

ASHOK
PIRAMAL
GROUP

Date: 25th September, 2020

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Company Code: 532621

Company Code: MORARJEE

Dear Sir/ Ma'am,

Sub: proceedings of 25th Annual General Meeting of Morarjee Textiles Limited

The 25th Annual General Meeting of the Members of the Company was held on 25th September, 2020 at 11.30 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM).

Ms. Urvi A. Piramal, Chairperson and Non-Executive Director Chaired the proceedings of the Meeting.

The number of shareholders as on record date 18th September, 2020, were 15,555.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	N.A.	N.A.	N.A.
Through Proxy / Authorised Representative	1	1	2
Video Conference	5	40	45
Total	6	41	47

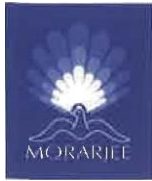
The Chairperson called the meeting to order as requisite quorum was present. The Chairperson introduced the Directors and the invitees present at the meeting.

MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 India

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CIN: L52322MH1995PLC090643



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The Chairperson informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairperson informed that the Company had tied up with Central Depository Services (India) Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The Chairperson informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2020 and the Notice convening the 25th AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 10.00 a.m. on Tuesday, 22nd September, 2020 and ended at 5.00 p.m. on Thursday, 24th September, 2020.

The Chairperson informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote through remote e-voting.

The Company had appointed Ms. Kala Agarwal, Practicing Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting and e-voting during the AGM.

The Chairperson addressed the meeting with her speech.

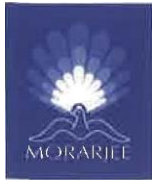
The following resolutions as set out in the Notice dated June 26, 2020 convening the 25th Annual General Meeting were put forth for approval of the Members:

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Sr. No.	Particulars	Type of Resolution
Ordinary Business		
01	Adoption of Financial Statements together with the Reports of Board of Directors' and Auditors' thereon for the financial year ended 31 st March, 2020	Ordinary Resolution
02	Re-appointment of Ms. Urvi A. PIRAMAL (DIN: 00044954), Non-Executive Director, who retires by rotation and eligible for re-appointment.	Ordinary Resolution
Special Business		
03	Ratification of the Remuneration of M/s. Phatak Paliwal & Co Cost Accountants for the financial year ending 31 st March, 2021.	Ordinary Resolution
04	Appointment of Ms. Alpana Chinai (DIN: 00136144) as an Independent Director for a first term of five consecutive years.	
05	Appointment of Mr. Archit Jayakar (DIN: 01904013) as an Independent Director of the Company for a first term of five consecutive years.	
06	Appointment of Mr. Devesh Dadheech (DIN: 01656629) as an Independent Director of the Company for a first term of five consecutive years.	
07	Consideration of making offer(s) of Non-Convertible Debentures aggregating to Rs. 150 crores on private placement basis.	Special Resolution

On the invitation of the Chairperson, Members who had registered themselves as speakers, did not participate / speak during the AGM . The Chairperson proceeded further with the meeting.

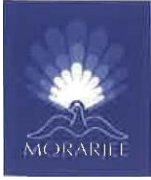
Thereafter, the Chairperson announced for voting to be taken electronically (e-voting) and requested Ms. Kala Agarwal, Practising Company Secretary, the Scrutiniser for the orderly conduct of the voting.

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The Chairperson announced that the e-voting results along with the consolidated Scrutinizers' Report shall be informed to Stock Exchanges and also will be placed on the website of the Company, CDSL and Stock Exchanges. The meeting concluded at 12 p.m. after being open for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes through e-voting and e-voting at the AGM, the Scrutiniser submitted her Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting and e-voting at the AGM, all resolutions (Ordinary as well Special) embodied in the Notice of Annual General Meeting dated 26th June, 2020 were passed with requisite majority.

Request you to take the same on record.

Thanking You,

Yours truly,
For **Morarjee Textiles Limited**

Nishthi H Dharmani
Company Secretary

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