



SHREE RAMA NEWSPRINT LIMITED

(formerly Rama Newsprint and Papers Limited)

Vill. Barbodhan, Taluka Olpad, District Surat. PIN : 395 005. Gujarat. (INDIA)

Tel : 02621-224203, 224204, 224205, 224207 Fax : 02621-224206

E-mail : ramasurat@ramanewsprint.com



07th January, 2021

To,

✓ BSE Limited

P.J. Towers

Dalal Street, Fort

Mumbai - 400 001

Scrip Code: 500356

To,

National Stock exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,

Bandra(East)

Mumbai- 400 051

Symbol: RAMANEWS

Dear Sir/Madam,

Sub: Intimation of Warning Letter received from SEBI:

Enclosed please find letter dated 07th January, 2021 received from Securities and Exchange Board of India (SEBI), in relation to disclosure made by Company on 08th August, 2020 which was actual closure of operations of paper division instead of making disclosure on 25th June, 2020 on which date closure order was issued by Gujarat Pollution Control Board (GPCB).

We assure you that in future Company will make all disclosures as per the requirement of the LODR on receipt of the relevant orders irrespective of the subsequent and consequential action pursuant to the said order taking place at a future date or not.

This is for your information and records.

Thanking You,

FOR SHREE RAMA NEWSPRINT LIMITED

P.K. Mundra

(P.K. Mundra)

President (Finance), CFO & Company Secretary

Mem. No F3937





भारतीय प्रतिभूति
और विनियम बोर्ड
**Securities and Exchange
Board of India**

GENERAL MANAGER
CORPORATION FINANCE DEPARTMENT

SEBI/HO/CFD/CMD2/OW/P/2021/00452/1
Jan 07, 2021

P K Mundra
Chief Financial Officer & Company Secretary
Shree Rama Newsprint Ltd
Village Barbodhan, Taluka Olpad,
Surat, Gujarat - 395005

Sub: Warning Letter – disclosure under Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

1. It has come to our notice that the company had not disclosed the closure order for its paper division dated June 25, 2020 received from Gujarat Pollution Control Board (GPCB) within twenty-four hours of receipt of the order.
2. As per Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) and Circular dated Sep 09, 2015, regulatory action(s) along with their impact are required to be disclosed within 24 hours of receipt of such an order. Further, as per principles governing disclosures and obligations enshrined in Regulation 4 of LODR Regulations, the listed entity shall ensure that disseminations made under provisions of these regulations and circulars made thereunder, are adequate and timely.
3. Any closure order for a division which contributes 97% of the company's turnover should have been considered as a material event and should have been disclosed by the company within 24 hours of receipt of the order from GPCB on June 25, 2020. It is observed that a disclosure was made by the company on Aug 08, 2020 regarding actual closure of operations of the company and not on receipt of the closure order from GPCB.
4. The aforesaid delay in disclosure has been viewed seriously. You are hereby advised to be more careful in future with respect to the compliances with all applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and exercise due diligence for the accuracy and adequacy of disclosures.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in



अनुवर्ती :
Continuation :

भारतीय प्रतिभूति
और विनिमय बोर्ड
**Securities and Exchange
Board of India**

5. You are advised to ensure compliance with aforesaid regulations & disseminate this letter to the stock exchange(s) and also place the same before your Board of Directors in its next meeting.

Yours faithfully,


Surabhi Gupta

Copy to:

Chief Regulatory Officer
BSE Ltd
Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Chief Regulatory Officer
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051