



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



REF: TGVSL:SECL:233BM:BSE:2022-23:

August 10, 2022

**BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001
Phone: 022-22721233 / 34**

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Reg.

Ref : 1. Regulation 30, 33 and 91 of SEBI (LODR) Regulations, 2015.
2. Scrip Code : 507753.

This is to inform that the Board of **TGV SRAAC LIMITED** in its meeting held on **10th August, 2022 through Video Conference (VC)** have considered and approved the following :

- (1) Un-audited Financial Results for the First Quarter Ended 30th June, 2022 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the Quarter Ended 30.06.2022 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.
- (3) As recommended by Nomination & Remuneration Committee Dt.18.07.2022, the Board co-opted Ms.Geeta Ramesh Serwani (DIN : 09130636) as Additional Director designated as Non-Executive Director subject to Shareholders approval in the AGM. Details of Bio-Data are enclosed as “**Annexure - I**”
- (4) The Board of Directors have approved copy of Notice of AGM and Directors’ Report with Annexures in connection with ensuing AGM.



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Regd. Off. & factory : Gondiparla, KURNOOL – 518 004. (A.P) INDIA. ☎ + 91 8518 280006, 7, 8 Fax : 08518-280098
Corporate Off : 40-304, 2nd Floor, K.J. Complex, Bhagya Nagar, KURNOOL – 518 004. (A.P) INDIA. ☎ 08518-221933, 221939 Fax: 08518-226973
Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
Chennai Off : New No. 100(old No.74) 1st Floor, Greenways Road, Extn. R.A.Puram, Chennai-600 028. ☎ 044-24611932, 11940 Fax : 044-24612553
Bangalore Off : 25, 1st Floor, Shankara Park Road, Shankarapuram, Bangalore – 560 004. ☎ 080 – 26520493, 5120493, Fax : 080 – 266523655
Mumbai Off : 302, Rishikesh Apt. 3rd Floor, Above Sapna Hotel, Opp: N.L. College, S.V. Road, Malad(west)Mumbai-400 064 Tele Fax : 022-28084481/82
Delhi Off : 72/75, 2nd Floor, Amnt Chamber, Scindia House, Janpat, Connaught Place, New Delhi-110 001 Tele Fax : +91-11-51513233



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- (5) The Board has approved the date of ensuing AGM to be held on **15-09-2022 (Thursday) at 11.30 A.M through VC/OAVM mode** in pursuance to MCA Circulars dtd.08.04.2020, 13.04.2020, 05.05.2020 and 05.05.2022 and SEBI Circulars dtd.09.12.2020 and 13.05.2022.
- (6) **Book Closure will be for 6 (Six) days from 10-09-2022 to 15-09-2022 (both days inclusive)** as per Regulation 42 of SEBI (LODR) Regulations. 2015.
- (7) M/s. Central Depository Services (India) Ltd., (CDSL) has been appointed to provide remote e-voting services to shareholders and also during AGM. **Remote e-voting will start from 12-09-2022 at 9.00 AM and ends on 15-09-2022 at 5.00 P.M.**
- (8) Mr. M. Nirmal Kumar Reddy, Practicing Chartered Accountant, Kurnool has been appointed as Scrutiniser to complete the process of counting and submit report to chairman.
- (9) The Board has taken note of the allotment of 20,91,578 Equity Shares at the rate of Rs.95/- each (Face Value of Rs.10/- each, Premium of Rs.85/-each) to the Company by M/s Brilliant Bio-Pharma Private Limited (BBPL). This is in response to Rs.19.87 Cr. invested by the Company in BBPL with Board approvals as intimated earlier to BSE vide Dtd.11.11.2021 & 19.05.2022 as **“Annexure – II”**
- (10) The Company proposed to enter into an Agreement with Sri.T G Venkatesh (Main Promoter) for availing Advisory Services. Details enclosed as **“Annexure – III”**.
- (11) As recommended by the Audit Committee (dt.10.08.2022) the Board has given approval for Appointment of M/s Brahmayya & Co., Chartered Accountants (Firm Regn. No.000515 S) as Statutory Auditors for a period of 5 Consecutive Years starting from the conclusion of ensuing AGM upto conclusion of 45th AGM subject to Members Approval at the AGM to be held on 15.09.2022 **“Annexure – IV”**.



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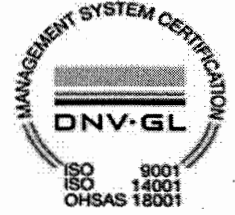
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(12) The Board has given In-principle approval to the Company for 15 MW capacity addition to the Solar Power Project (this is in addition to previous Board approval for 25 MW Solar Power as intimated to BSE earlier). Further, the Board noted that 10 MW Solar Power commissioned out of the above approval.

(13) The Board has taken note that the Company has prepaid Term Loans upto Rs.72 Crs to Banks.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For **TGV SRAAC Limited**

(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary



Encl : As above.



TGV SRAAC LIMITED

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Registered Office - Gondiparla, Kurnool - 518 004 (A.P)

CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

UN-AUDITED FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30TH JUNE, 2022

Rs. in lakhs

Sl. No.	Particulars	Quarter ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Un-Audited	Audited	Un-Audited	Audited
I	Revenue from operations	59,607	53,441	25,068	1,52,532
II	Other income	92	323	129	702
III	Total Income (I+II)	59,699	53,764	25,197	1,53,234
IV	EXPENSES				
	a) Cost of materials consumed	15,022	14,255	8,075	43,116
	b) Purchases of Stock-in-trade	-	127	-	563
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(531)	565	201	(95)
	d) Employee benefits expense	1,745	1,548	1,301	5,596
	e) Finance Costs	1,276	1,302	923	4,602
	f) Depreciation and Amortisation expense	1,778	1,836	1,585	6,862
	g) Power and Fuel	17,737	15,772	7,847	47,517
	h) Other expenses	7,415	7,746	3,692	24,138
	Total expenses (a to h)	44,442	43,151	23,624	1,32,299
V	Profit before exceptional items and tax (III-IV)	15,257	10,613	1,573	20,935
VI	Exceptional items				
VII	Profit before Tax (V-VI)	15,257	10,613	1,573	20,935
VIII	Tax expense				
	- Current Tax for the year	3,902	1,761	268	3,592
	- Deferred Tax	(3,425)	2,014	314	3,885
	- Earlier years Income Tax	-	-	-	5
IX	Profit for the period from Continuing operations (VII-VIII)	14,780	6,838	991	13,453
X	Profit(Loss) from Discontinued operations	(8)	3	(24)	(55)
XI	Tax expense of Discontinued operations	(2)	1	(9)	(19)
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(6)	2	(15)	(36)
XIII	Profit for the period (IX+XII)	14,774	6,840	976	13,417
XIV	Other Comprehensive Income (Net of Tax)	(58)	(258)	260	(87)
XV	Total Comprehensive Income for the period (XIII+XIV)	14,716	6,582	1,236	13,330
XVI	Earnings per Equity share(for continuing operations)				
	(a) Basic (Rs.)	13.80	6.38	0.93	12.56
	(b) Diluted (Rs.)	13.80	6.38	0.93	12.56
XVII	Earnings per Equity share(for Discontinuing operations)				
	(a) Basic (Rs.)	(0.01)	0.01	(0.01)	(0.03)
	(b) Diluted (Rs.)	(0.01)	0.01	(0.01)	(0.03)
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)				
	(a) Basic (Rs.)	13.79	6.39	0.92	12.53
	(b) Diluted (Rs.)	13.79	6.39	0.92	12.53



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI
(LODR), Regulations, 2015 for the 1st Quarter ended 30.06.2022**

Rs. in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Un-Audited	Audited	Un-Audited	Audited
1	Segment Revenue				
	a) Chemicals	58,870	51,826	24,145	1,47,039
	b) Oils & Fats	1,613	2,161	1,808	8,663
	TOTAL	60,483	53,987	25,953	1,55,702
	Less: Inter segment revenue	876	546	885	3,170
	Revenue from Operations	59,607	53,441	25,068	1,52,532
2	Segment Results				
	Profit/(Loss) before tax and interest:				
	a) Chemicals	16,601	11,791	2,629	25,669
	b) Oils & Fats	(156)	15	(252)	(581)
	TOTAL	16,445	11,806	2,377	25,088
	Less: I) a) Interest Expenses	1,276	1,302	923	4,602
	b) Interest Income	(88)	(109)	(119)	(449)
	II) Other un-allocable Expenditure net off Income		-		
	Total Profit before Tax from Continuing operations	15,257	10,613	1,573	20,935
	Less: Loss from Power Plant (discontinuing operations)	(8)	3	(24)	(55)
	Total Profit before Tax including loss from discontinuing operations	15,249	10,616	1,549	20,880
3	Segment Assets				
	a) Chemicals	1,52,675	1,45,287	1,34,164	145,287
	b) Oils & Fats	5,775	6,243	6,622	6,243
	c) Other-un allocable Assets	8,699	7,375	8,556	7,375
	d) Power Plant (Discontinuing operations)	860	871	901	871
	TOTAL	1,68,009	1,59,776	1,50,243	1,59,776
4	Segment Liabilities				
	a) Chemicals	71,031	77,348	78,796	77,348
	b) Oils & Fats	1,845	3,119	5,187	3,119
	c) Other -un allocable Liabilities	6,066	4,958	4,003	4,958
	d) Power Plant (Discontinuing operations)	-	-	-	-
	TOTAL	78,942	85,425	87,986	85,425

NOTE:

- 1) The above un-audited financial results for the 1st Quarter ended 30th June, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at a meeting through other audio visual means held on 10th August, 2022.
- 2) The statutory auditors have carried out Limited Review of the above financial results for the 1st quarter ended 30th June, 2022.
- 3) The Company opted for tax regime u/s. 115 BAA of Income Tax Act, 1961 for the quarter ended 30th June, 2022. The current tax and deferred tax for the quarter ended 30th June, 2022 provided at effective new tax rate of 25.168 %. Accordingly, for the quarter ended 30.06.2022 the deferred tax is resulting in asset.
- 4) The Company has pre-closed as on date the outstanding term loans of Working Capital / Covid-19 and Guaranteed Emergency Credit Line (GECL).
- 5) The figures of last quarter ended on 31st March, 2022 are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures upto the 3rd quarter ended on 31st Dec, 2021. respectively.
- 6) The figures for the corresponding previous quarters have been restated/ regrouped and reclassified, wherever necessary to confirm with the current quarter presentation.

Place: Hyderabad
Date : 10th August, 2022



By Order of the Board
For TGV SRAAC LIMITED
(Signature)
(K.KARUNAKAR RAO)
EXECUTIVE DIRECTOR & CEO
(DIN : 02031367)



Limited Review Report – Financial Results

To the Board of Directors of TGV SRAAC Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TGV SRAAC LIMITED ("the Company") for the Quarter ended 30th June 2022 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 10th August 2022.

for K S Rao & Co.
Chartered Accountants
firm's Regn No. 003109S

P. Govardhana Reddy
(P. GOVARDHANA REDDY)
Partner

Membership No. 029193
UDIN 22029193 ADTHTF2929

