

OPJ TRADING PRIVATE LIMITED

Registered Office : Satyagruh Chavani, Lane No. 21, Bungalow No.508 NR, Jodhpur Cross Road,
Satellite, Ahmedabad, Gujarat, India-380015

Corporate Identity Number (CIN): U51909GJ2014PTC078520

Contact No.: 0124-6612000, Email: Opjtrading1@gmail.com

April 10, 2020

BSE Limited Phiroze Jeejeebhoi Tower Dalal Street Mumbai - 400001 Fax: 022-22722082/61/41 E-mail- corp.relations@bseindia.com	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Fax: 022-26598237-38 E-mail: takeover@nse.co.in	Jindal Saw Limited A-1, UPSIDC Industrial Area, Nandgaon Road Kosi Kalan, Mathura 281403
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Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

In terms of the provisions of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, **OPJ Trading Private Limited** [CIN: U51909GJ2014PTC078520], being Promoter Group entity of **Jindal Saw Limited** [CIN: L27104UP1984PLC023979], hereby furnish details of Release of pledge of shares of Jindal Saw Limited held by us as per the prescribed format enclosed herewith.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours Faithfully

For OPJ Trading Private Limited

Sd/-

Sarat Kishore Panda

Director

DIN: 02457596

Encl.: As mentioned above

Disclosure to the Stock Exchanges and to the Target Company for Encumbrance of shares / Invocation of encumbrance/Release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JINDAL SAW LIMITED
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. National Stock Exchange of India Ltd.
Date of Reporting	April 10, 2020
Name of the Promoter or PAC on whose shares encumbrance has been released/created/ invoked	OPJ Trading Private Limited (CIN: U51909GJ2014PTC078520)

Details of the creation/release/invocation of encumbrance:

Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation-[(1)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (release/cr eation/ invocation)	Date of creation/ release/ invocatio n of encumbr ance	Type of encumbran ce (pledge/ lien/ non- disposal undertakin g/ others)	Reasons for encumbran ce	No. of Shares	% of total share capital	Name of the entity in whose favor shares encumbered**	No. of shares	% of Total share capital
OPJ Trading Private Limited	77,74,332	2.43%	77,00,000	2.41 %	Release	April 08, 2020	Pledge	Repayment of Loan	77,00,000	2.41 %	Trustee: Axis Trustee Services Limited, Debenture Trustee Lender: i) Franklin India Short Term Income Plan; ii) Franklin India Credit Risk Fund; iii) Franklin India Dynamic Accrual Fund#	0	0

For OPJ Trading Private Limited

Sd/-
Sarat Kishore Panda
Director
DIN: 02457596

Place: New Delhi
Date: April 10, 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding appears in the annexed table irrespective of whether they are reporting on the date of event or not.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

The shares are encumbered in the name of Subscribers to the NCDs.

JINDAL SAW LTD.

as on 03.04.2020

S. No.	Name of the Shareholder	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	ABHYUDAY JINDAL	3,503,500	1.10	-	-
2	ARTI JINDAL	4,060,000	1.27	-	-
3	DANTA ENTERPRISES PRIVATE LIMITED	23,572,150	7.37	-	-
4	DEEPIKA JINDAL	1,574,500	0.49	-	-
5	DIVINO MULTIVENTURES PRIVATE LIMITED	5,345,350	1.67	-	-
6	ESTRELA INVESTMENT COMPANY LIMITED	1,877,500	0.59	-	-
7	FOUR SEASONS INVESTMENTS LIMITED	43,530,596	13.61	-	-
8	GAGAN TRADING CO LTD	210,000	0.07	-	-
9	GLEBE TRADING PRIVATE LIMITED	772,620	0.24	-	-
10	INDRESH BATRA	750,000	0.23	-	-
11	JSL LIMITED	2,071,000	0.65	-	-
12	MENDEZA HOLDINGS LIMITED	1,832,500	0.57	-	-
13	MEREDITH TRADERS PVT LTD	432,000	0.14	-	-
14	NACHO INVESTMENTS LIMITED	1,825,000	0.57	-	-
15	NALWA SONS INVESTMENTS LIMITED	53,550,000	16.75	-	-
16	NAVEEN JINDAL	218,700	0.07	-	-
17	NAVEEN JINDAL HUF	6,600	0.00	-	-
18	P R JINDAL HUF .	21,600	0.01	-	-
19	PARTH JINDAL	100	-	-	-
20	PRITHAVI RAJ JINDAL	98,700	0.03	-	-
21	R K JINDAL & SONS HUF .	81,600	0.03	-	-
22	RATAN JINDAL	76,200	0.02	-	-
23	S K JINDAL AND SONS HUF .	21,600	0.01	-	-
24	SAHYOG HOLDINGS PRIVATE LIMITED	100	-	-	-
25	SAJJAN JINDAL	100	-	-	-
26	SAJJAN JINDAL AS TRUSTEE OF PARTH JINDAL FAMILY TRUST	100	-	-	-
27	SAJJAN JINDAL AS TRUSTEE OF SAJJAN JINDAL FAMILY TRUST	100	-	-	-
28	SAJJAN JINDAL AS TRUSTEE OF SAJJAN JINDAL LINEAGE TRUST	100	-	-	-
29	SAJJAN JINDAL AS TRUSTEE OF SANGITA JINDAL FAMILY TRUST	100	-	-	-
30	SAJJAN JINDAL AS TRUSTEE OF TANVI JINDAL FAMILY TRUST	100	-	-	-
31	SAJJAN JINDAL AS TRUSTEE OF TARINI JINDAL FAMILY TRUST	100	-	-	-
32	SANGITA JINDAL	100	-	-	-
33	SAVITRI DEVI JINDAL	103,800	0.03	-	-
34	SHRADHA JATIA	42,500	0.01	-	-
35	SIDDESHWARI TRADEX PRIVATE LIMITED	13,004,485	4.07	-	-
36	SIGMA TECH INC	30,120,000	9.42	-	-
37	SMINU JINDAL	15,000	0.00	-	-
38	SYSTRAN MULTIVENTURES PRIVATE LIMITED	204,600	0.06	-	-
39	TANVI SHETE	100	-	-	-
40	TARINI JINDAL HANDA	100	-	-	-
41	TEMPLAR INVESTMENTS LIMITED	1,856,500	0.58	-	-
42	TRIPTI JINDAL	15,000	0.00	-	-
43	URVI JINDAL	30,000	0.01	-	-
44	VINAMRA CONSULTANCY PVT LTD	100	-	-	-
45	VIRTUOUS TRADECORP PRIVATE LIMITED	2,916,568	0.91	-	-
		193,741,469	60.59	-	-

For OPJ Trading Private Limited

Sd/-

Sarat Kishore Panda

Director

DIN: 02457596