

Through E-mail / Courier

March 16, 2020

Yes Bank Limited
IFC – 2, 15th Floor,
Senapati Bapat Marg,
Prabhadevi (West),
Mumbai - 400 013

Kind Attn: Mr. Shivanand R. Shettigar
Company Secretary

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Kind Attn: Sr. General Manager
DCS - Listing Department

Kind Attn: Head - Listing

Dear Sirs,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Please find enclosed a disclosure under the provisions of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Submitted for your information and necessary action.

Kindly acknowledge receipt.

Thank you.

Yours faithfully,
For Housing Development Finance Corporation Limited


Ajay Agarwal
Company Secretary

Encl.: a.a.

Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

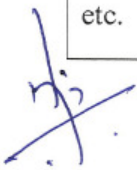
Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Yes Bank Limited (Yes Bank)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Limited (Corporation)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	100,00,00,000	7.97%	7.97%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other	-	-	-

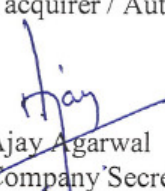
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instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+/-d)	100,00,00,000	7.97%	7.97%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	100,00,00,000	7.97%	7.97%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	100,00,00,000	7.97%	7.97%
Mode of acquisition (e.g. open market/ public issue / rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	The shares were acquired in Yes Bank pursuant to Yes Bank Limited Reconstruction Scheme, 2020 notified by the Central Government in exercise of its power conferred by Section 45(4) and Section 45(7) of the Banking Regulation Act, 1949 (" Scheme of Reconstruction "). Paragraph 3(3) of the Scheme of Reconstruction, <i>inter alia</i> , provides that State Bank of India and other investors shall invest in Yes Bank. Pursuant to the same, State Bank of India and other investors including the Corporation have invested in Yes Bank.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The Corporation has been allotted equity shares of Rs. 2 each of Yes Bank. As per the Scheme of Reconstruction, 75% of the total investment by the Corporation would be locked in for 3 years.		



Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	March 14, 2020
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 510,09,44,462 comprising of 255,04,72,231 equity shares of Rs. 2 each, prior to giving effect to the allotment of shares to State Bank of India and other investors including the Corporation.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 2510,09,44,462 comprising of 1255,04,72,231 equity shares of Rs. 2 each, after giving effect to the allotment of shares to State Bank of India and other investors including the Corporation.
Total diluted share/ voting capital of the TC after the said acquisition	Rs. 2510,09,44,462 comprising of 1255,04,72,231 equity shares of Rs. 2 each.

Signature of the acquirer / Authorised Signatory


Name: Ajay Agarwal
Designation: ~~Company Secretary~~
Place: Mumbai
Date: March 16, 2020