	2607
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Resolution No. 1: Approval of Related Party Transaction under Section 188 of the Companies Act, 2013 read with Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with IITL-Nimbus The Palm Village.

Resolution Required: (Ordinary/Special)		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of voting	No. of Shares held	No. of votes Polled	% of votes polled on outstanding shares	No. of Votes in favour	No. of votes Against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3) (2)/(1)* 100	(4)	(5)	(6) (4)/(2)* 100	(7) (5)/(2)* 100
Promoter & Promoter Group	E-voting	9432067	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-voting	1633256	898716	55.0260	898716	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		898716	55.0260	898716	0	100.0000	0.0000
Public Non Institutions	E-voting	*	74395	1.4294	6427	67968	8.6390	91.3610
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		148722	2.8575	148372	350	99.7647	0.2353
	Total		223117	4.2869	154799	68318	69.3802	30.6198
Total		16270000	1121833	6.8951	1053515	68318	93.9101	6.0899

*GDR Holders having underlying Equity Shares of 6277550 do not have voting rights.



CIN No. L65990MH1933PLC001998

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Chandanbala O. Mehta
Practicing Company Secretary

Scrutinizer's Report on Postal Ballot and Remote e-Voting

[Pursuant to the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Industrial Investment Trust Limited
Office no.101A, The Capital, G-Block,
Plot No.C-70, Bandra Kurla Complex,
Bandra (East), Mumbai 400051.

Dear Sir,

I, Chandanbala O. Mehta, a Practicing Company Secretary having office at No. 3, 1st Floor, 20/24 Morarji Velji Bldg., Dr. M.B. Velkar Street (Kolbhat Lane), Chira Bazar, Mumbai 400002, have been appointed as a Scrutinizer by the Board of Directors of Industrial Investment Trust Limited (CIN: L65990MH1933PLC001998) ("the Company") for the purpose of scrutinizing the physical postal ballots and remote e-voting conducted in respect of the Ordinary Resolution as proposed in the Postal Ballot Notice dated November 29, 2022 in a fair and transparent manner as required under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and ascertain the requisite majority on voting carried out, as per the provisions of Sections 108, 110 and other applicable provisions of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to postal ballot and e-voting on the resolution contained in the notice of postal ballot. My responsibility is to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities engaged by the Company.

Correspondence Office :
#3, 1st Floor, 20/24 Morarji Velji Bldg.,
Dr. M.B. Velkar Street, Kolbhat Lane,
Kolbadevi Road, Mumbai 400 002.

Head Office :
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Off Nepeansea Road, Near PDP Garden
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Chandanbala O. Mehta
Practicing Company Secretary

The notice dated November 29, 2022 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the members of the Company.

In this regard, I submit herewith my Report as under:

1. The company had provided facility of casting vote to the members of the company through postal ballot voting process and also through electronic means.
2. The company had followed the process as required under Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 in respect of providing voting through postal ballot and electronic means.
3. The company has published on December 10, 2022, an advertisement about the dispatch of Postal Ballot Notice in The Free Press Journal (English) and Navshakti (Marathi).
4. The members of the company whose names were recorded in the Register of Members or in the Register of Beneficial Owners maintained in the Depositories as on the "Cut-off" date i.e. December 02, 2022 were entitled to vote on the Ordinary Resolution proposed as set out in the Postal Ballot Notice.
5. All Postal Ballot Forms received up to Tuesday, January 10, 2023, 05:00 p.m. being the last date and time fixed by the Company for receipt of the Postal Ballot Forms were considered for scrutiny for the purpose of this report.
6. The Postal Ballot Forms were kept in my safe custody.
7. The e-voting period remained open from Monday, December 12, 2022, 9:00 a.m. to Tuesday, January 10, 2023, 05:00 p.m.
8. After the closure of voting period on January 10, 2023, I have unblocked the electronic votes on January 10, 2023 at 05:06 p.m. in the presence of two witnesses Ms. Harshida Parikh and Ms. Shruti Jain, not in the employment of the Company.

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Chandanbala O. Mehta
Practicing Company Secretary

9. The details containing the list of the shareholders who casted their vote electronically for the Ordinary Resolution was downloaded from the e-voting website of Central Depository Services (India) Limited.
10. I have scrutinized and counted the votes casted through e-voting facility and also through physical ballot forms for the purpose of this report.
11. The results of the voting are as under:
 - **Resolution (Ordinary Resolution): Approval of Related Party Transaction under Section 188 of the Companies Act, 2013 read with Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with IITL-Nimbus The Palm Village.**

Particulars	Number of Shares (Through Remote e-voting)	Number of Shares (Through postal ballot)	Total No. of Shares	% of total Net valid votes (in percentage)	Result	
Total No. of votes received	973111	2468666	3441777	Not Applicable	Passed by requisite Majority	
Less: No. of Invalid votes	0	2319944	2319944			
Net valid votes	973111	148722	1121833			
Votes in favour of the resolution	905143	148372	1053515			93.91
Votes against the resolution	67968	350	68318			6.09
Total				100.00		

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