



Ref: PFL/BSE-CSE/2024-25/22

Date: 29th July, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001
Scrip Code: 544191
Scrip ID: PURPLEFIN

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Dalhousie, Kolkata-700001,
West Bengal

CSE Scrip Code: 26505

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015- Outcome of Board Meeting held on 29th July, 2024

Ref: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sir,

Pursuant to regulation 30 of SEBI (LODR) regulations and in furtherance to our intimation dated 17th June, 2024, we would like to inform you that the Board of Directors of Purple Finance Limited at their Meeting held on 29th June, 2024 have considered and approved:

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2024.
2. Alteration of the Articles of Association of the Company.
3. The convening of the 01/2024-25 Extraordinary General Meeting of the Company on Wednesday, 21st August, 2024 at 11:00 a.m.

The Unaudited Financial Results along with the Limited Review Report are attached herewith.

The Company had intimated BSE Limited on 24th July, 2024, that the meeting of the Board of Directors of the Company will be held on 29th July, 2024 at 03:30 p.m., inter alia, to consider & take on record the Unaudited Quarterly Financial results for the quarter ended June 30, 2024. The Company hereby informs BSE and CSE that due to extension of the meeting of the Audit Committee beyond its scheduled time, the Board Meeting commenced at 04:25 p.m. and concluded at 05:50 p.m.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Purple Finance Limited


Ruchi Nishar
Company Secretary and Compliance Officer
Encl: A/a



Purple Finance Limited

Registered Office: 11, Indu Chambers, 349/353, Samuel Street, Masjid Bunder West, Mumbai – 400003

Corporate Office: 705/706, 7th Floor Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Guru nanak Hospital, Bandra (E), Mumbai – 400051

Tel. no.: +91-226916 5100 | www.purplefinance.in | CIN NO. U67120MH1993PLC075037 | customersupport@purplefinance.in



PURPLE FINANCE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs)

Particulars	Standalone			
	Quarter ended 30.06.2024	Quarter ended 30.06.2023	Quarter ended 31.03.2024	Year ended 31.03.2024
	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
1. Revenue from operations				
(a) Interest income	172.78	28.23	118.32	290.44
(b) Fees and commission income	24.79	5.21	23.84	54.05
(c) Sale of services	-	1.20	0.50	8.90
(d) Dividend income	-	0.25	0.28	1.95
(e) Net gain on fair value changes	2.33	38.08	-	86.91
(f) Other Operating Income	-	-	-	-
Total revenue from operations	199.90	72.98	142.94	442.24
Other income	13.06	-	1.67	1.98
Total income	212.96	72.98	144.61	444.22
2. Expenses				
(a) Finance costs	87.25	4.84	57.47	104.11
(b) Impairment on financial instruments	2.19	0.23	2.23	4.81
(c) Net loss on fair value changes	-	-	31.00	-
(d) Employee benefit expenses	400.61	228.16	348.94	1,165.31
(e) Depreciation, amortization and impairment	35.08	24.67	33.37	117.69
(f) Other expenses	102.49	50.08	160.25	378.12
Total expenses	627.62	307.98	633.26	1,770.04
3. Profit/(Loss) before exceptional items (1-2)	(414.66)	(235.00)	(488.65)	(1,325.82)
4. Exceptional items	-	-	-	-
5. Profit/(Loss) before tax (3+4)	(414.66)	(235.00)	(488.65)	(1,325.82)
6. Tax expense				
(a) Current tax	-	-	-	-
(a) Deferred tax	7.96	0.47	(545.11)	(564.55)
7. Net Profit / (Loss) for the period/year after tax (5-6)	(422.62)	(235.47)	56.45	(761.27)
8. Other comprehensive income (net of tax expense)				
(i) Items that will not be reclassified to profit and loss				
(a) Remeasurement of defined benefit scheme	(0.04)	-	(0.04)	(0.16)
(b) Tax on above	0.01	-	0.01	0.04
(ii) Items that will be reclassified to profit and loss	-	-	-	-
9. Total Comprehensive income for the period	(422.65)	(235.47)	56.43	(761.38)
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	3,361.50	2,302.20	3,361.50	3,361.50
11. Reserves excluding revaluation reserves	-	-	-	1,471.16
12. EPS (Not annualised)				
(a) (i) Basic EPS before Extraordinary items	(1.26)	(1.02)	0.17	(2.27)
(ii) Diluted EPS before Extraordinary items	(1.26)	(1.02)	0.17	(2.27)

Notes:

1. Previous year/period figures have been regrouped/reclassified wherever necessary.
2. The above financial results are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015



PURPLE FINANCE LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

- 3 The Company applied for listing and trading approval with both BSE Limited ("BSE") and Calcutta Stock Exchange Limited ("CSE") on 19th March 2024. The Company has subsequently received trading approval from BSE on 14th June 2024 and from CSE on 18th June 2024.
- 4 The Company is in the process of issuing shares by way of rights issue. The expenses directly related to this rights issue have been debited to the Company's reserves instead of being charged to the Profit and Loss Statement for the period under review.
- 5 The Company has classified a loan with an outstanding balance of ₹6.41 lakhs as substandard. This amount forms part of the total loans given, which amounts to ₹3,840.79 lakhs. A provision for impairment of ₹0.02 lakhs has been created in accordance with regulatory requirements.
- 6 The Company issued non-convertible debt securities (NCDs) amounting to Rs 5 crore, on which interest is paid quarterly as per the terms set out in the issuance. The due date for the payment of interest on these NCDs was June 30, 2024. The interest payment was made on time, in accordance with the terms and conditions of the securities. The next scheduled interest payment date for these NCDs is September 30, 2024, following the quarterly payment schedule specified in the issuance terms.
- 7 The balances appearing under, trade payables, trade receivables, loans and advances, other current liabilities and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
- 8 The company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company.
- 9 The financial results of the Company for the period under review have been subject to a first-time limited review. Accordingly, the figures presented for the previous periods are based on estimates.

For Purple Finance Limited

Amitabh Chaturvedi
Executive Chairman
DIN : 00057441
Place: Mumbai
Date: 29th July, 2024



Purple Finance Limited

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LIMITED REVIEW REPORT ON QUARTER ENDED UN-AUDITED FINANCIAL RESULTS

To,
The Board of Directors
Purple Finance Ltd
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Purple Finance Limited ('the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and in compliance with the Regulations and directions issued by the Reserve Bank of India ("the RBI") from time to time, applicable to NBFC ("the RBI guidelines"), the listing regulations and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jogin Raval & Associates
Chartered Accountants

ICAI's Firm Registration number: 128586W



Membership Number: 122197

Place: Mumbai
Date: 29th July, 2024
UDIN: 24122197BKAOQT4518