



February 10, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 544301	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: ODIGMA
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its meeting held today i.e. February 10, 2025 has considered, approved and taken on record Unaudited (Standalone) Financial Results for the quarter and nine months ended on December 31, 2024 together with the Limited Review Report issued from the Statutory Auditors.

Pursuant to Regulation 33 of Listing Regulations, we enclose herewith the following:

- i. A copy of Unaudited (Standalone) Financial Results for the quarter and nine months ended on December 31, 2024.
- ii. Limited Review Report issued by the Statutory Auditors.
- iii. A copy of Press Release.

The Board Meeting commenced at 11:00 a.m. and concluded at 01:30 p.m.

The said details are also available on the website of the Company at www.odigma.ooo.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Odigma Consultancy Solutions Limited

Prachi Vijay Jain
Company Secretary

Encl.: As above

ODigMa Consultancy Solutions Limited
CIN: L72900GJ2011PLC131548

Registered Office:

27th Floor, GIFT Two Building, Block No 56 Road 5C,
Zone 5, GIFT City, Gandhinagar - 382355, Gujarat, India.

Ph: +91 79 6777 2200 | **Website:** www.odigma.ooo | **Mail ID:** ir@odigma.ooo

Corporate Office:

No. 211, 2nd & 3rd Floor, Kasturi Nagar Service Road,
Outer Ring Road, Bengaluru-560043, Karnataka, India.

PH: +91 80 4095 1342 | **Mail ID:** contact@odigma.ooo

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2024 under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

Review Report to
The Board of Directors of
Odigma Consultancy Solutions Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Odigma Consultancy Solutions Limited** ('the Company') for the quarter and nine months ended **December 31, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consist of making inquiries, primarily of persons responsible for financial accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than as audit conducted in accordance with standards on auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Head Office : A-160, Defence Colony, New Delhi - 110 024

Ahmedabad Branch Office : 110, Hemkoot. Opp. Sanyas Aashram, Behind LIC Office, Ellisbridge, Ahmedabad - 380009
M No. +91 99134 34584 E-mail : bhargav.vaghela@gmail.com

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

Date: 10/02/2025
Place: Ahmedabad



For, G S Mathur & Co.
Chartered Accountants

Bhargav

CA Bhargav Vaghela
Partner
M. No : 124619
FRN. 008744N
UDIN: 25124619BMMLFP5995

Odigma Consultancy Solutions Limited
CIN: L72900GJ2011PLC131548

27th Floor, GIFT Two Building, Block No. 56, Road -5C, Zone-5, GIFT CITY, Gandhinagar - 382355

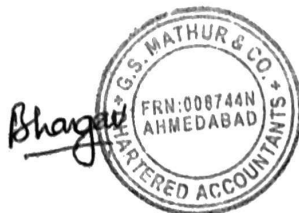
Statement of Unaudited Standalone Financial Results For The Quarter And Nine Months Ended December 31, 2024

(Rupees in Lakhs, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	Restated (Unaudited)	(Unaudited)	Restated (Unaudited)	Restated (Audited)
1	Income from operations						
	Revenue from operations	1,016.76	841.19	992.48	3,214.89	2,400.95	4,234.17
	Total income from operations	1,016.76	841.19	992.48	3,214.89	2,400.95	4,234.17
2	Other income	3.14	0.34	5.71	3.79	33.96	35.34
3	Total income (1+2)	1,019.90	841.53	998.19	3,218.68	2,434.91	4,269.51
4	Expenses						
	Operating expenses	744.03	514.94	652.50	2,318.44	1,631.33	3,225.70
	Employee benefit expenses	200.55	216.87	168.86	605.15	485.86	660.05
	Finance cost	-	-	-	-	0.03	0.03
	Depreciation and amortisation expenses	52.91	52.82	54.29	158.38	162.61	217.08
	Other expenses	3.82	47.17	35.47	96.90	118.66	159.33
	Total expenses	1,001.31	831.80	911.12	3,178.87	2,398.49	4,262.19
5	Profit before exceptional item and tax (3-4)	18.59	9.73	87.07	39.81	36.42	7.32
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	18.59	9.73	87.07	39.81	36.42	7.32
8	Tax expenses	-	-	-	-	-	-
	- for current year	4.68	2.45	22.05	10.02	9.17	1.90
	- for previous year	-	-	0.88	-	0.88	0.88
	Total Tax Expenses	4.68	2.45	22.93	10.02	10.05	2.78
9	Profit after tax (7-8)	13.91	7.28	64.14	29.79	26.37	4.54
	Other Comprehensive Income/ (Expenses) (net of tax)						
	Items that will not be reclassified to profit or loss						
	-Re-measurement gains / (losses) on defined benefit plans	-	(1.05)	-	(2.09)	-	(1.68)
	-Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
10	Other comprehensive income, net of tax	-	(1.05)	-	(2.09)	-	(1.68)
11	Total Comprehensive Income for the period / year (after tax) (9+10)	13.91	6.23	64.14	27.70	26.37	2.86
12	Paid-up equity share capital (Face Value of the share Re. 1/- each)	312.58	312.58	312.58	312.58	312.58	312.58
13	Other equity						6,566.79
14	Earnings per share *						
	(a) Basic	0.04	0.02	0.21	0.10	0.08	0.01
	(b) Diluted	0.04	0.02	0.21	0.10	0.08	0.01

* Not annualised

See accompanying notes to the financial results



Note:

- 1 The above statement of unaudited standalone financial results for the quarter and Nine Months ended December 31, 2024 ('the Statement') of Odigma Consultancy Solutions Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 10, 2025. The report has been filed with the stock exchanges and is available on the Company's website at "www.odigma.ooo".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e. online digital marketing and other e-commerce related services including domain registry.
- 3 Hon'ble NCLT, Ahmedabad Bench has sanctioned the Composite Scheme of Arrangement involving Odigma Consultancy Solutions Limited:

During the quarter under review, the Hon'ble National Company Law Tribunal, Ahmedabad Bench has, vide its order dated August 29, 2024, sanctioned the Composite Scheme of Arrangement amongst Infibeam Avenues Limited ("Infibeam"), Odigma Consultancy Solutions Limited ("Odigma") and Infibeam Projects Management Private Limited ("IPMPL") and their respective Shareholders and Creditors under Sections 230 to 232 and Section 66 and other applicable provisions of the Companies Act, 2013 read with the rules framed thereunder ("Scheme") leading to Transfer and vesting of the Global Top Level Domain Undertaking from Infibeam to Odigma and Project Management Undertaking from Infibeam to IPMPL. The Scheme became effective upon filing of certified copy of the order with the Registrar of Companies (RoC) on September 14, 2024. The Appointed Date for the Composite Scheme of Arrangement was April 1, 2023 and the Record Date was set as September 11, 2024 for the purpose of determining the shareholders for issuance of Shares of Odigma. Subsequently, Odigma got listed on the stock exchanges i.e. BSE and NSE w.e.f. December 12, 2024.

In view of this, the Audited Standalone IND AS Financial Statements of the Company for the year ended March 31, 2024, and unaudited results for the quarter ended December 31, 2023 as well as nine months ended December 31, 2023 have been restated to take into account the aforesaid Scheme of Arrangement to make the figures of previous periods comparable with that of the current periods.

- 4 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of Board of Directors of
Odigma Consultancy Solutions Limited



A handwritten signature in black ink.

Vishal Mehta
Chairman

DIN: 03093563

Date: February 10, 2025

Place: Gandhinagar





Media Release

ODigMa Consultancy Reports Strong Q3 FY25 Financial Performance

Company Achieves High Revenue Growth and Expands Client Portfolio Backed by Supportive Market Trends

Gandhinagar, 10 February 2025 – ODigMa Consultancy Solutions Limited (ODIGMA | 544301 | INE054301028) ("ODigMa" or the "Company"), a leading digital marketing company, today announced its financial results for the third quarter ended 31 December 2024.

Financial Highlights for Q3 FY25:

- Revenue from operations increased by 20.9% Q-o-Q to Rs 1016.8 lakhs as against Rs.841.2 Lakhs, driven by rising demand for performance marketing solutions from micro to mid-sized enterprises.
- EBITDA reached to Rs 71.5 Lakhs increased by 14% Q-o-Q, as against Rs 62.5 Lakhs in Q2 FY 25.

Management Commentary:

"The accelerated adoption of digital marketing over traditional channels has fuelled demand, and our expanding client portfolio continues to be a key growth driver. By delivering high-impact digital strategies, we remain well-positioned for long-term success," said **Mr Mathew Jose, Managing Director of ODigMa Consultancy**.

Key Growth Sectors and Supportive Market Trends for ODigMa:

ODigMa remains sector-agnostic, serving a diverse range of industries. In Q3 FY25, the real estate and healthcare sectors emerged as key growth drivers for company's revenue, as businesses in these sectors increasingly turned to digital marketing for customer acquisition and brand positioning. The company successfully delivered impactful campaigns that contributed to revenue growth as well as increase in profitability.

Businesses are shifting more of their marketing budgets to digital advertising due to its higher ROI, real-time analytics, and targeted engagement. Notably, AI-driven personalized marketing is becoming a game-changer, enabling brands to deliver tailored content and advertisements based on consumer behaviour. Additionally, video marketing continues to gain traction, with businesses leveraging it to enhance customer engagement and boost conversions.

Overall, the sectors contributing to ODigMa's overall growth include retail, education, healthcare, travel and hospitality, and real estate, each leveraging digital strategies to strengthen market presence and drive business outcomes.



Positive Market Outlook for ODigma:

India's digital advertising market is projected to grow 20.2% in 2025, reaching Rs 59,200 crore by year-end, according to the latest Dentsu Digital Advertising Report. The sector is expected to expand at a CAGR of 19.09%, hitting Rs 69,856 crore by 2026, surpassing TV and print to command 61% of total ad spend.

Meanwhile, India's overall advertising industry grew 6.3% in 2024, reaching Rs 101,084 crore, and is forecasted to hit Rs 107,664 crore in 2025, crossing Rs 115,000 crore by 2026 with a 6.87% CAGR.

About ODigma Consultancy:

ODigma offers comprehensive digital marketing solutions, including content creation, web development, social media management, email marketing, search engine optimization, search engine marketing, and online reputation management. With offices in Bengaluru and Ahmedabad, ODigma serves a diverse portfolio of esteemed clients, including JBL, Puravankara, Blaupunkt, Shriram Properties, Kurlon, and Interglobe Aviation.

For media and investor inquiries, contact pr@odigma.ooo