

TS 16949 CERTIFIED

Head Office : MEHTIANA - 146 001, DISTT. HOSHIARPUR (Pb.) INDIA  
Phones : 91-1882-262273 (7 Lines)  
Fax : 91-1882-262280, 262302  
E-mail : info@gnagears.com  
Website : www.gnagears.com

Dated : 22/05/2023

Department of Corporate Services BSE Limited 25 <sup>th</sup> Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001  <b>SCRIP CODE : 540124</b>	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051  <b>SCRIP CODE : GNA</b>
--	---

**SUB: COMPLIANCE OF REGULATION 29 OF THE SEBI SUBSTANCIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SEBI (PIT) REGULATIONS**

Sir,

In compliance of the above referred regulation, please find attached herewith the required disclosure.

This is for your information and record.

Thanking You

Yours Truly  
For GNA Gears Limited

Gurd  
eep  
Singh  
Director

Digitally signed  
by Gurdeep  
Singh  
Date:  
2023.05.22  
14:40:33  
+05'30'

CC: GNA Axles Limited  
GNA House, 1-C Chhoti Baradari - II  
Garha Road, Jalandhar -144001

**Format of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	GNA Axles Limited		
Name(s) of the acquirer and person acting in concert (PAC) with the acquirer	GNA GEARS LIMITED		
Whether Acquirer belongs to the Promoter / Promoter Group	YES		
Name of the Stock Exchanges where the shares of TC are Listed.	BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t total share /voting capital wherever applicable (*)</b>	<b>% w.r.t total diluted share /voting capital of TC (**)</b>
Before the Acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others) c) Voting Rights otherwise than shares d) Warrants, convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC. (Specify holding in each category)	11200	0.05	0.05
<b>TOTAL (a+b+c+d)</b>	11200	0.05	0.05

<p>Details of the Acquisition / sale</p> <p>a) Shares carrying voting rights acquired / sold</p> <p>b) VR's acquired / sold otherwise than by shares</p> <p>c) Warrants, convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold.</p> <p>d) Shares encumbered / invoked / released by the acquirer</p>	100	0.00	0.000
TOTAL (a+b+c+d)	100	0.000	0.000
<p>After the acquisition / share holding of</p> <p>a) Shares carrying voting rights acquired / sold</p> <p>b) VR's acquired / sold otherwise than by shares</p> <p>c) Warrants, convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold.</p> <p>d) Shares encumbered / invoked / released by the acquirer</p>	11300	0.05	0.05
TOTAL (a+b+c+d)	11300	0.05	0.05

Mode of acquisition / sale (eg Open Market / off market / public issue / rights issue / preferential allotment / interse transfer etc).	MARKET PURCHASE	
Date of acquisition / sale of shares / VR/ or date of receipt of the intimation of allotment of shares, whichever is applicable	Date of Acquisition : 18/05/2023 Date of Intimation : 22/05/2023	
Equity share Capital / total voting capital of the TC before the said acquisition / sale	214654000	
Equity share Capital / total voting capital of the TC after the said acquisition / sale	214654000	
Total diluted share / voting capital of the TC after the said acquisition / sale.	214654000	

(\*) Total share capital / voting capital taken as per the latest filing done by the Company to Stock Exchanges.

(\*\*) Diluted share / voting capital means the total of the shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

**Gurdeep Singh**  
Digitally signed  
by Gurdeep Singh  
DN: cn=Gurdeep Singh,  
o=Jalgaon, ou=Jalgaon,  
c=IN, email=gurdeep.singh@jalgaon.com,  
serial=14086298, +0530'

Place : Jalgaon  
Date : 22/05/2023