

To  
The Corporate Relations Department  
BSE Limited,  
Rotunga Building, P.J. Towers,  
Dalal Street, Mumbai – 400001.

Date: 13.08.2021

Dear Sir/Madam,

**Sub: Submission of Un-Audited Financial Results for the first quarter ended on 30th June, 2021 as per the SEBI (LODR) Regulations, 2015**

**Ref: BSE Scrip Code: 520141**

With reference to the subject cited above, please find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Approved the Un-Audited financial results for the First Quarter ended on 30<sup>th</sup> June, 2021.
2. Took note of the Limited Review Report on Un-Audited financial results for the first quarter ended on 30<sup>th</sup> June, 2021 by the Statutory Auditors of the Company.

The meeting commenced at 01.30 P.M. and concluded at 04:30 P.M.

This is for your information and necessary records.

Thanking you,

Yours faithfully,

For Sibar Auto Parts Ltd

  
Pemmasani Veeranarayana  
Managing Director  
DIN: 00644259



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone			
		Quarter ended		Year ended	
		30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
I	Revenue from operations	259.69	425.83	121.11	1,171.77
II	Other Income	0.98	9.08	1.53	10.76
III	<b>Total income (I+2)</b>	<b>260.68</b>	<b>434.91</b>	<b>122.64</b>	<b>1,182.53</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	191.00	337.57	62.02	794.02
	b) Purchase of Stock in Trade	-	-	-	-
	c) Excise duty	-	-	-	-
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11.39)	(42.35)	31.12	30.45
	e) Employee benefits expense	65.86	72.74	36.64	234.55
	f) Finance Cost	14.97	14.70	14.31	54.73
	g) Depreciation and amortisation	13.70	14.08	14.62	58.12
	h) Other expenditure	54.16	74.01	34.93	232.21
	<b>Total expenses</b>	<b>328.29</b>	<b>470.75</b>	<b>193.64</b>	<b>1,404.08</b>
V	<b>Profit before tax (III - IV)</b>	<b>(67.61)</b>	<b>(35.84)</b>	<b>(71.00)</b>	<b>(221.55)</b>
VI	<b>Tax expense</b>				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	(7.06)	-	(7.06)
VII	<b>Net profit for the period / year (V - VI)</b>	<b>(67.61)</b>	<b>(28.78)</b>	<b>(71.00)</b>	<b>(214.49)</b>
VIII	<b>Other comprehensive income</b>				
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive income (6 + 7)</b>	<b>(67.61)</b>	<b>(28.78)</b>	<b>(71.00)</b>	<b>(214.49)</b>
X	<b>Earnings per equity share (face value Rs. 10/- each) (Not Annualised)</b>	<b>1,652.51</b>	<b>1,652.51</b>	<b>1,652.51</b>	<b>1,652.51</b>
	- Basic	(0.41)	(0.17)	(0.43)	(1.30)
	- Diluted	(0.41)	(0.17)	(0.43)	(1.30)

**Notes:**

- The Standalone Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI.
- The above financial results were reviewed and recommended by the Audit committee later by the Board of Directors of the company in their respective meetings held on 13th August, 2021. The Statutory auditors have carried a limited review of financial results.
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- Revenue from the operations of the quarter and year ended June, 2021 are presented as net of Goods and Service Tax (GST) in accordance with the Indian Accounting Standards.
- COVID-19 is the infectious disease caused by the coronavirus, SARS-CoV-2. In March 2020, the WHO declared COVID-19 a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of the employees and ensure business continuity with minimal disruption. The Company has considered Internal and certain external sources of information, including economic forecasts and industry reports, up to the date of approval of the financial results in determining the possible effects on the Inventories, receivables, deferred tax assets and other current assets, that may result from the COVID-19 pandemic. The impact of the global health pandemic may be different from that of estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions. Further the automobile industry has been witnessing pre-pandemic slow down due to BS VI Transition. Soon after the auto industry hinted at signs of overall sales showed positive trend, the second wave of covid-19 pandemic has struck the industry hard. In view of this as expected we could not do much business. In order to overcome this situation we have taken all measures to optimize our cash flows to sustain the situation. The company has orders worth Rs. 20.00 crores and hopeful of coming out from the present situation.
- Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation.
- The results for the year ended 30th June, 2021 are also available on the Bombay Stock Exchange website and on the Company's website.

Place : TIRUPATI  
Date : 13-08-2021



By Order of the Board of Directors  
For SIBAR AUTOPARTS LIMITED

P. VI. ERANAMAYANA  
CHAIRMAN & MANAGING DIRECTOR



**M M G S & ASSOCIATES**  
Chartered Accountants

Head Office : # 23-24-15, TF-3, S.V.L. Towers,  
Brahmaiah Pantulu Street,  
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TIRUPATHI - 517 501  
Cell : 98667 66356  
E-mail : mmgs.associates@gmail.com

Date : .....

**Format for the Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results**

Review report to Board of Directors of SIBAR AUTOPARTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of SIBAR AUTOPARTS LIMITED (the Company) for the Quarter ended 30th June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34") prescribed under section 133 of Companies Act, 2013, and other Accounting Principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MMGS & ASSOCIATES  
Chartered Accountants

(M.M. Gopalachari)  
Partner

FRN : 010613S-M.No.025376  
UDIN : 025376AAAACL6877

Place: Tirupati  
Date: 13.08.2021