



Ref: CVL/SE/2024-25

07<sup>th</sup> June, 2024

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Scrip Code: 511413 &amp; 974675 (Debt)</b> <b>ISIN: INE559D01011 &amp; INE559D08016</b> <b>(Debt)</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir / Madam,

**Sub: Intimation of outcome of Debenture Fund Raising Committee Meeting held on 07<sup>th</sup> June, 2024 pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In furtherance to our letter dated 4<sup>th</sup> June, 2024 and pursuant to the provisions of Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read together with Para A 4(d) of Part A; Para A 16 (a) of Part B of Schedule III of the Listing Regulations, we hereby inform that at the meeting of Debenture Fund Raising Committee (“the Committee”) of the Board held today i.e., 07<sup>th</sup> June, 2024, the Committee considered and approved issuance of, on a private placement basis, 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures (“NCDs”) each of face value INR 1,00,000/- (Rupees One Lakh only), at par, with a base issue size upto INR 75 Crore with a Green Shoe Option upto INR 25 Crore aggregating upto INR 100 Crore for a period of 18 months.

Please note that the said issue is within the existing borrowings limits under section 180(1)(c) as approved by members and no fresh approval is required.

Further, disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed as **Annexure A**.

The meeting commenced at 10.00 a.m. and concluded at 11.30 a.m.

Kindly take the same on your records.

Yours faithfully,  
For **Crest Ventures Limited**

**Namita Bapna**  
**Company Secretary**  
**CC:**  
**Mitcon Credentia Trusteeship Services Limited**  
**Registered Address:** 1 Floor Kubera Chambers, Shivajinagar,  
Pune 411005, Maharashtra, India  
**Corporate Address:** 1402 & 1403, 14th Floor, B-Wing,  
Dalamal Tower, Free Press Journal Marg, 211, Nariman Point,  
Mumbai, Maharashtra 400 021



**Annexure A**

**Disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015**

Type of securities proposed to be issued	12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures (“NCDs”)									
Type of issuance	Private Placement									
Size of the issue	Base issue size upto INR 75 Crore with a Green Shoe Option upto INR 25 Crore aggregating upto INR 100 Crore									
Whether proposed to be listed? If yes, name of the stock exchange(s)	Wholesale Debt Market Segment of BSE Limited									
Tenure of the instrument;  date of allotment and date of maturity/ Details of redemption of debentures	<b>Deemed date of Allotment</b> – As per the relevant Private Placement Offer Document  <b>Tenure</b> - 18 (Eighteen) months  <b>Date of maturity/ Details of redemption of debentures</b> - 18 (Eighteen) months from the Deemed Date of Allotment, subject to early redemption or acceleration pursuant to Event of Default									
Coupon/interest offered, schedule of payment of coupon/interest and principal	<b>Coupon/interest offered</b> : The Coupon payable in relation to the Debentures shall be at the rate of 12.00% (Twelve Percent) per annum payable quarterly, on the principal amount of the Debentures outstanding. <b>Schedule of payment of coupon/interest and principal</b> : As per the relevant Private Placement Offer Document									
Credit Rating	Credit Rating Agency - Care Ratings Limited vide Credit Rating letter dated June 06, 2024  <table border="1"> <thead> <tr> <th>Facilities/ Instruments</th> <th>Rating</th> <th>Rating Action</th> </tr> </thead> <tbody> <tr> <td>Issuer Rating</td> <td>CARE BBB; Stable</td> <td>Reaffirmed</td> </tr> <tr> <td>Proposed issue of NCDs</td> <td>CARE BBB; Stable (Triple B; Outlook: Stable)</td> <td>Assigned</td> </tr> </tbody> </table>	Facilities/ Instruments	Rating	Rating Action	Issuer Rating	CARE BBB; Stable	Reaffirmed	Proposed issue of NCDs	CARE BBB; Stable (Triple B; Outlook: Stable)	Assigned
Facilities/ Instruments	Rating	Rating Action								
Issuer Rating	CARE BBB; Stable	Reaffirmed								
Proposed issue of NCDs	CARE BBB; Stable (Triple B; Outlook: Stable)	Assigned								



Charge/security, if any, created over the assets	Not applicable since the NCDs will be unsecured.
Special right/interest/privileges	Not applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	As per the relevant Private Placement Offer Document

**For Crest Ventures Limited**

**Namita Bapna**  
**Company Secretary**