



# **BMW Industries Ltd.**

Date- 30/07/2021

To  
Listing Department  
**Calcutta Stock Exchange Limited**  
7, Lyons Range  
Kolkata- 700001

**Scrip Code- 12141- CSE**

The General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai- 400001  
**Scrip Code- 542669**

**Subject: Submission of Disclosures of Related Party Transactions of the Company for the year ended 31st March, 2021**

Dear Sir/Madam

As per requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are disclosing herewith transactions of Related Parties on a consolidated basis for the year ended 31st March, 2021 as per IND AS 24 (Related Party Disclosures), which was approved by the Board of Directors at their meeting held on 30th June, 2021 and the same was published on 2nd July, 2021.

The same disclosure is also uploaded on the website on the [www.bmwil.co.in](http://www.bmwil.co.in)

Thanking you,

Yours faithfully,

For **BMW Industries Limited**

**(Vikram Kapur)**  
**Company Secretary and Compliance Officer**  
**Membership No.: A9812**

Notes to the Standalone Financial Statements

44 Related Party Transactions

Related party disclosure as identified by the management in accordance with the Indian Accounting Standard (Ind AS) 24 on "Related Party Disclosures" are as follows:

A) Name of related parties and related party relationship:	
Subsidiaries	SAIL Bansal Service Centre Limited
	Confident Financial Consultancy Private Limited
	Perfect Investment Consultancy Private Limited
	Sidhant Investment Advisory Private Limited
	Siddhi Vinayak Commosales Private Limited
	Shri Hari Vincom Private Limited
	Narayan Dealcom Private Limited
	Fairplan Vintrade Private Limited
	Nageshwar Tradelink Private Limited
	Nippon Cryo Private Limited (Step Down Subsidiary)
	BMW Iron and Steel Industries Limited (Step Down Subsidiary)
	Bansal Nepal Private Limited (Refer Note No 14.1)
	Key Managerial Personnel
Harsh Kumar Bansal (Managing Director)	
Vivek Kumar Bansal (Managing Director)	
Gourav Saboo KMP (upto 10th July 2020)	
Arbind Kumar Jain KMP (upto 10th July 2020)	
Abhishek Agarwal KMP (From 10th July 2020)	
Enterprises over which Key Managerial Personnel has significant influence	Vikram Kapoor KMP (From 10th July 2020)
	Gaungour Sales Private Limited JIT Transport Organisation

B) Nature of Transaction with the related parties referred to in serial no. (A) above

Rupees in Lakhs

Nature Of Transactions	Note No.	For The Year Ended	
		For The Year Ended March 31,2021	March 31,2020
<b>(i) Sales</b>			
Sail Bansal Service Centre Limited		-	4.00
Nippon Cryo Private Limited		4.97	-
<b>(ii) Conversion Income</b>			
Nippon Cryo Private Limited		878.44	-
<b>(iii) Transportation Charges</b>			
BMW Iron and Steel Industries Limited		1396.82	-
Nippon Cryo Private Limited		4.93	-
<b>(iv) Rent Paid</b>			
Ramgopal Bansal		15.00	15.00
<b>(v) Remuneration</b>			
Ramgopal Bansal		117.00	91.00
Harsh Kumar Bansal		90.00	120.00
Vivek Kumar Bansal		90.00	120.00
Subhash Chandra Gupta		-	10.00
Gourav Saboo (upto 10th July 2020)		1.37	13.17
Arbind Kumar Jain (upto 10th July 2020)		1.11	17.85
Abhishek Agarwal		9.96	5.06
Vikram Kapur		14.58	
<b>(vi) Rent Received</b>			
JIT Transport Organisation		25.20	25.20
<b>(vii) Dividend Received</b>			
Sail Bansal Service Centre Limited		-	12.00

C) Balances of Related parties is as follows:

Rupees in Lakhs

Particulars	Note No.	As at March 31,2021	As at March 31,2020
<b>(i) Outstanding Balances (Receivables)</b>			
Sail Bansal Service Centre Limited-Advance		98.85	208.10
Sail Bansal Service Centre Limited-Trade Receivable	13	-	0.62
JIT Transport Organisation		38.08	19.63

D) The remuneration of directors and other members of key management personnel during the year as follows:

Rupees in Lakhs

Particulars	For The Year Ended 31.03.2021	For The Year Ended 31.03.2020
Short-term employee benefits	297.00	331.00
Post-employment benefits*	-	-

\*Excluding contribution to gratuity fund

E) The above related parties information is as identified by the management and relied upon by the auditor.

F) Mr. Ram Gopal Bansal, whole-time Director and Chairman, Mr. Harsh Kumar Bansal, Managing Director and Mr. Vivek Kumar Bansal, Managing Director of the Company has waived their remuneration with effect from April 01,2020 till June 30,2020.