

Ref: MOL/2022-23/27
27th June, 2022

To

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai 400 051	BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001
SYMBOL:- MOL	Scrip Code 543331

Dear Sir,

Sub:- Proceedings of 3rd Annual General Meeting of Meghmani Organics Limited held on 27th June, 2022 – under Regulation 30 of SEBI (LODR) 2015.

With reference to subject matter and pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of proceedings of 3rd Annual General Meeting of the members of the Company held on Monday, 27th June, 2022 at 12:00 noon through Video Conferencing (VC) / Other Audio-visual Means (OAVM).

The voting results of 3rd Annual General Meeting will be declared and disseminated to the exchanges separately by 29th June, 2022 and will also be placed on the websites of our Company and CDSL through which e-voting facility was provided.

We request to take the same on your records and disseminate the same to the members.

Yours faithfully,
For, **Meghmani Organics Limited**
(formerly known as Meghmani Organochem Limited)



Jayesh Patel
Company Secretary & Compliance Officer
Membership No.: A14898



Encl: - As above

SUMMARY OF PROCEEDINGS OF THE 3RD ANNUAL GENERAL MEETING OF THE MEMBERS OF MEGHMANI ORGANICS LIMITED (FORMERLY KNOWN AS MEGHMANI ORGANO-CHEM LIMITED) HELD ON MONDAY, 27TH JUNE, 2022 AT 12:00 NOON THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM).

1. DAY, DATE, TIME, VENUE AND MODE OF THE MEETING

The 3rd Annual General Meeting (AGM) (meeting) of the Members of the Company was held on Monday, 27th June, 2022 at **12.00 noon** through Video Conferencing (VC) / Other Audio-visual Means (OAVM) in accordance with the circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) to transact the business(es) as mentioned in the Notice dated 2nd May, 2022 and concluded at **01.00 p.m.**

2. PROCEEDINGS OF THE MEETING

Mr. Jayanti Patel, Executive Chairman of the Company presided over the meeting and welcomed the members at the 3rd Annual General Meeting (AGM). The Chairman thereafter requested the Company Secretary to brief the Members regarding the arrangements made for the meeting.

Mr. Jayesh Patel, Company Secretary welcomed the esteemed members and respected Directors of the Company and further informed that in accordance with the Companies Act, 2013 and circulars issued by the MCA and SEBI, the arrangement has been made to enable the members to participate and vote in the AGM through Video Conferencing (VC)/Other Audio-visual Means (OAVM) facility provided by CDSL.

The requisite quorum being present through VC/OAVM, the Company Secretary called the meeting in order. The Company Secretary briefed some of the important aspect with regard to joining and voting in this AGM.

The Chairman before addressing the shareholders requested the Directors present to introduce themselves.

All the Directors, except Prof. (Dr.) Ganapati Yadav, the representative of M/s SRBC & CO LLP, Chartered Accountants (Statutory Auditor), Mr. Mukesh Khandwala – CNK Khandwala & Associates (Internal Auditor) and Mr. K J Shah – Secretarial Auditor of the Company were present at the meeting.

The Chairman then gave an overview on (1) Geopolitical tension as to Russia and Ukraine conflict & its impact (2) Acquisition of Kilburn Chemicals Limited (3) Impact of Covid-19 (4) CSR activities (5) the financial performance of the Company for the Financial year ended 31st March, 2022 (6) declaration of Dividend @ Rs. 1.40 per share for Fy 2021-22 (7) appraised Growth Plan of Agrochemicals and Pigments segments and (8) Performance of Subsidiaries.

The Chairman thanked the Directors and Members for participating in the Meeting and other stakeholders for their continued support and confidence in the journey of the Company. The Chairman then advised the Company Secretary to carry on further proceedings.

The Company Secretary informed that the Company has not received questions on Financials of FY 2021-22 except from one member who is registered as Speaker shareholder. Hence, the Company Secretary invited four speaker shareholders to express their views and to ask question, if any.

Four Speaker Shareholders, who remained present expressed their views and asked the questions. The Chairman replied to their queries satisfactorily.

The Company Secretary then informed that:-

- a) As the Company has provided e-voting facility and voting commenced much before convened General Meeting, there was no need to propose and second the resolution.
- b) The Notice circulated to the members along with Annual Report FY 2022 was taken as read.
- c) The Audited Financial Statements along with report of Board of Directors and Secretarial Auditors forming part of the Annual Report for FY 2022 was considered as read.
- d) The Statutory Auditors' Report on the Audited Financial Statements for FY 2022 did not have any qualification, observation or comments except qualification in clause (ii)(b) of the Companies (Auditor's Report) Order, 2020 on account of disagreement between quarterly statements filed by the Company with banks and financial institutions and the books of accounts of the Company, which were explained in note no 24 to the Standalone Financial Statements, and it was taken as read.

Thereafter, the Company Secretary informed that the e-voting commenced on Thursday, 23rd June, 2022 at 9.00 a.m. and ended on Sunday, 26th June, 2022 at 5.00 p.m. Those members who could not cast vote during the remote e-voting had been provided the opportunity during the proceedings of this meeting.

The following seven resolutions as set out in Notice of 3rd AGM were placed before the members for their approval:

Sr. No	Particulars
ORDINARY BUSINESS	
1	Ordinary Resolution
	i. the Audited Standalone Financial Statement of the Company for the financial year ended 31 st March, 2022 together with report of the Board of Directors & Auditors thereon and
	ii. the Audited Consolidated Financial Statement of the Company for the financial year ended on 31 st March, 2022 together with report of Auditors thereon.
2.	Ordinary Resolution
	To declare a final Dividend of Rs. 1.40 (One Rupee Forty Paisa) per equity share of Rs. 1/- each for the financial year 2021-22.



Sr. No	Particulars
3	Ordinary Resolution To appoint a director in place of Mr. Natwarlal Patel (DIN: 00027540), who retires by rotation and being eligible offers himself for re-appointment.
4	Ordinary Resolution To appoint a director in place of Mr. Ramesh Patel (DIN 00027637), who retires by rotation and being eligible offers himself for re-appointment.
SPECIAL BUSINESS	
5.	Ordinary Resolution Ratification of remuneration payable to M/s. Kiran J. Mehta & Co., Cost Auditors of the Company (Reg. No. 000025), for the Financial Year 2022-23
6.	Ordinary Resolution Ratification of Material Related Party Transaction for the financial year FY 2021-22
7.	Ordinary Resolution Omnibus Approval of Material Related Party Transaction for the financial year 2022-23

The Company Secretary informed the Members that e-voting on CSDL platform would be available for the 15 minutes after closing time of AGM and thereafter it would be disabled automatically.

The members were informed that M/s CNK Khandwala Chartered Accountant, Ahmedabad has been appointed as the scrutinizer to supervise the e-voting process.

The result of the voting would be announced on or before 29th June, 2022 on the Stock Exchange and it would also be placed on the website of the Company.

As all business as mentioned in the Notice of AGM have been transacted and there was no further business to be transacted, with the permission of the Chairman the proceedings the meeting was declared as concluded and the Company Secretary conveyed thanks to all the members for joining and attending the meeting.

Thanking you.

Yours faithfully,
For, **Meghmani Organics Limited**
(formerly known as Meghmani Organochem Limited)



Jayesh Patel
Company Secretary & Compliance Officer
Membership No.: A14898

