

SAIMATHY. S, LLM, ACS  
PRACTICING COMPANY SECRETARY

Scrutinizer's Report

Pursuant to Section 108 of the Companies Act, 2013 and 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 (Amendments Rules 2015)]

To

The Chairman,

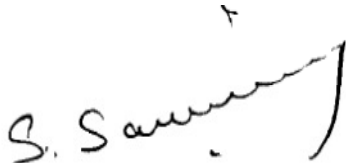
Ipower Solution India Limited  
CIN: L72200TN2001PLC047456  
New No.17, Old No.7/4,  
Vaigai Street,  
Besant Nagar,  
Chennai-600 090.

Dear Sir,

I Thank for appointing me as Scrutinizer for remote e-voting process and voting by your members during 36th Annual General Meeting of the Equity shareholders of i Power Solutions India Limited held on Thursday, 16<sup>th</sup> September 2021 at 2:30 p.m. through Video Conferencing(“VC”)/Other Audio-Visual Means (“OAVM”)

I am pleased to submit the Scrutinizer’s Report, which is comprehensive and self explanatory.

Thanking You,  
Yours faithfully



SAIMATHY  
Practicing Company Secretary  
Mem No 20466: COP: 16417

**CONSOLIDATED SCRUTINIZER'S REPORT**

<b>Name of the Company</b>	Ipower Solution India Limited
<b>Meeting</b>	36th Annual General Meeting
<b>Day, Date and Time</b>	Thursday, 16 <sup>th</sup> September 2021, 2.45 PM
<b>Deemed Venue</b>	New No.17, Old No.7/4, Vaigai Street, Besant Nagar, Chennai 600 090
<b>Mode</b>	Video Conferencing("VC")/Other Audio-Visual Means ("OAVM")

**1. Appointment of Scrutinizer**

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by members during 36<sup>th</sup> Annual General Meeting ("AGM") of the "**IPOWER SOLUTION INDIA LIMITED**" (hereinafter referred to as the Company) scheduled on Thursday, 16<sup>th</sup> September 2021 at 2.30 P M held through video conference ("VC")/ Other Audio-Visual Means ("OAVM"). Our Responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's Report on the voting on the resolutions based on the reports generated from the electronic voting system.

**2. Dispatch of notice convening the AGM**

Pursuant to General Circular No 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April 2020, 13<sup>th</sup> April 2020 and 5<sup>th</sup> May 2020 respectively and General Circular issued by No 02/2021 dated 13<sup>th</sup> January 2021 issued by the Ministry of Corporate Affairs, the date and time of AGM, manner of registration of email ids by the members who are yet to register their email ids with the company, manner of voting through e-voting or through e-voting systems at the AGM etc. were intimated.

**3. Cut-off Date.**

Voting Rights were reckoned on Thursday, the 9<sup>th</sup> September 2021 being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the agm.

**4. Remote e-voting Process**

4.1 The Company appointed Central Depository Services (India) Limited ("CDSL") as the agency for providing the platform for remote e-voting and e-voting during the AGM.

4.2 Remote E-voting platform was open from 9.00 Am on Monday, 13<sup>th</sup> September 2021 till 5 PM on Wednesday, 15<sup>th</sup> September 2021.



## 5. Voting at the AGM

5.1 As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring the Members who have cast their votes through remote e-voting do not vote again during the AGM , the Scrutinizer shall have access after closure of period of remote e-voting and before the start of AGM, to only such details relating to members who have cast their vote through remote e-voting, such as their names, DP ID and client ID /folio nos of shares held but not the manner in which they have voted.

5.2 Accordingly, CDSL, the remote e-voting agency provided as with the names, DP ID and Client ID/Folio Nos of the members who had cast their votes through remote e-voting.

## 6. Counting Process

On completion of e-voting during the AGM, we unblocked the results of remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results.

## 7 Results

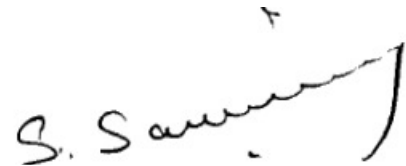
7.1 We observed that

a) 11 members had casted their votes through remote e-voting.

b) 1 members had casted their votes through e-voting during the AGM.

7.2 Consolidated Results with respect to each item on the agenda as set out in the Notice of AGM is enclosed herewith.

7.3 Based on the aforesaid Results, we report that 2 Ordinary Resolutions as set out in the Notice of AGM have been passed with the requisite majority.



Date: 18.09.2021

Place: Chennai

SAIMATHY  
Practising Company Secretary  
Mem No: 20466 COP: 16417

UDIN : A020466C000967324



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ANNEXURE1

CONSOLIDATED REPORT OF THE REMOTE E-VOTING TOGETHER WITH THAT OF VOTING  
THROUGH BALLOT PROCESS AT THE VENUE OF THE MEETING

1. Adoption of Audited Financial Statements of the Company for the Financial Year ended 31.03.2021 together with the Report of the Board of Directors and Auditors thereon.:

Type of Business : Ordinary Business

Nature of Resolution : Ordinary Resolution

Particulars	No. of Members	Representative No. of Shares
<b>Total number of E-Voting option received (Remote E-Voting)</b>	11	3226511
<b>Total Number of E voting at the Venue during the AGM</b>	1	96292
<b>Invalid Votes:</b>		
<b>Remote E-Voting</b>	-	-
<b>E voting at the Venue during the AGM</b>	-	-
<b>Out of the Above</b>		
<b>No. of valid cast in favour of the Resolution (Remote E-Voting)</b>	10	3226510
<b>No. of valid cast in favour of the Resolution (E voting at venue during AGM)</b>	1	96292
<b>Abstained from Voting: remote e voting</b>	-	-
<b>Abstained from Voting: e voting at the venue during AGM</b>	-	-
<b>No. of valid cast against the Resolution (remote evoting)</b>	1	1
<b>No. of valid cast against the Resolution (e-voting at the venue during AGM)</b>	-	-
<b>No. of valid cast in favour of the Resolution (Both under remote E-Voting &amp; E voting at venue during AGM)</b>	12	3322802
<b>No. of valid cast against the Resolution (Both under remote E-Voting &amp; E voting at venue during AGM)</b>	1	1
<b>Percentage to the total valid vote received in favour of the resolution (Both under remote E-voting &amp; E voting at venue during AGM)</b>	<b>99.99%</b>	



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**Result:** The resolution requiring requisite majority for passing as Ordinary Resolution was received.

2. To appoint a Director in the place of Mr.V Parandhaman (DIN: 00323551) who retires by rotation and being eligible offers himself for re-appointment.

Type of Business : Ordinary Business  
Nature of Resolution: Ordinary Resolution

Particulars	No. of Members	Representative No. of Shares
<b>Total number of E-Voting option received (Remote E-Voting)</b>	11	3226511
<b>Total Number of E voting at the Venue during the AGM</b>	1	96292
<b>Invalid Votes:</b>		
<b>Remote E-Voting</b>	-	-
<b>E voting at the Venue during the AGM</b>	-	-
<b>Out of the Above</b>		
<b>No. of valid cast in favour of the Resolution (Remote E-Voting)</b>	10	3226510
<b>No. of valid cast in favour of the Resolution (E voting at venue during AGM)</b>	1	96292
<b>Abstained from Voting: remote e voting</b>	-	-
<b>Abstained from Voting: e voting at the venue during AGM</b>	-	-
<b>No. of valid cast against the Resolution (remote e voting)</b>	1	1
<b>No. of valid cast against the Resolution (: e voting at the venue during AGM)</b>	-	-
<b>No. of valid cast in favour of the Resolution (Both under remote E-Voting &amp; E voting at venue during AGM)</b>	12	3322802
<b>No. of valid cast against the Resolution (Both under remote E-Voting &amp; E voting at venue during AGM)</b>	1	1
<b>Percentage to the total valid vote received in favour of the resolution (Both under remote E-voting &amp; E voting at venue during AGM)</b>	<b>99.99%</b>	



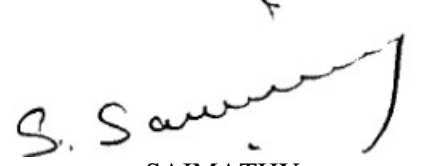
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**Result:** The resolution requiring requisite majority for passing as Ordinary Resolution was received.

Date: 18.09.2021

Place: Chennai

UDIN : A020466C000967324



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Practising Company Secretary

Mem No: 20466 COP: 16417