



Escorts Kubota Limited

May 11, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

BSE – 500495

NSE - ESCORTS

Sub: Newspaper Publication for Audited Financial Results for the quarter and year ended March 31, 2023

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Company published the enclosed extract of audited financial results for the quarter and year ended March 31, 2023, in the following newspapers dated May 11, 2023:

1. Economic Times (English)
2. Financial Express (English)
3. Rashtriya Sahara (Hindi)
4. Mint (English)

The above is for your kind information and records.

Thanking you,
Yours faithfully,
For **Escorts Kubota Limited**

Satyendra Chauhan
Company Secretary

Encl.: As above

Escorts Kubota Limited

(Formerly Escorts Limited)

Corporate Secretarial & Law

Registered Office - 15/5, Mathura Road, Faridabad-121003, Haryana, India
Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortsgroup.com
Corporate Identification Number L74899HR1944PLC039088

Customs Holds 800 Containers of Heavy Melting Scrap Across Key Ports

Twesh.Mishra@timesgroup.com

New Delhi: Indian customs authorities have held back about 800 containers of imported heavy melting scrap (HMS) at key ports to ascertain the country of origin.

The authorities said the consignments had been held on the grounds of misdeclaration of the port of origin as the United Arab Emi-

rates (UAE), which has banned export of HMS from its territory.

"If the country of origin declared in the consignment has banned the export of the commodity, then it needs to be checked as to where the goods are coming from," a senior customs official told ET.

The shipments have been held for further verification.

Authorities suspect that goods could have been sourced possibly



Consignments held on the grounds of misdeclaration of the port of origin as UAE, which has banned export of HMS

from Pakistan, Iran and Yemen, and brought into India by misdeclaring the port of origin.

Customs authorities have acted on intelligence flagged by the National Customs Targeting Centre

(NCTC), said another official. NCTC is responsible for implementing a nationally coordinated approach based on risk analysis, and assessment to identify potentially risky cargo crossing the borders through sea, air, and land. It is responsible for the risk management system and related software applications for targeting potential risks in cross-border trade.

According to some private shipping sector representatives, customs authorities in India have stopped clearing containers carrying metal scrap originating from the UAE. One such consignment has been flagged as recently as last week by the Commissioner of Customs (Nhava Sheva II) Jawaharlal Nehru Customs House.

The UAE had banned the export of ferrous scrap in May 2020. The ban is being periodically prolonged,

with the latest extension of three months up to July 19, 2023.

An analysis by the NCTC found that the goods and the Customs Tariff Heading (CTH), as declared by the re-flagged Indian importers, fall within the ambit of the export ban notice issued by the UAE.

It is believed that the importers misdeclared the country of origin to bypass the higher duty on imports from Pakistan.

From The Promoter's of



PNGS GARGI FASHION JEWELLERY LIMITED

(w.e.f. 02/11/2022)

Formerly known as

PNGS Gargi Fashion Jewellery Private Limited, (from 21/09/2022 to 01/11/2022)

P. N. Gadgil & Sons Gargi Costume Jewellery Private Limited (from 22/09/2021 to 20/09/2022) & Resonant Consulting Private Limited, (till 21/09/2021)

CIN: - U36100PN2009PLC133691

Registered Office : S. No. 37/1 & 37/2, Near Lokmat News Paper, Wadgaon Khurd, Pune MH 411041 INDIA

Website : www.gargibypng.com Email: investor@gargibypng.com

India +91 020 2991 1980 / 81 / 82 Fax 020 2991 1982

Statement of Standalone Financial Results for the quarter and year ended March 31, 2023

(BSE SME Segment Scrip Code : GARGI - 543709)

(Rs. in Lakhs)

Particulars	Three Months Ended			Year Ended	
	For The Quarter Ending March 31, 2023	For The Quarter Ending December 31, 2022	For The Quarter Ending March 31, 2022	For The Year Ended March 31, 2023	For The Year Ended March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
Revenue From Operations	708.98	969.21	469.98	2,867.36	593.93
Profit Before Tax	187.82	160.96	119.14	634.19	148.37
Profit After Tax	135.01	117.55	88.66	468.95	110.53
Other Comprehensive Income, net of tax	(0.13)	(0.17)	(0.17)	(0.61)	(0.17)
Total Comprehensive Income (Comprising Of Profit After Tax & Other Comprehensive Income After Tax)/	134.88	117.38	88.49	468.34	110.36
Paid Up Equity Share Capital (Fv Of ₹10/- Each)	962.80	962.80	1.00	962.80	1.00
Total No. Of Shares (Weighted Average)	45,99,509.85	29,53,821.00	28,003.00	45,99,509.85	28,003.00
Earnings Per Equity Share :					
1) Basic (in ₹) - Not Annualized	2.94	3.98	316.60	10.20	394.70
2) Diluted (in ₹) - Not Annualized	2.94	3.98	316.60	10.20	394.70

Notes:

1) The above is an extract of the detailed Audited Standalone financial results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone financial results for the quarter and year ended March 31, 2023 is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.gargibypng.com)

2) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 10, 2023

3) Company got listed on BSE SME platform on December 20, 2022.

For and on behalf of the Board of Directors of PNGS Gargi Fashion Jewellery Limited (w.e.f. 02.11.2022)
Sd/-
Govind Gadgil
Chairman & Director
DIN: 00616617

Place: Pune
Date: 10-05-2023

First Brand Store Franchise Opened at
Vashi, Sector 17

Revenue growth fueled by market share gains. Margin expansion. Dividend 1000% of face value per share



OUR FINANCIAL OUTCOMES AND BUSINESS METRICS FOR Q4 & 12 MONTHS FY2022-23 HAVE BEEN OUTSTANDING

REVENUES FOR Q4 FY23 AT ₹ 530 CR
AN INCREASE OF 21% OVER Q4 FY22 AT ₹ 439 CR

EBITDA FOR Q4 FY23 AT ₹ 98 CR
AN INCREASE OF 11% OVER Q4 FY22 AT ₹ 88 CR

CASH PROFIT FOR Q4 FY23 AT ₹ 62 CR
AN INCREASE OF 15% OVER Q4 FY22 AT ₹ 54 CR

REVENUES FOR FY23 AT ₹ 1796 CR

EBITDA FOR FY23 AT ₹ 323 CR

CASH PROFIT FOR FY23 AT ₹ 219 CR

NET PROFIT FOR Q4 FY23 AT ₹ 63 CR
AN INCREASE OF 21% OVER Q4 FY22 AT ₹ 52 CR

CASH & CASH EQUIVALENT FOR Q4 FY23 AT ₹ 687 CR
AN INCREASE OF 18% OVER Q4 FY22 AT ₹ 580 CR

NET PROFIT FOR FY23 AT ₹ 210 CR

DURING FY23, 81 NEW PRODUCTS IN SANITARYWARE AND 618 IN FAUCETWARE WERE INTRODUCED

BOARD HAS RECOMMENDED DIVIDEND OF RS. 50/- PER SHARE (1000% OF FACE VALUE PER SHARE)

CAPACITY EXPANSION FOR THE FAUCETWARE BUSINESS IS BEING EXECUTED

Cera Sanitaryware Limited

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382715, District Mehsana, North Gujarat
CIN: L26910GJ1998PLC034400 Tel: (02764) 242329, 243000 E-mail: kadi@cera-india.com Website: www.cera-india.com

Kubota
Escorts Kubota Limited

Escorts Kubota Limited (Formerly Escorts Limited)

Phone: 0129-2250222, Fax: 0129-2250060, E-mail: corp.secretarial@escortskubota.com, Website: www.escortsgroup.com

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana

CIN - L74899HR1944PLC039088

Extract of Audited Standalone And Consolidated Financial Results for the quarter and year ended March 31, 2023

Sl. No.	Particulars	₹ In Crores									
		Standalone Results					Consolidated Results				
		3 Months ended		Year ended			3 Months ended		Year ended		
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
1	Total revenue from operations	2,182.95	2,263.67	1,869.57	8,344.95	7,196.90	2,214.48	2,291.35	1,886.64	8,428.69	7,282.65
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	271.35	241.40	269.48	902.29	1,021.88	277.62	235.62	257.46	887.64	992.83
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	246.95	241.40	269.48	805.13	1,021.88	277.62	235.62	257.46	834.59	992.83
4	Net Profit for the Period	185.47	186.40	202.17	606.98	765.61	216.46	180.80	189.98	636.65	735.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	185.30	187.32	203.77	608.85	767.74	216.43	182.45	191.56	638.90	737.69
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) after non-controlling interest]	185.30	187.32	203.77	608.85	767.74	216.46	182.47	192.50	639.03	738.55
7	Equity Share Capital	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94
8	Other Equity				8,302.87	7,746.24				8,054.77	7,467.96
9	Earnings Per Share of ₹ 10 each:										
	(1) Basic (₹)	14.27	14.37	16.26	46.74	58.91	19.99	16.70	18.56	58.85	74.06
	(2) Diluted (₹)	14.26	14.35	16.22	46.68	58.71	19.96	16.68	18.51	58.76	73.73

Notes:

1 The above standalone and consolidated financial results for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 10, 2023.

2 The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2023 and March 31, 2022, respectively.

3 The above is an extract of the detailed format of quarter and year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.escortsgroup.com.

For Escorts Kubota Limited

Nikhil Nanda
(Chairman and Managing Director)

Place : Faridabad
Date : 10/05/2023

GEARING UP FOR JUNE WTO MINI-MINISTERIAL IN PARIS

India to Seek Pharma IPR Waiver for Pandemics

Likely to propose exemption for vaccines, therapeutics and diagnostics to avoid lengthy negotiations

Kirtika.Suneja@timesgroup.com

New Delhi: India is likely to push for a global patent waiver for vaccines, therapeutics, and diagnostics to combat future pandemics at the mini-ministerial meeting of the World Trade Organization (WTO) in Paris next month, after securing a five-year waiver for Covid-19 vaccines in 2022.

India, South Africa, and 80 other WTO members had proposed a response for future pandemics, but the ministerial outcome of 2022 only covered Covid-19 vaccines, with the US delaying an outcome on the therapeutics and diagnostics.

"We will push for flexibilities for future pandemics," said an official.

An omnibus waiver will allow a quick response in the case of future pandemics, avoiding lengthy negotiations.

The mini-ministerial meet - be-

ing held on the sidelines of the Organisation for Economic Cooperation and Development (OECD) meeting - will set up the agenda for the 13th Ministerial Conference of the WTO next year.

Discussions around a moratorium on levying customs duties on e-transmissions are also expected at the meeting. India and South Africa have sought a review and relook at the moratorium on e-commerce transmissions that has continued for 24 years citing a loss of revenue.

Talks around a moratorium on levying customs duties on e-transmissions also expected at the meeting

The United Nations Conference on Trade and Development has estimated a \$10 billion potential tariff revenue loss for developing countries every year due to the moratorium on e-transmissions as compared to only \$289 million for high-income countries.

Separately, India and China, among 80 others have called for initiating text-based negotiations at the WTO to find a permanent solution on public stockholding (PSH) for food security at the ministerial-level meeting of the global trade

Trade Talks

India, S Africa, 80 others have proposed pandemic response

WTO moratorium on customs duty on e-transmission hurt poor nations

India, S Africa oppose moratorium, cite revenue loss



Food security, permanent solution for public stockholding talks likely

Key meet in run up to WTO MC13 meeting in 2024

body in February next year amid demands by developing countries and the African Group for a food security package at the 2024 conference.

While India's good subsidies are protected by a peace clause that shields its food procurement programmes against action from

WTO members in case the subsidy ceilings—10% of the value of food production in the case of India and other developing countries—are breached, developing countries have been pushing for a permanent solution for the issue.

"There are talks that food security package should be at the heart of the MC13 outcome but there are divergent views regarding the content of the package, the scope of the outcome, and the level of ambition," said another official.

Officials also said that the Centre is in talks with the coastal states to accept the Agreement on Fisheries Subsidies which was part of the outcome package at the ministerial conference last year.

It will prohibit subsidies provided for illegal, unreported and unregulated fishing and overfished stocks.

"Talks on fisheries subsidies are also expected at the mini ministerial next month," the first official said.

EXPERTS ADVISE EVALUATING EPS OPTIONS CAREFULLY

Higher Pension Option to Impact PF Corpus

Subscribers will have to forgo interest on addl contribution

Yogima.sharma@timesgroup.com

New Delhi: Subscribers to the Employees' Pension Scheme opting for higher pension will have to also forgo the interest on the additional contribution of 1.16% of salary, which would further raise the amount taken away from the accumulated corpus.

This additional contribution is effective September 1, 2014.

While subscribers would get a higher pension on retirement, they would have substantially lower funds available in their provident fund account should they need money to buy a house or to meet medical needs or in case of job loss, experts said, urging subscribers to carefully evaluate options.

Saraswathi Kasturirangan, partner at Deloitte, said the move to transfer funds from the provident fund to the pension account is required to be evaluated in detail since the higher pension will need to be viewed along with the significant dip in the accumulated provident fund corpus. "The PF balances fetch a fixed interest on deposits year after year and where the higher contributions are made to pensions retrospectively, the interest earned over the past years also gets reversed," she said.

On May 3, the government issued a notification mandating a 9.49% contribution of salary to the Employees' Pension Scheme (EPS)

Money Matters

Govt says 1.16% of employers' share will move to pension account

Even the interest earned on this money will get reversed

Experts estimate an outgo of 33-40% for a pension of ₹50,000-60,000

The Impact

Lower PF corpus will reduce withdrawable funds

Cash in hand will reduce in case of unemployment

Advances for home loan and house renovation will be impacted

Pension credited every month will be taxed while PF is non-taxable

—an increase of 1.16 percentage points from the current 8.33%—for employees opting for higher pension. Since this is effective September 1, 2014, the amount and interest will be clawed back from the accumulated provident fund corpus. Under the Employees' Provident Funds and Miscellaneous Provisions Act, account holders are permitted to withdraw funds from both employer's and employee's contribution in case of retirement and unemployment from their PF kitty.

EAM: Businesses Need to Stop Looking for China Fix

Kant says for India to become \$10t economy quickly, private sector has to emerge as a much larger wealth creator

Our Bureau

New Delhi: Indian businesses need to stop looking for a "China fix", external affairs minister S Jaishankar said Wednesday, while terming the Make in India programme a strategic statement to spur the country's manufacturing.

"If we are really to sustain and take the economy to a different level, we have to create the kind of domestic change that a serious manufacturing economy will do," Jaishankar said at the release of G20 Sherpa Amitabh Kant's book *Made in India: 75 Years Of Business and Enterprise* here.

He observed that it was India's destiny to grow in a much more volatile world and in a much more decarbonised manner and stressed a strategic direction was needed.

"As they say, war is too serious to be left to generals. Sometimes business and economics are too serious to be left to businessmen and economists. So, it's important to actually have a larger strategic direction," he added.

The minister said businessmen are capability creators and employment generators.



External affairs minister S Jaishankar (R) at release of G20 Sherpa Amitabh Kant's book *Made in India* in New Delhi on Wednesday

"They are people who reduce our national vulnerability. So, to me, strong business is actually a critical segment of national security," he said.

The Make in India programme is not just about making; it's also about thinking and to make businesses believe that it's possible to manufacture in this country in a big way, Jaishankar said.

Cautioning against reckless globalisation, he said: "In the name of opening the economy and globalisation, we shouldn't end up de-industrialising this country".

"That's not level playing field, that's economic suicide.... We must not forget that businesses in other countries also enjoy privileges at the expense of others," he said.

Kant said if India were to become a \$10-trillion economy fast (from about \$3.3 trillion in FY22), the private sector has to emerge as a much larger wealth creator, given the limitation of the public sector.

Customs Holds 800 Heavy Melting Scrap Containers at Key Ports

Twesh.Mishra@timesgroup.com

New Delhi: Indian customs authorities have held back about 800 containers of imported heavy melting scrap (HMS) at key ports to ascertain the country of origin. The authorities said the consignments had been held on the grounds of misdeclaration of the port of origin as the United Arab Emirates (UAE), which has banned export of HMS from its territory.

"If the country of origin declared in the consignment has banned the export of the commodity, then it needs to be checked as to where the goods are coming from," a senior customs official told ET.

The shipments have been held for further verification.

Authorities suspect that goods could have been sourced possibly from Pakistan, Iran and Yemen, and brought into India by misdeclaring the port of origin.

Customs authorities have acted on intelligence flagged by the National Customs Targeting Centre (NCTC), said another official.

NCTC is responsible for implementing a nationally coordinated approach based on risk analysis, and assessment to identify potentially risky cargo crossing the borders through sea, air, and land. It is responsible for the risk management system and related software applications for targeting potential risks in cross-border trade.

According to some private shipping sector representatives, customs authorities in India have stopped clearing containers carrying metal scrap originating from the UAE.

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GREEN NORMS ISSUED

Ports to Set Up Clean Fuel Storage, Refuelling Facilities

Bid to cut carbon footprint; deadline set for '35

Our Bureau

New Delhi: India's major ports will house clean fuel storage and ship refuelling facilities as part of the country's plan to cut carbon footprint, according to the green port norms issued on Wednesday by the ministry of ports, shipping and waterways (MoPSW).

The guidelines, called 'Harit Sagar', provide a comprehensive framework for major ports to achieve quantifiable reductions in carbon emissions over defined timelines, minister for ports, shipping and waterways Sarbananda Sonowal said at the launch event.

The deadline for establishing the facilities has been set at 2035.

"These guidelines cover all areas of the port ecosystem that contribute to the carbon intensity of our ports. By implementing focused and monitored green initiatives, we can make substantial progress in our decarbonisation efforts," Sonowal said.

The financing required to turn these ports into green ports is under consideration, officials said.

All 12 major ports that are under the central government's administrative ambit will be covered.

More than 200 ports dot India's

Setting Sail

Electricity to power at least 50% vehicle and equipment needs of major ports by 2030 and 90% by 2047

Ports to satisfy at least 60% of electricity needs through renewables by 2030 and 90% by 2047

Deadline for establishing the facilities set at 2035, all 12 major ports under Centre's ambit to be covered

coastline, which stretches 7,500 km, in addition to the 12 major ones, all together accounting for 95% of its trade by volume and 65% by value.

Scrapping of Vehicles to Cut Metals, Rubber Imports: Gadkari

New Delhi: Scrapping of old vehicles will reduce India's import dependence for metals such as aluminium and copper, minister for road, transport and highways Nitin Gadkari said Wednesday. "We have started a scrapping policy. There are already a lot of imports of aluminium and copper. We don't need to import. The circulation of the economy is important," he said at a CII event. —Our Bureau

TIMES GUARANTY

Times Guaranty Limited, Regd. Off. 5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. CIN NO: L65920MH1989PLC054398 Website: www.timesguarantylimited.com

NOTICE
Pursuant to Regulation 29 read with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), Notice is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, May 18, 2023, inter alia, to consider, approve and take on record the Audited Financial Results of the Company for the fourth quarter and Year ended March 31, 2023.

Notice issued to the Stock Exchanges in this regard will be accessed on the Company's website i.e. www.timesguarantylimited.com and will also be accessed on the website of Stock Exchanges at www.bseindia.com and www.nseindia.com

For Times Guaranty Limited
Sd/-
Shweta Chaturvedi
Company Secretary
Place : Mumbai
Date : May 10, 2023

U.P. ELECTRICITY REGULATORY COMMISSION

Vidvat Niyamak Shawan, Vibhuti Khand Gontinagar, Lucknow-226010
Ph: 0522-2720426 Fax: 0522-2720423 E-mail: secretary@uperc.org, www.uperc.org

Reference No.: UPERC/D/1/2023-24/173 Dated: 10 May, 2023

TENDER NOTICE

INVITATION FOR CONSULTANCY PROPOSAL
Uttar Pradesh Electricity Regulatory Commission (UPERC) invited proposals from reputed & experienced Consultant(s)/Consultancy Firms/Institutions for the following work/assignment: "Assisting the Commission in various issues on a day to day basis for a year for FY 2023-24"

For above work/assignment the description of tasks for various work areas, terms & conditions, proposal submission procedure, etc. are provided in the "Terms of Reference" (TOR) and "Contract Agreement" available at the UPERC's website (www.uperc.org). The due date and Time for Submission of bid has been extended. The interested Consultant(s)/Consultancy Firms/Institutions may submit their respective proposals to the Secretary latest by 05.00 P.M. Hrs. of 31st May 2023 (Wednesday). The tenders will be opened before the bidders present at 11.00 A.M. Hrs. of 01st June 2023 (Thursday).

SECRETARY



Escorts Kubota Limited

Escorts Kubota Limited (Formerly Escorts Limited)

Phone: 0129-2250222, Fax: 0129-2250060, E-mail: corp.secretarial@escortskubota.com, Website: www.escortsgroup.com

Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana

CIN - L74899HR1944PLC039088

Extract of Audited Standalone And Consolidated Financial Results for the quarter and year ended March 31, 2023

Sl. No.	Particulars	Standalone Results					Consolidated Results				
		3 Months ended		Year ended			3 Months ended		Year ended		
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Total revenue from operations	2,182.95	2,263.67	1,869.57	8,344.95	7,196.90	2,214.48	2,291.35	1,886.64	8,428.69	7,282.65
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	271.35	241.40	269.48	902.29	1,021.88	277.62	235.62	257.46	887.64	992.83
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7	Equity Share Capital	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94
8	Other Equity				8,302.87	7,746.24				8,054.77	7,467.96
9	Earnings Per Share of ₹ 10 each:	not annualised	not annualised	not annualised			not annualised	not annualised	not annualised		
	(1) Basic (₹)	14.27	14.37	16.26	46.74	58.91	19.99	16.70	18.56	58.85	74.06
	(2) Diluted (₹)	14.26	14.35	16.22	46.68	58.71	19.96	16.68	18.51	58.76	73.73

Notes:
1 The above standalone and consolidated financial results for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 10, 2023.
2 The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2023 and March 31, 2022, respectively.
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For Escorts Kubota Limited
Nikhil Nanda
(Chairman and Managing Director)

Place : Faridabad
Date : 10/05/2023

FOCUS ON INCREASING PRODUCTIVITY OF OILSEEDS
Govt targets to cut edible oil import to 36% by FY26

Imports stood at ₹1.66 trn in oil year Nov-Oct 2021-22

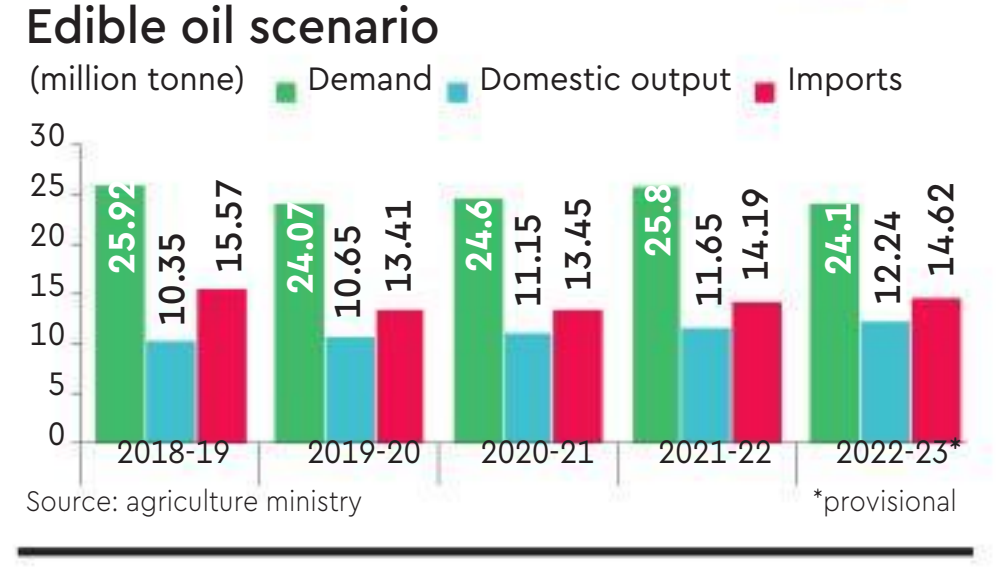
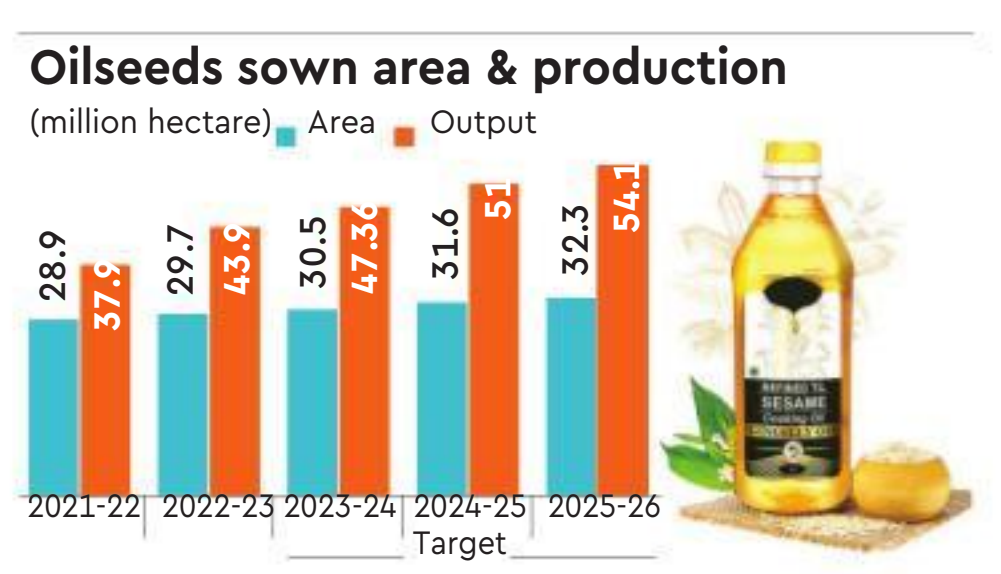
SANDIP DAS
New Delhi, May 10

THE STEPS INCLUDE bringing in non-traditional areas under oilseeds production, reviving cultivation of sunflower oil, increasing seed replacement ratio and introduction of new high yielding varieties.

According to an official note reviewed by FE, the aim is to expand the area under oilseeds by 8.75% to 32.3 million hectare (MH) by FY26 from 29.7 MH in the last fiscal. Correspondingly, the target is to increase oil seed production by 23% to 54.1 million tonne (MT) during the same period.

According to the ministry note, during the 2021-22 oil year (October-November), India had imported around 14.19 MT of edible oils valued at ₹1.66 trillion. In the total imports, the share of palm oil was 56%, followed by soybean oil (29.01%) and sunflower (14.03%).

Under the national mission on edible oils – oilseeds, the government is aiming at increasing productivity of



oilseeds from the existing area through increasing seed replacement ratio with focus on varietal replacement having high yield potentials. The mission is ensuring that mustard seed production is promoted by bringing non-traditional regions such as Karnataka, Maharashtra and areas under rice fallows (which remain un-cropped in rabi season) in Uttar Pradesh, Bihar, Jharkhand, West Bengal, Assam and Odisha.

“Under the special initiative, the government had distributed high yielding varieties of mustard seeds to farmers in 301 districts of 18 States during 2022-23 rabi season under the national food security mission-oilseeds,” the note stated.

Mustard was sown in a record 9.8 MH, which is 64% more than last five years’ average sown area of 6.4 MH. In

the 2021-22 season, mustard sown areas stood at 9.1 MH.

The government is also discussing measures to revive sunflower production, which is currently grown in small areas. According to an agriculture ministry official, the average area under sunflower ranged from 2.1 MH in 1990-95 to 1.94 MH in 2005-2010. The area declined to 0.28 MH during 2017-18 and currently stagnated around 0.26 MH.

Stating that more than 70% of the oilseed crops are largely grown under rain-fed condition and more prone to biotic and abiotic stresses, the official note has suggested increasing irrigation coverage under oilseeds under the Pradhan Mantri Krishi Sinchayee Yojana.

“Production of edible oil will also be undertaken through cultivation of tree borne oils (TBOs),” the note has stated. TBOs are minor forest produce and there are around 10 TBO varieties including sal, neem, mahua, karanj and kokum. In August 2021, Prime Minister Narendra Modi had launched the national mission on edible oils – oil palm for bringing in an additional 0.65 MH under palm plantation 2025-26 with an investment of ₹11,040 crore.

At present, 0.36 MH is under palm plantation.

SC to hear Adani-Sebi matter tomorrow

FE BUREAU
New Delhi, May 10

THE SUPREME COURT will on May 12 hear the case relating to the loss of more than ₹140 billion in the market capitalisation of the Adani conglomerate following a damning report by US short seller Hindenburg.

The apex court had, following the sharp sell-off in share prices and the aborted equity issuance of Adani Enterprises, tasked the Sebi with probing any possible fraud or stock manipulation by the Adani Group asking the regulator to come up with a report in two months.

The top court had also appointed a six-member committee, headed by former apex court judge Justice AM Sapre, to assess the existing regulatory framework and to investigate any failure in dealing with the alleged contravention of laws. While the Sebi has sought an additional six months time to complete the investigation, the Sapre committee is believed to have submitted its report to the top court in a sealed cover on May 8.

The Sapre panel comprising Nandan Nilekani, KV Kamath, OP Bhatt retired Justice JP Devdhar and lawyer Somasekhar Sundaresan was also asked by the SC to suggest ways to strengthen the regulatory process and to promote investor awareness.

Mauritius minister dismisses Hindenburg claim on shell firms

PRESS TRUST OF INDIA
Port Louis/New Delhi, May 10



Mahen Kumar Seeruttun, Mauritian financial services minister

IN A BOOST to the embattled Adani Group, Mauritian financial services minister Mahen Kumar Seeruttun has told the nation’s Parliament that Hindenburg Research’s allegations of the presence of ‘shell’ companies in the Island nation are ‘false and baseless’ and that Mauritius was in compliance with OECD-mandated tax rules. US short seller Hindenburg on January 24 alleged that billionaire Gautam Adani used shell companies based in Mauritius to manipulate stock prices of his Indian-listed companies.

A shell company is an inactive firm used as a vehicle for

based entities as conduits for money laundering and share price manipulation for the Adani Group, the ministers said the nation’s law does not allow shell companies.

“At the outset, I wish to inform the House that the allegations of the presence of shell companies in Mauritius are false and baseless,” he said. “According to the law, shell companies are not allowed in Mauritius.”

All global business companies licensed by the Financial Services Commission have to meet substance requirements on an ongoing basis and are being strictly monitored by the Commission, he said. “So far, there has been no breach that has been found,” he said.

GST: Transport units can opt for forward charge till May 31

FE BUREAU
New Delhi, May 10

THE CENTRE HAS given time till May 31 to Goods Transport Agencies to opt for paying goods and services tax on a forward charge basis for this fiscal. In an amendment to the Central GST Act, the finance ministry said that “the option for the financial year 2023-2024 shall be exercised on or before the May 31, 2023”. Typically, to opt for paying GST under forward charge basis in a fiscal, a Goods

Transport Agency (GTA) has to fill a form (Annexure V) by March 15 of the previous financial year.

Shashi Mathews, partner, IndusLaw, noted that for the past two years, the government has been extending the deadline. The finance ministry further said that a GTA which commences new business or crosses threshold for registration during any financial year, may exercise the option to pay GST by making a declaration in Annexure V before 45 days from the

date of applying for GST registration or one month from the date of obtaining registration.

“As a corollary to the above, upon failure to file the declaration, the tax on such services will need to be deposited by the recipients on reverse charge basis,” said Mathews, adding that on this account, businesses seeking services from GTA should seek an undertaking about their position on the necessary declaration, so as to be compliant with the provisions of law.

Wheat procurement rises 30% on year

FE BUREAU
New Delhi, May 10

WHEAT PROCUREMENT BY the Food Corporation of India (FCI) and state government agencies for the current season has crossed 25.2 million tonne (MT) so far, up by 30% on year. Sources told FE that the wheat purchases from the farmers by agencies will cross 26.5 MT this season (April-June) against the total purchase of 18.79 MT of grain in the last season (April-June), 2022.

Currently around 0.2 MT of wheat is being purchased from the farmers daily.

According to the food ministry, wheat has been purchased from two million farmers this season so far and ₹47,000 crore paid as minimum support price (MSP).

The major contributor to wheat

procurement so far has been Punjab (11.86 MT), Haryana (6.21 MT) and Madhya Pradesh (6.65 MT). MSP purchases in Uttar Pradesh (0.17 MT) and Rajasthan (0.28 MT) have been marginal.

At the beginning of the session, the government had set a target to procure 34 MT of wheat to bolster stock which had plummeted to 8.4 MT on April 1, lowest level since 2016.

As on May 1, the FCI has wheat stock of 28.52 MT while the government needs 18.4 MT annually for the implementation of the national food security act.

The food ministry last month has allowed purchase of shriveled and broken grain up to 18% from farmers with prescribed value cut against existing limit of 6% in Punjab, Haryana and Rajasthan.

DELHI / GURGAON FOR INDUSTRIAL PROPERTY SALE / RENT
UDYOG VIHAR PACE CITY INFOCITY IMT MANESAR BAWAL
PLOT & BUILDING FOR SALE 1000, 4000 sq. mtr, 2 Acre, 5 Acre, 10 Acre
BUILDING FOR RENT 25 000 to 50 000 Sq.ft. 100 000 to 200 000 Sq.ft.
LAND FOR SALE DELHI TO MUMBAI NEW HIGHWAY 10 Acre to 50 Acre & More
SAYA ESTATE (Naresh Kumar) 9810235126

Indian Bank
ENGAGEMENT OF VERTICAL HEAD - NON-RESIDENT BUSINESS ON CONTRACTUAL BASIS
 Name of the post: Vertical Head - Non-Resident Business
 Mode of application: Offline application as per the prescribed format uploaded in careers page of Banks' website www.indianbank.in
 Age: Maximum Age - 62 years as on 01.05.2023
 Application Fee: ₹ 1000/- (Inclusive of taxes)
 Last date of receipt of application: 17.05.2023
 Eligibility Criteria and Experience: Please visit career page of www.indianbank.in for full details
 Place: Chennai Chief General Manager (CDO / CLO)

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 Name of the post: Engagement of Collection Head on contractual basis
 Period of Engagement: On a fixed contractual term of 3 years
 Mode of application: Offline application as per the prescribed format uploaded in careers page of Banks' website www.indianbank.in
 Age: Minimum Age - 40 years and Maximum Age - 57 years as on 01.07.2022
 Application Fee: Rs. 1000/- (Inclusive of taxes)
 Last date of receipt of application: 25.05.2023
 Eligibility Criteria and Experience: Please visit careers page of www.indianbank.in for full details
 Place: Chennai Chief General Manager (CDO / CLO)



Escorts Kubota Limited (Formerly Escorts Limited)
 Phone: 0129-2250222, Fax: 0129-2250060, E-mail: corp.secretarial@escortskubota.com, Website: www.escortsgroup.com
 Registered Office : 15/5, Mathura Road, Faridabad – 121 003, Haryana
 CIN - L74899HR1944PLC039088

Extract of Audited Standalone And Consolidated Financial Results for the quarter and year ended March 31, 2023

Sl. No.	Particulars	₹ In Crores									
		Standalone Results					Consolidated Results				
		3 Months ended			Year ended		3 Months ended			Year ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
1	Total revenue from operations	2,182.95	2,263.67	1,869.57	8,344.95	7,196.90	2,214.48	2,291.35	1,886.64	8,428.69	7,282.65
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	271.35	241.40	269.48	902.29	1,021.88	277.62	235.62	257.46	887.64	992.83
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	246.95	241.40	269.48	805.13	1,021.88	277.62	235.62	257.46	834.59	992.83
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5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	185.30	187.32	203.77	608.85	767.74	216.43	182.45	191.56	638.90	737.69
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7	Equity Share Capital	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94
8	Other Equity				8,302.87	7,746.24				8,054.77	7,467.96
9	Earnings Per Share of ₹ 10 each:	not annualised	not annualised	not annualised	not annualised	not annualised	not annualised	not annualised	not annualised	not annualised	not annualised
	(1) Basic (₹)	14.27	14.37	16.26	46.74	58.91	19.99	16.70	18.56	58.85	74.06
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For Escorts Kubota Limited
Nikhil Nanda
 (Chairman and Managing Director)

Place : Faridabad
 Date : 10/05/2023

● FOCUS ON INCREASING PRODUCTIVITY OF OILSEEDS
Govt targets to cut edible oil import to 36% by FY26

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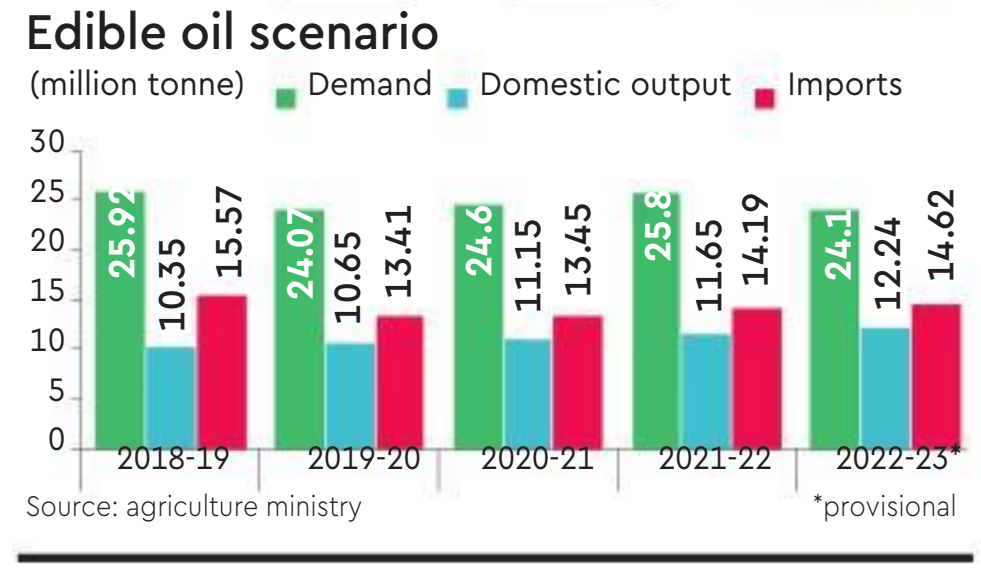
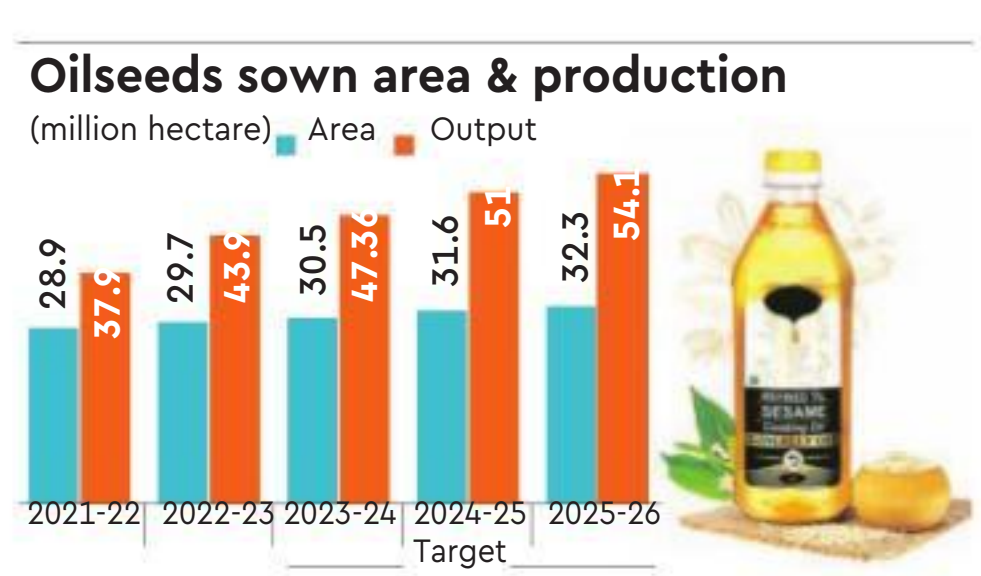
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SAYA ESTATE (Naresh Kumar) 9810235126

Indian Bank Corporate Office: 254-260, Anna Shantham Salai, Royapettah, Chennai-600014

ENGAGEMENT OF VERTICAL HEAD - NON-RESIDENT BUSINESS ON CONTRACTUAL BASIS

Name of the post	Vertical Head - Non-Resident Business
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Last date of receipt of application	17.05.2023
Eligibility Criteria and Experience	Please visit career page of www.indianbank.in for full details

Place: Chennai Chief General Manager (CDO / CLO)

Indian Bank Corporate Office: 254-260, Anna Shantham Salai, Royapettah, Chennai-600014

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Escorts Kubota Limited (Formerly Escorts Limited)
 Phone: 0129-2250222, Fax: 0129-2250060, E-mail: corp.secretarial@escortskubota.com, Website: www.escortsgroup.com
 Registered Office : 15/5, Mathura Road, Faridabad – 121 003, Haryana
 CIN - L74899HR1944PLC039088

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Sl. No.	Particulars	Standalone Results					Consolidated Results				
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9	Earnings Per Share of ₹ 10 each:	not annualised	not annualised	not annualised			not annualised	not annualised	not annualised		
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For Escorts Kubota Limited
Nikhil Nanda
 (Chairman and Managing Director)

Place : Faridabad
 Date : 10/05/2023



नगर निकाय चुनाव के लिए मतदान आज, प्रशासन मुस्तैद



दरभरी में वोट डालने के लिए मतदाताओं को निर्देशित करते हुए मतदान अधिकारी।

देवर गैरवाचक (एलएचसी)। नगर निकाय चुनाव के दिवस का मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।

नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।

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मतदान के लिए 15 तरह की आईडी मान्य

गाजियाबाद (एलएचसी)। मतदान के दिवस पर मतदाताओं को मत डालने के लिए 15 तरह की आईडी मान्य कर दी गई है। मतदान के दिवस पर मतदाताओं को मत डालने के लिए 15 तरह की आईडी मान्य कर दी गई है। मतदान के दिवस पर मतदाताओं को मत डालने के लिए 15 तरह की आईडी मान्य कर दी गई है।

संबंधित

- सरोजनिका, अतिरिक्तरी और विभिन्न आकांक्षी वोटों से ही मतदान के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।
- मतदान के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।
- मतदान के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।

गाजियाबाद नगर निगम के क्रिया पिक बूध तैयार

गाजियाबाद (एलएचसी)। गाजियाबाद नगर निगम के कार्यकारी निदेशक के नेतृत्व में एक बूध तैयार किया गया है। इस बूध में नगर निगम के विभिन्न विभागों के प्रमुख अधिकारियों का शामिल किया गया है।

केंद्र बाजारों के सभ्य

केंद्र बाजारों के सभ्य बनाने के लिए नगर निगम के कार्यकारी निदेशक के नेतृत्व में एक बूध तैयार किया गया है। इस बूध में नगर निगम के विभिन्न विभागों के प्रमुख अधिकारियों का शामिल किया गया है।

जल्द तय होगा मध्यम आर्द्ध का शुल्क

देवर गैरवाचक (एलएचसी)। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।

कोरोना से बुजुर्गों की मौत

देवर गैरवाचक (एलएचसी)। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।

प्राधिकरण में 14 नए प्रबंधकों को मिली तैनाती

देवर गैरवाचक (एलएचसी)। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।

पहचान की अपील

देवर गैरवाचक (एलएचसी)। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।

नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।

नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है। नगर निकाय चुनाव के दिवस पर मतदान के अंतर्गत ही वोट डालने का एक नया पहलू प्रस्तुत कर रहा है।



Escorts Kubota Limited

Escorts Kubota Limited (Formerly Escorts Limited)
Phone: 0129-2250222, Fax: 0129-2250060, E-mail: cor.secretarial@escortskubota.com, Website: www.escortsgroup.com
Registered Office: 15/5, Mathura Road, Faridabad - 121 003, Haryana
CIN - L74899HR1944PLC039088

Sl. No.	Particulars	Standalone Results				Consolidated Results					
		3 Months ended		Year ended		3 Months ended		Year ended			
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2021	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2020		
1	Total revenue from operations	2,152.95	2,265.67	1,869.57	8,344.95	7,196.90	2,274.48	2,291.35	1,896.64	8,428.69	7,282.05
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	271.35	241.40	269.48	902.29	1,051.88	277.82	235.62	257.46	867.64	992.83
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	246.95	241.40	269.48	805.13	1,021.58	277.62	235.62	257.46	834.59	962.63
4	Net Profit for the Period	185.47	186.40	202.17	608.98	766.61	216.48	180.80	189.98	636.65	735.61
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	185.30	187.32	203.77	608.85	767.74	216.43	182.45	191.58	638.90	737.69
6	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) after non-controlling interest)	185.30	187.32	203.77	608.86	767.74	216.46	182.47	192.50	639.03	738.56
7	Equity Share Capital	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94
8	Other Equity				8,302.87	7,746.24				8,054.77	7,467.96
	Earnings Per Share of ₹ 10 each:										
	1) Basic (₹)	14.27	14.37	15.22	46.74	58.31	19.39	16.70	15.56	58.85	74.06
	2) Diluted (₹)	14.26	14.35	15.26	46.68	58.71	19.96	18.88	15.51	59.78	73.73

Notes:
1. The above standalone and consolidated financial results for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 10, 2023.
2. The above for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the unaudited figures before audit figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2023 and March 31, 2022, respectively.
3. The above is an extract of the detailed format of quarter and year ended financial results filed with the Stock Exchanges under Regulation 33 of the BSEIT (Listing Obligations and Disclosure Requirements), 2015. The full format of the same is available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.escortsgroup.com.



MINT SHORTS

Biden, McCarthy vow more debt-limit talks as US default looms

President Joe Biden and congressional Republicans made little tangible progress Tuesday toward averting a first-ever US default, but pledged negotiations on spending that would open the door to a possible deal. Congressional aides and presidential staff will begin budget discussions in the coming hours, ahead of another meeting on Friday with Biden and congressional leaders, including House Speaker Kevin McCarthy. **BLOOMBERG**

Pakistani judge rules Imran Khan can be held for 8 days



Former Pakistani Prime Minister Imran Khan can be held for eight days, a court ruled Wednesday, a day after the popular opposition leader was dragged from a courtroom and arrested on corruption charges, deepening the country's political turmoil. Khan's arrest Tuesday set off skirmishes between his supporters and police in several cities that left at least six people dead, and his continued detention raised the prospect of more unrest. Already, angry protesters stormed a radio station in the northwest on Wednesday, and supporters clashed with police in the capital of Islamabad. **AP**

Russia says its oil output cuts almost hit pledged goal in April

Russia's Energy Ministry said that the nation's oil-output cuts almost reached the targeted level in April, according to people familiar with the figures. The Kremlin pledged to cut crude output by 500,000 barrels a day in March and maintain it through to December in retaliation for Western restrictions. **BLOOMBERG**

Microsoft to buy power from nuclear fusion company Helion

Private U.S. nuclear fusion company Helion Energy will provide Microsoft with electricity in about five years, the companies said on Wednesday, in the first such deal for the power source that fuels the sun but has been elusive on Earth. **REUTERS**

Donald Trump found liable for sexual abuse

Must pay \$5 mn in damages to writer E. Jean Carroll for assault, defamation

Bloomberg
feedback@livemint.com

A federal jury in New York found Donald Trump liable for sexually assaulting writer E. Jean Carroll and then defaming her by calling her a liar, the first verdict against him in a string of legal cases that threaten to erupt during the 2024 presidential campaign. The panel of six men and three women returned the verdict on Tuesday in Manhattan after deliberating on the civil lawsuit for less than three hours. Carroll had accused Trump of attacking her in the dressing room of a Fifth Avenue department store in the 1990s and then harming her reputation by saying she made it up when she went public with her account in 2019.

He must pay her \$5 million in damages, \$3 million of it for defamation.

The jury stopped short of finding Trump liable for rape, which has a technical definition under New York state law. Instead it found him responsible for sexual abuse and forcible touching, two of the three elements of Carroll's battery claim.

Earlier, as the two sides gathered to learn the outcome, Carroll and her lawyers were chatting and smiling, perhaps aware that a fast verdict was likely to be one in their favor. Afterward the judge thanked the jurors and urged them not to identify themselves to the press, before dismissing them to be returned by a van to a secret location. He had ruled the jury should be anonymous to protect their privacy and safety.

The jurors filed past Carroll without looking at her as they left the courtroom.

Carroll put her arms around her lawyers, Roberta Kaplan and Shawn Crowley, who flanked her. Trump attorney Joe Tacopina hugged Kaplan and shook Car-



This is the first verdict against Donald Trump in a string of legal cases that threaten to erupt during the 2024 presidential campaign; writer E. Jean Carroll (right) **REUTERS/AFP**



roll's hand. "Oh my God, oh my God, oh my God," Carroll said later in a conference room full of lawyers and supporters just outside the courtroom. In a statement after that she said the verdict was a watershed.

"I filed this lawsuit against Donald Trump to clear my name and to get my life back," she said.

"Today, the world finally knows the truth. This victory is not just for me but for every woman who has suffered because she was not believed."

Kaplan said in a statement that the verdict was an important step in tearing down a "wall of doubt and intimidation" facing victims of sexual assault.

The trial renewed attention on Trump's fraught history with women as he embarks on another run for the White House.

On his Truth Social platform, the

former president called the verdict a political hit job.

"I have absolutely no idea who this woman is," he said. "This verdict is a disgrace — a continuation of the greatest witch hunt of all time!"

Meanwhile early polls show Trump as the clear front-runner for the GOP presidential nomination — and his standing in surveys only improved after he was indicted in a criminal hush money case, as Republicans rallied behind him and his contention that the prosecution was politically motivated.

Tacopina said Trump would appeal Tuesday's verdict and seek to reduce the damages.

"He's strong," he said on the steps of the courthouse when asked for his client's reaction. He said Trump was "moving forward as he always does" and planning a town hall this week.

US inflation shows signs of easing, gives Fed room to pause

Bloomberg
feedback@livemint.com

US inflation showed signs of moderating in April, giving the Federal Reserve room to pause interest-rate increases soon.

The consumer price index rose by 4.9% from a year earlier, the first sub-5% reading in two years, a Bureau of Labor Statistics report showed Wednesday. Excluding food and energy, the so-called core consumer price index also cooled slightly.

A narrower price measure often cited by Fed officials — tracking services that have boomed as the pandemic faded — showed an even more pronounced slowdown, registering the smallest monthly increase since mid-2022 as airfares and hotel costs declined.

US stocks opened higher, Treasuries rallied and the dollar weakened.

The report suggests that inflation is cooling as a year's worth of interest-rate increases and recent credit stress work their way through the economy. However, overall prices are still rising at a brisk pace and the job market remains robust.

The Fed will need to see more than one month of data to be confident that price pressures are on a sustained downward path, especially after officials hinted last week that they may be done hiking for now.

That said, Wednesday's report will be one of several that factor into policymakers' decision next month. They'll



US Federal Reserve chairman Jerome Powell **AP**

also receive the CPI for May, as well as reports on the labor market and their preferred inflation measure, the personal consumption expenditures index. Additionally, officials are still monitoring the ongoing banking stress and to what extent that will tighten credit conditions.

Several key elements of US inflation showed moderation in

April, as prices for airfares, hotel stays and new cars declined. Appliances fell by the most on record.

Shelter costs, which are the biggest services component and make up about one-

third of the overall CPI index, rose 0.4% last month, the smallest in over a year. Measures of rent advanced because of the way the housing metrics are calculated, there's a significant lag between real-time price changes and the government statistics. Other metrics suggest these gauges will soon turn over, but economists are split on the exact timing.

The consumer price index rose by 4.9% from a year earlier, the first sub-5% reading in two years

CENTRAL RAILWAY
OPEN TENDER NOTICE NO. DRM/WGP-36-2023 OF 08.05.2023
Name of Work : (1) Provision of internet connectivity for Track Management System (TMS) users (125 Nos.) in Nagpur Division (For 02 years). Approximate cost : ₹ 11,05,375.00. Earnest Money : ₹ 22,100.00. (2) Proposed miscellaneous P.Way works, Third line Chitoda - Hinganghat section under ADEN WARORA sub-division (For 03 years). Approximate cost : ₹ 7,55,44,495.25. Earnest Money : ₹ 5,27,700.00. Date & time of closing of tender : 30.05.2023 at 15.00 hrs. Details on Railway's website www.ireps.gov.in
EXP/05/61 **DRM (Works), Nagpur**
RailMadad Helpline 139

DELHI JAL BOARD
OFFICE OF THE EXECUTIVE ENGINEER (SDW) -VIII
SEWAGE TREATMENT PLANT (WSTP), DWARKA SECTOR 16D
PAPPAN KALAN, NEW DELHI - 110078
Email: eesdw8@gmail.com
NOTICE INVITING EXPRESSION OF INTEREST (EOI)
Delhi Jal Board intends to appoint an agency to provide mechanized vehicles for collection of septage from the septic tanks of the residents, commercial establishment etc., transportation and disposal of the same at the designated STPs/SPSs of DJB. The agency will also develop an App with a control room for receiving the complaints from the residents and tracking the movement of vehicles. DJB will give license to the agency for its vehicles for 5 years to perform this activity and the payment will be collected by the agency from the residents directly with information to DJB as per existing "Delhi Water Board Septage Management Regulations 2018" (DWBSMR-2018).
*The firm shall abide by all conditions, guidelines and memorandum which have been issued time to time by Delhi Jal Board.
Last Date and time : 23.06.2023
Date of Pre-Bid meeting : 23.05.2023 at 12.00 Noon in office of CE(SDW), Room No. 609, Jhandewalan.
NOTE: All the details with terms & conditions are available at Delhi Jal Board website. Interested firms may contact the office of EE (SDW)/VIII for additional information/any clarification.
ISSUED BY P.R.O. (WATER)
Adv. No. J.S.V. 30 (2023-24)
Stop Corona : Wear Mask, Follow Physical Distancing and Maintain Hygiene
(KP Sharma)
EE(SDW)/VIII

WEST BENGAL STATE ELECTRICITY TRANSMISSION COMPANY LIMITED
(A Government of West Bengal Enterprise)
Registered Office: Vidyut Bhavan, Block-DJ, Sector-II, Bidhannagar, Kolkata-700 091
CIN: U40101WB2007SGC113474 • web: www.wbsetcl.in
NIT No.: CE(PJ)/WBSETCL/33kv&25kv PT/23-24/04 Date: 11.05.2023
The Chief Engineer (Procurement) invites e-Tender for procurement of 33 kV & 25 kV Potential Transformers. Interested bidders may obtain bidding documents by registering themselves on the e-tendering portal (https://wbenders.gov.in). Bid documents can be downloaded from 11.05.2023, 11:00 A.M. and bids shall be submitted (online) up to 12:00 Noon, 12.06.2023. Visit the Company's website www.wbsetcl.in for details. ICA- 19581(3)/2023

INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Government of India Enterprise - Mini Ratna)
CIN : L74899DL1999GO101707
Advertisement No: 19/2023
Government of India
Public Enterprises Selection Board
invites applications for the post of
Director (Tourism & Marketing)
in
Indian Railway Catering and Tourism Corporation Limited
Last date of receipt of applications in PESB is by 15:00 hrs. on
13th July, 2023
For details login to website
<http://www.pesb.gov.in>



Escorts Kubota Limited (Formerly Escorts Limited)
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Registered Office : 15/5, Mathura Road, Faridabad - 121 003, Haryana
CIN - L74899HR1944PLC039088

Extract of Audited Standalone And Consolidated Financial Results for the quarter and year ended March 31, 2023

Sl. No.	Particulars	₹ In Crores									
		Standalone Results					Consolidated Results				
		3 Months ended		Year ended			3 Months ended		Year ended		
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2021	March 31, 2020	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2021	March 31, 2020
1	Total revenue from operations	2,182.95	2,263.67	1,869.57	8,344.95	7,196.90	2,214.48	2,291.35	1,886.64	8,428.69	7,282.65
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	271.35	241.40	269.48	902.29	1,021.88	277.62	235.62	257.46	887.64	992.83
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	246.95	241.40	269.48	805.13	1,021.88	277.62	235.62	257.46	834.59	992.83
4	Net Profit for the Period	185.47	186.40	202.17	606.98	765.61	216.46	180.80	189.98	636.65	735.61
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	185.30	187.32	203.77	608.85	767.74	216.43	182.45	191.56	638.90	737.69
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) after non-controlling interest]	185.30	187.32	203.77	608.85	767.74	216.46	182.47	192.50	639.03	738.55
7	Equity Share Capital	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94	131.94
8	Other Equity				8,302.87	7,746.24				8,054.77	7,467.96
9	Earnings Per Share of ₹ 10 each:										
	(1) Basic (₹)	14.27	14.37	16.26	46.74	58.91	19.99	16.70	18.56	58.85	74.06
	(2) Diluted (₹)	14.26	14.35	16.22	46.68	58.71	19.96	16.68	18.51	58.76	73.73

Notes :
1 The above standalone and consolidated financial results for the quarter and year ended March 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on May 10, 2023.
2 The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the year ended March 31, 2023 and March 31, 2022, respectively.
3 The above is an extract of the detailed format of quarter and year ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the Company's website www.escortsgroup.com.

Place : Faridabad
Date : 10/05/2023
For Escorts Kubota Limited
Nikhil Nanda
(Chairman and Managing Director)