



Ref No.: Minechem/Stock Exch/Letter/7896

3rd October, 2019

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

Sub.: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our earlier intimation letter dated 19th March, 2019, regarding commencement of Corporate Insolvency Resolution Process (CIRP) in respect of the Company under the provisions of Insolvency and Bankruptcy Code, 2016 (IBC) by Order of the National Company Law Tribunal (NCLT), Mumbai Bench w.e.f. 15th March, 2019.

Further, the Hon'ble National Company Law Appellate Tribunal had vide its order dated 8th April, 2019, stayed the aforesaid NCLT Order to the exception that the Interim Resolution Professional (IRP) may function and report to the office.

In this connection, upon filing an application for withdrawal of insolvency proceedings from NCLT, Mumbai Bench, the Hon'ble National Company Law Appellate Tribunal (NCLAT) has, vide its order dated 30th September, 2019, set aside the said order of the NCLT, Mumbai Bench dated 15th March, 2019.

As a result, the appointment of Mr. Arun Chadha (Registration no. as IBBI/IPA-001/IP-P00165/2017-18/10334) as an IRP stands cancelled and that the Company has now been released from all the rigours of law and is allowed to function independently through its Board of Directors from immediate effect. The said order of NCLAT has also closed the insolvency proceedings at NCLT, Mumbai.

This information be treated as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For ASHAPURA MINECHEM LTD


SACHIN POLKE
COMPANY SECRETARY & VP (Group)

CC. Regional Director, Mumbai
Registrar of Companies, Mumbai
Mr. Arun Chadha