

February 3, 2023

The Manager Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra- East, Mumbai- 400 051
Ref:- Scrip Code: 532953	Ref:- Symbol: VGUARD

**Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2022, published in newspapers.**

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2022, published in Business Standard (English) & Deepika (Malayalam) on February 3, 2023.

The Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2022, is available in the company's website, [www.vguard.in](http://www.vguard.in).

Kindly take the above on record.

Thanking you,

**For V-Guard Industries Limited**

**Mithun K Chittilappilly**  
**Managing Director**  
**DIN: 00027610**



Encl: as above

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended December 31, 2022	Nine months ended December 31, 2022	Quarter ended December 31, 2021	Quarter ended December 31, 2022	Nine months ended December 31, 2022	Quarter ended December 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1.	Total income from operations	36,322.75	96,924.46	28,453.08	62,443.85	1,88,863.00	58,444.54
2.	Net Profit for the period before Tax	8,449.43	17,163.14	4,870.38	132.65	9,350.53	2,003.64
3.	Net Profit / (Loss) for the period after Tax	6,278.19	12,732.18	3,598.20	(1,371.28)	5,751.11	1,338.55
4.	Other Comprehensive Income after tax	172.77	361.30	2.68	107.32	192.31	0.22
5.	Total Comprehensive Income for the period after tax	6,450.96	13,093.48	3,600.88	(1,263.96)	5,943.42	1,338.77
6.	Equity Share Capital (Net of Treasury of Shares)	20,051.30	20,051.30	19,981.56	20,051.30	20,051.30	19,981.56
7.	Earnings Per Share (of ₹ 10/- each) (not annualized)						
	(a) Basic (in ₹)	3.14	6.36	1.80	(0.59)	2.93	0.69
	(b) Diluted (in ₹)	3.12	6.33	1.80	(0.59)	2.92	0.69

**Notes:**  
 1. The above is an extract of the detailed format of Quarterly Financial Results of the Company for the quarter and nine months ended December 31, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on BSE LTD. (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on Company's website (www.clubmahindra.com).  
 2. The Standalone and Consolidated financial results for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 2, 2023. These financial results were subject to limited review by Statutory auditors of the Company who have expressed an unmodified opinion thereon.  
 3. Estimation of uncertainty relating to COVID-19 outbreak  
 The Group (MHRIL and its subsidiaries) has considered internal and external sources of information, economic forecasts and industry reports, up to the date of approval of the financial results, in determining the impact of COVID-19 pandemic on various elements of its business operations and financial results. The Group has used the principles of prudence in applying judgements, estimates and assumptions and based on the current estimates, the Group expects to recover the carrying amount of its current and non current assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of review as these financial results depending on how long the pandemic lasts and time period taken for the economic activities to return to normalcy.  
 4. During the quarter ended December 31, 2022, the Company has allotted 1,48,784 equity shares of ₹ 10/- each, pursuant to exercise of stock options in accordance with Company's Stock Option Scheme (ESOS 2014 & 2020).  
 5. During the quarter ended December 31, 2022, pursuant to the conversion of 25,000 7% Non- cumulative redeemable participating optionally convertible preference shares of ₹ 10/- each of Guestline Hospitality Management and Development Services Limited ("Guestline") into 25,000 equity shares of ₹ 10/- each on December 2, 2022, Guestline has become a subsidiary of the company.  
 6. Figures for the previous periods have been re-grouped / re-classified where necessary.

**For MAHINDRA HOLIDAYS & RESORTS INDIA LTD**  
 Sd/-  
**Kavinder Singh**  
 Managing Director & CEO

Mumbai, February 2, 2023

Adfactors 531

Registered office:	
1st Floor, August Kranti Bhawan, Bhikaji Cama Place, R. K. Puram, New Delhi, South Delhi- 110066. CIN: L74999DL2003G01118633.	
Phone No.: 011-26738299, Fax: 011-26182957	

STAR PAPER MILLS LIMITED	
CIN: L21011WB1936PLC008726	
Registered Office: Duncan House, 2nd Floor, 31, Netaji Subhas Road, Kolkata 700 001	
Ph: 033-22427380	
E-mail: star.cal@starpapers.com Website:www.starpapers.com	

V-GUARD INDUSTRIES LTD.	
Registered Office: 42/962, Vennala High School Road, Vennala, Ernakulam-682 028, Kerala. Tel : 0484-4335000, Email : mail@vguard.in CIN: L31200KL1996PLC010010	

Sl. No	Particulars	For the three months ended			For the nine months ended		For the year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	Total income from operations (net)	97,722.99	98,107.00	96,088.57	2,96,815.81	2,42,543.64	3,47,666.74
2.	Net Profit / (Loss) from ordinary activities after tax	3,581.97	4,314.77	5,250.22	13,299.01	13,619.36	22,679.72
3.	Net Profit / (Loss) for the period after tax (after extraordinary items)	3,581.97	4,314.77	5,250.22	13,299.01	13,619.36	22,679.72
4.	Total Comprehensive Income for the period [comprising profit / (loss) for the period (after tax) and Other Comprehensive Income] after tax.	3,581.97	4,314.77	5,250.22	13,299.01	13,619.36	22,624.74
5.	Equity Share Capital	4,317.72	4,316.80	4,308.96	4,317.72	4,308.96	4,315.42
6.	Earnings per share of ₹ 1/- each (before extraordinary items)						
	(a) Basic:	0.83	0.99	1.22	3.08	3.16	5.27
	(b) Diluted:	0.82	0.99	1.21	3.06	3.14	5.23
7.	Earnings per share of ₹ 1/- each (after extraordinary items)						
	(a) Basic:	0.83	0.99	1.22	3.08	3.16	5.27
	(b) Diluted:	0.82	0.99	1.21	3.06	3.14	5.23

Sl. No	Particulars	For the three months ended			For the nine months ended		For the year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	Total income from operations (net)	98,083.84	98,655.27	96,756.60	2,98,590.04	2,44,101.70	3,50,018.59
2.	Net Profit / (Loss) from ordinary activities after tax	3,928.62	4,366.33	5,391.98	13,631.93	13,886.17	22,843.75
3.	Net Profit / (Loss) for the period after tax (after extraordinary items)	3,928.62	4,366.33	5,391.98	13,631.93	13,886.17	22,843.75
4.	Total Comprehensive Income for the period [comprising profit / (loss) for the period (after tax) and Other Comprehensive Income] after tax.	3,928.62	4,366.33	5,391.98	13,631.93	13,886.17	22,793.20
5.	Equity Share Capital	4,317.72	4,316.80	4,308.96	4,317.72	4,308.96	4,315.42
6.	Earnings per share of ₹ 1/- each (before extraordinary items)						
	(a) Basic:	0.91	1.01	1.23	3.16	3.21	5.29
	(b) Diluted:	0.90	1.00	1.22	3.13	3.18	5.25
7.	Earnings per share of ₹ 1/- each (after extraordinary items)						
	(a) Basic:	0.91	1.01	1.23	3.16	3.21	5.29
	(b) Diluted:	0.90	1.00	1.22	3.13	3.18	5.25

**Note:**  
 1. The above unaudited standalone and unaudited consolidated financial results for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and approved by the Board of Directors and taken on record at the meetings held on February 2, 2023.  
 2. The above is an extract of unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available in the Company's website (www.vguard.in) and on the websites of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).

**For V-GUARD INDUSTRIES LIMITED**  
 Sd/-  
**Managing Director**

Place: Kochi  
 Date: 02.02.2023

APOLLO TYRES LTD	
CIN: L25111KL1972PLC002449 Regd. Office: 3rd Floor, Areekal Mansion, Panampilly Nagar, Kochi 682034, Kerala, India. Corporate Office: Apollo House, 7 Institutional Area, Sector 32, Gurugram 122001, India.	
<b>For and on behalf of the Board of Directors of Apollo Tyres Ltd</b> Sd/- <b>ONKAR KANWAR</b> CHAIRMAN	

## Apollo Tyres Q3 revenue up 13%; 9M revenue up 19%

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

S. No.	PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED
		31.12.2022	31.12.2021	31.12.2022	31.03.2022
		(UNAUDITED)		(AUDITED)	
1.	Total income from operations	64,227.51	57,074.70	183,208.00	209,475.78
2.	Net profit / (loss) for the period (before tax and exceptional items)	4,237.34	3,073.82	9,006.30	8,535.82
3.	Net profit / (loss) for the period before tax (after exceptional items)	4,237.34	3,068.69	9,006.30	8,476.74
4.	Net profit / (loss) for the period after tax (after exceptional items)	2,921.05	2,235.44	6,772.38	6,386.00
5.	Total comprehensive income for the period [comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	9,086.52	682.77	6,562.20	5,312.86
6.	Paid up equity share capital (equity shares of ₹ 1 each)	635.10	635.10	635.10	635.10
7.	Reserves excluding revaluation reserves				116,855.00
8.	Securities premium account	31,317.67	31,317.67	31,317.67	31,317.67
9.	Net worth	122,019.44	116,250.32	122,019.44	117,521.32
10.	Paid up debt capital	57,440.26	69,911.41	57,440.26	61,936.60
11.	Outstanding redeemable preference shares	-	-	-	-
12.	Debt equity ratio (in times)	0.47	0.60	0.47	0.53
13.	Earnings per share (of ₹ 1 each) (not annualised): Basic (₹)	4.60	3.52	10.66	10.06
	Diluted (₹)	4.60	3.52	10.66	10.06
14.	Capital redemption reserve	44.40	44.40	44.40	44.40
15.	Debenture redemption reserve	1,039.50	1,039.50	1,039.50	1,039.50
16.	Debt service coverage ratio (in times) <sup>#</sup>	1.19	2.37	1.19	1.18
17.	Interest service coverage ratio (in times)	5.47	5.40	7.58	4.87

**Notes:**  
 1. The key standalone financial information of the Company is as under:

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED	YEAR ENDED
	31.12.2022	31.12.2021	31.12.2022	31.03.2022
	(UNAUDITED)		(AUDITED)	
Total income from operations	42,466.16	37,916.98	129,347.85	146,494.04
Net profit for the period before tax (after exceptional items)	2,087.90	662.66	4,586.29	3,503.52
Net profit for the period after tax (after exceptional items)	1,375.62	491.91	3,227.06	2,610.64

2. The above is an extract of the detailed format of quarter and nine months ended December 31, 2022 financial results filed with the stock exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended December 31, 2022 financial results (Consolidated/ Standalone) are available on the stock exchange websites (National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com)) and on the Company's website (www.apollotyres.com).  
 3. For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the National Stock Exchange of India Limited (www.nseindia.com) & BSE Limited (www.bseindia.com) and can be accessed on Company's website (www.apollotyres.com).



## Unparalleled technology led new products for higher growth.

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 <sup>ST</sup> DECEMBER, 2022							
₹ (In Lakhs)							
Sr. No.	Particulars	Standalone		Consolidated			
		Quarter Ended	Nine Months Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2022	31.12.2022	31.12.2021	31.12.2022	31.12.2022	31.12.2021
1.	Total Income from Operations	45580.38	126581.11	38700.60	45782.45	127096.80	38808.02
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	7729.85	19828.44	5649.20	7829.79	20074.35	5783.51
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	7729.85	19828.44	5649.20	7829.79	20074.35	5783.51
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	5637.23	14671.97	4227.42	5688.88	14789.08	4286.62
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5599.81	14578.52	4190.00	5651.89	14697.30	4249.79
6.	Equity Share Capital (Face value of ₹ 5/- each)	650.29	650.29	650.29	650.29	650.29	650.29
7.	Other Equity (Excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						
8.	Earnings per equity share (of ₹ 5/- each) (Not annualised): (1) Basic (₹) (2) Diluted (₹)	43.34 43.34	112.81 112.81	32.50 32.50	43.38 43.38	112.76 112.76	32.62 32.62

**Notes:**  
 1. The above is an Extract of the detailed format of results for quarter and nine months ended on 31st December, 2022 filed with the Stock Exchanges under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone/ consolidated unaudited financial results with detailed explanation, for the quarter and nine months ended 31st December, 2022 are available on the website of the Stock Exchanges (www.bseindia.com & www.nseindia.com) and the Company's website (www.cera-india.com).  
 2. Figures of the previous periods have been regrouped/ reclassified / restated wherever necessary.  
 3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on dt. 02.02.2023.

Date : 2<sup>nd</sup> February, 2023  
 Place: Ahmedabad  
**By Order of the Board of Directors**  
**For, Cera Sanitaryware Limited**

<b>Anupam Gupta</b> Executive Director (Technical) (DIN:09290890)
<b>Cera Sanitaryware Limited</b> Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382715, Dist. Mehsana, Gujarat CIN: L26910GJ1998PLC034400 Tel: (02764) 242329, 243000 E-mail: kadi@cera-india.com Website: www.cera-india.com



