

August 10, 2023

<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 <b><u>BSE Scrip Code: 539056</u></b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b><u>NSE Scrip Symbol: IMAGICAA</u></b>
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Dear Sir/ Madam,

**Sub.: Advisory letter received from National Stock Exchange of India Limited (NSE) - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We would like to inform you that the Company has received an enclosed Advisory letter reference no. Ref: NSE /LIST/COMP/IMAGICAA/01 dated June 14, 2023, from NSE ("letter").

The aforesaid letter has been taken on record by the Board of Directors of the Company at their meeting held today i.e. August 10, 2023 and the same is enclosed herewith for your information.

Further, a brief update on the event mentioned in the aforesaid NSE letter that one of the erstwhile consortium lender namely Tourism Finance Corporation of India Ltd (TFCI) had filed an application under the Insolvency and Bankruptcy Code, 2016 in September 2018 which was never admitted by the NCLT. In June 2022, there has been a successful resolution outside the NCLT for all the erstwhile lenders of the Company including TFCI. All the debts of the Company were assigned to ARC with one time settlement pursuant to resolution plan undertaken by the lenders. As on date there is no debt outstanding/repayable to erstwhile lenders and also ARC, and all the matters related to NCLT stands withdrawn in November 26, 2022. The Company had duly filed necessary disclosures with the stock exchanges on various dates with respect to debt settlement.

You are requested to take the above on records.

Thanking you,

Yours faithfully,

**For Imagicaaworld Entertainment Limited**

**Reshma Poojari**  
**Company Secretary & Compliance Officer**

Encl. as above

**Imagicaaworld Entertainment Limited**

## National Stock Exchange Of India Limited

Ref: NSE/LIST/COMP/IMAGICAA/01

Date: June 14, 2023

To,

**Imagicaaworld Entertainment Limited**

30/31, Sangdewadi,

Khopoli Pali Road,

Taluka-Khalapur – 410203

**Sub: Advisory letter under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations').**

Dear Sir/Madam,

This has reference to the disclosure filed by Imagicaaworld Entertainment Limited ('Company') on July 23, 2022, regarding 'Minutes of the Board Meeting held on Friday, 22<sup>nd</sup> July 2022.'

The Exchange had raised certain queries for the aforementioned disclosure wherein the Company was requested to provide its clarification / comments. Basis your reply dated July 29, August 25 and 26, 2022, it was observed that, event pertaining to filing of application under the Insolvency and Bankruptcy Code, 2016 by Company's financial creditor (Tourism Finance Corporation of India Ltd) was not disclosed to the Stock Exchange.

It is pertinent to note that events under Para A of Part A of Schedule III of the Regulations are deemed material events and shall be disclosed to the Stock Exchange.

In view of the above, it is observed that event pertaining in the matter of filing of an application under Insolvency and Bankruptcy Code, 2016 was not disclosed to the Stock Exchange.

Considering the aforesaid, the Company is hereby advised to be careful in future to avoid recurrence of such lapses and exercise due diligence while submitting disclosures to the Stock Exchange. You are requested to

## National Stock Exchange Of India Limited

ensure that the Company files relevant and adequate information regarding material events / incidents impacting the Company in compliance with the Regulations not only in letter but in spirit. Filing incomplete information or delay in disclosing the details as required under the Regulations in future, would attract suitable disciplinary action, as may be deemed fit.

You are advised to place this letter before the Company's Board of Directors in the upcoming board meeting and disseminate the letter to the Stock Exchanges.

Yours faithfully,

For **National Stock Exchange of India Limited**

**Dhaval Shah**

**Manager**

This Document is Digitally Signed