

January 24, 2020

माघ- कृष्णपक्ष – अमावस्या
विक्रम सम्वत् २०७६

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q3FY20

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on January 23, 2020 had approved the un-audited financial results (Standalone & Consolidated) for the quarter ended on December 31, 2019.

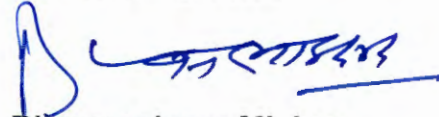
In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

You are requested to kindly note the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you

Yours truly

For GHCL Limited



Bhuwneswar Mishra
Sr. General Manager & Company Secretary



Press release

GHCL announces Q3/FY20 Results

Maintains PAT at Rs 101 Cr during the current quarter

New Delhi, 23rd Jan 2020: GHCL, India's leading Chemical & Textile Company, today announced its financial results for the third quarter of financial year 2020-21.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said, "We have been able to maintain our profits as compared to the corresponding quarter last year despite the challenging market scenario. For the nine months period of the current fiscal, we have achieved higher profits by 35% as compared to the corresponding period of the last fiscal.

During the third quarter of FY20 a lower demand growth and oversupply situation in the inorganic chemicals business has impacted realisation by about 7% which has resulted in a margin drop by about 3.4% compared to the corresponding quarter last year. In textiles segment, an impact of Rs. 15 crores due to retrospective withdrawal of MEIS of 4% in Textiles exports has impacted our bottom line by 2%. Also, there is certain amount of margin pressure in spinning due to weakness in domestic spinning industry. Despite these challenges our net profit has been maintained due to our process efficiencies, increased focus on customer serviceability and lower corporate tax.

We are happy to announce the **Buyback of company shares** amounting to Rs.60 Crores which is in line with our philosophy of value creation for our stakeholders."

Financial Performance (Quarterly)

Q3FY20 VS Q3FY19 (Standalone Based)

- **Net Revenue** for Q3FY20 is down by 4% to Rs. 843 crores as compared to Rs. 875 crores in the corresponding quarter ended Dec 31, 2019
- **EBIDTA** down by 11% to Rs. 186 crores as compared to Rs. 210 crores in the corresponding quarter previous year
- **Net Profit (PAT)** maintained at Rs. 101 crores as compared to Rs. 102 crores in the corresponding quarter in the previous year, despite exceptional expense around Rs. 10Crores.

Business Segments (Q3FY20 VS Q3FY19)

- Inorganics Chemicals division's revenue is Rs. 549 crores in Q3FY20 as compared to Rs.551 crores in Q3FY19.
- Home Textiles business revenue is lower by 9% to Rs. 294 crores in Q3FY20 as compared to Rs. 324 crores in Q3FY19.



ABOUT GHCL

GHCL Limited has established itself as a well-diversified group with an ascertained footprint in chemicals, textiles and consumer products segment. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). Its textiles operation is an integrated set up which commences right from spinning of fiber (yarn), weaving, dyeing, printing till the finished products, like sheets & duvets, which are primarily exported worldwide. Consumer Products operation is another business for GHCL where it is manufacturing and selling edible salt, industrial grade salt and markets jujube honey, spices and blended spices in the country under the brand name of i-Flo. At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' which has four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

For more information please contact:

GHCL

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