

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India. Phone: (0265) 2330033 Fax: (0265) 2330050

4th November, 2020

The General Manager
Dept. of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Related Party Transactions

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement on Related Party Transactions of the Company for the half year ended 30th September, 2020 in the required format.

Thanking you,

Yours faithfully,

For Gujarat Hotels Limited



Parinita Bhutani Company Secretary

GUJARAT HOTELS LIMITED

Half Year Disclosure of Related Party Transactions

i)Name of related parties and nature of relationships.

ITC Limited, of which the Company is an Associate.

ii) Key Management Personnel:

Board of Directors

N Anand Chairman & Non-Executive Director

J Singh Non-Executive Director
C K Koshy Non-Executive Director
M Narayanan Non-Executive Director
B Sharma Non-Executive Director

₹ In Lakhs

iii) DISCLOSURE OF TRANSACTIONS WITH RELATED PARTIES FOR THE HALF YEAR (HY) ENDED 30.09.2020 AND STATUS OF OUTSTANIDING BALANCE AS ON 30.09.2020:				
RELATED PARTY TRANSACTION SUMMARY	ITC LIMITED		Key Management Personnel	
	HY ENDED SEPTEMBER 2020	HY ENDED SEPTEMBER 2019	HY ENDED SEPTEMBER 2020	HY ENDED SEPTEMBER 2019
License Fees Received				
200,00 1 000 1000,000	36.16	210.66	-	
Purchase of Services				
	0.27	2.81	-	<u> </u>
Remuneration of Managers on Deputation Reimbursed	38.93	35.14	-	-
Recoveries of Contractual Remuneration(Including Mangers on Deputation)	295.50	332.42	-	-
Expenses Recovered	11.56	12.67	-	-
Expenses Reimbursed			-	-
Dividend Payments	43.35	60.69	-	-
Remuneration to Key Management Personnel			-	-
- Director's Sitting Fees			2.00	2.00
Outstanding Balances			_	
Balance amount recoverable	131.62	210.94	-	-
Balance amount payable	0.25	-	-	-

