

Date: 16th November, 2023

To,
BSE Limited ("BSE"),
General Manger - Listing, ISC & CRD
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Symbol: KIDUJA | Scrip Code: 507946 | ISIN: INE845A01010

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 16th November 2023.

Pursuant to the provisions of Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), this is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on 16th November 2023, has approved the following:

1. Issuance of Convertible Equity Warrants by way of Preferential Allotment:

In accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), following securities are approved to be issued on a preferential basis ("Preferential Issue") subject to, approval of the Members of the Company:

- 6,85,000 warrants, each carrying a right to subscribe to 1 (one) equity share at an exercise price of Rs. 100/- (Indian Rupees One Hundred Only) per equity share aggregating to Rs. 6,85,00,000/- (Indian Rupees Six Crores Eighty Five Lakhs Only).

2. Approval for issue of Notice of Extra- Ordinary General Meeting

The Board has approved convening of an Extra-Ordinary General Meeting of the members of the Company on Saturday, 16th December 2023 at 10:00 a.m. at Conference Hall, 18th Floor, 'C' Wing, Mittal Tower, Nariman Point, Mumbai – 400 021 for seeking member's approval for Issuing Convertible Equity Warrants as per clause I above.

The Board meeting commenced at 4:00 p.m. and concluded at 4:30 p.m.

Request you to take this on record.

Thanking you,
Yours faithfully
For **KIDUJA INDIA LIMITED**

Pooja M. Chavan
Company Secretary & Compliance Officer

Encl.: As above

Annexure I
Details regarding the Proposed Issue of Capital.

Sr. No.	Particulars	Description																												
1.	Type of securities proposed to be issued	Warrants carrying a right to subscribe to 1 (one) equity share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of the warrants until expiry of 18 (Eighteen) months from the date of allotment of the Warrants.																												
2.	Type of issuance	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations") and other applicable laws.																												
3.	Total number of securities proposed to be issued	6,85,000 warrants, each carrying a right to subscribe to 1 (one) equity share at an exercise price of Rs. 100/- (Indian Rupees Hundred Only) per equity share aggregating to Rs. 6,85,00,000 (Indian Rupees Six Crores Eighty Five Lakhs Only). As for the Warrants, an amount equivalent to 25% of the Warrant Price shall be payable on or before allotment of the Warrants, and the balance 75% shall be payable at the time of allotment of equity shares pursuant to exercise of the right attached to the Warrants to subscribe to equity share.																												
4.	Details furnished in case of preferential issue:																													
i.	Name of the Investor	Mr. Ashish D. Jaipuria (Promoter) and Mr. Ujval A. Jaipuria & Mr. Kushal A. Jaipuria (Promoter Group) of the Company																												
ii.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="text-align: center;">Sr. No.</th> <th rowspan="2" style="text-align: center;">Particulars</th> <th colspan="2" style="text-align: center;">Pre-issue holding</th> <th colspan="2" style="text-align: center;">Shareholding post allotment of Equity Shares in exercise of Convertible Equity Warrants*</th> </tr> <tr> <th style="text-align: center;">No. of Equity Shares</th> <th style="text-align: center;">% of holdings</th> <th style="text-align: center;">No. of Equity Shares</th> <th style="text-align: center;">% of holdings</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1.</td> <td>Ashish D. Jaipuria</td> <td style="text-align: center;">11,15,000</td> <td style="text-align: center;">65.01</td> <td style="text-align: center;">13,20,000</td> <td style="text-align: center;">55.00</td> </tr> <tr> <td style="text-align: center;">2.</td> <td>Ujval A. Jaipuria</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">2,40,000</td> <td style="text-align: center;">10.00</td> </tr> <tr> <td style="text-align: center;">3.</td> <td>Kushal A. Jaipuria</td> <td style="text-align: center;">-</td> <td style="text-align: center;">-</td> <td style="text-align: center;">2,40,000</td> <td style="text-align: center;">10.00</td> </tr> </tbody> </table> <p>*The numbers of shares mentioned in this column have been calculated assuming all the warrants issued to the proposed allottee are converted into Equity Shares.</p>	Sr. No.	Particulars	Pre-issue holding		Shareholding post allotment of Equity Shares in exercise of Convertible Equity Warrants*		No. of Equity Shares	% of holdings	No. of Equity Shares	% of holdings	1.	Ashish D. Jaipuria	11,15,000	65.01	13,20,000	55.00	2.	Ujval A. Jaipuria	-	-	2,40,000	10.00	3.	Kushal A. Jaipuria	-	-	2,40,000	10.00
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iii.	Issue Price	Rs. 100/-																												
iv.	In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable																												
v.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable																												

For KIDUJA INDIA LIMITED

Pooja M. Chavan
Company Secretary & Compliance Officer

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