

GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

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Email Id: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK32\2020\86

Date : 29th August, 2020

BY E-FILING

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
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Sub.:- Summary of proceedings of the 29th Annual General Meeting held on 29th August, 2020

Dear Sir/Madam,

With reference to above, we are pleased to inform you that the 29th Annual General Meeting (AGM) of the Members of the Company was held today i.e. 29th August, 2020 through Video Conference at 11.00 a.m. The summary of proceedings of the AGM is enclosed herewith in compliance with provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

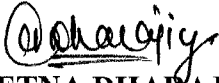
Details of voting results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted separately.

You are requested to take note of the same.

Thanking you.

Yours faithfully,

FOR GUJARAT AMBUJA EXPORTS LIMITED


CHETNA DHARAJIYA
COMPANY SECRETARY



Encl.: As above

Gist of the Proceedings of the 29th Annual General Meeting of

Gujarat Ambuja Exports Limited held on 29th August, 2020

The 29th Annual General Meeting (AGM) of the members of the Company was held through Video Conferencing (VC). The meeting commenced at 11:00 a.m. and concluded at 12:34 p.m. on the same day.

FOLLOWING DIRECTORS WERE PRESENT IN PERSON

1. Shri Manish Gupta (Chairman & Managing Director) (Chairman of AGM)
2. Smt. Sulochana Gupta (Non-Executive Director)
3. Shri Sandeep Agrawal (Whole-Time Director)

FOLLOWING DIRECTORS WERE PRESENT THROUGH VC:

4. Shri Rohit Patel (Independent Director and Chairman-Stakeholders Relationship Committee)
5. Shri Vishwvir Saran Das (Independent Director)
6. Shri Sandeep Singhi (Independent Director - Chairman - Audit Committee and Nomination and Remuneration Committee)
7. Ms. Maitri Mehta (Independent Director)

OTHER PARTICIPANTS:

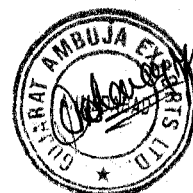
1. Shri Arpit Patel (Representative of M/s. Arpit Patel & Associates, Statutory Auditor) (through VC / OAVM)
2. Shri Niraj Trivedi (Secretarial Auditor) (through VC / OAVM)
3. Shri Dinesh Shah (Chief Financial Officer)
4. Ms. Chetna Dharajiya (Company Secretary)

Shri Manish Gupta chaired the proceedings of the Meeting.

Total 86 members joined the meeting through VC.

The Company Secretary welcomed all the members. She further introduced the Directors attending the meeting in person and also requested the Board Members who were attending Meeting through VC to introduce themselves to all the members on the occasion of the 29th AGM of the Company. As the requisite quorum was present, the meeting was called to order. Then the Company Secretary briefed the members about certain procedural and technical aspects of the AGM with respect to joining the Meeting through VC and manner of asking questions by speaker members.

The Company Secretary then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI Listing Regulations and Secretarial Standard-2, the Company had extended the remote e-voting and e-voting facilities to the members of the Company in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced at 9.00 a.m. on 26th August, 2020 and ended at 5.00 p.m. on 28th August, 2020. Members who were present at the AGM and had not cast their vote through remote e-voting were provided an opportunity to cast their votes through e-voting during the Meeting and upto 30 minutes of the closure of AGM. Shri Niraj Trivedi, Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the



remote e-voting process and e-voting during the meeting and upto 30 minutes of the closure of AGM.

The combined results of remote e-voting and e-voting shall be declared in prescribed format under Regulation 44 of the SEBI Listing Regulations and the same shall be submitted to the CDSL (www.evotingindia.com), BSE (www.bseindia.com), NSE (www.nseindia.com) and will also be put up on the Company's website (www.ambujagroup.com).

The Chairman welcomed the members & then delivered his speech giving highlights of the Company's performance during the Financial Year 2019-2020. The detailed insight of financial performance during the Financial Year 2019-2020 were presented by Shri Dinesh Shah, Chief Financial Officer of the Company. Then with the permission of the members at the meeting, the notice convening the 29th Annual General Meeting of the Company was taken as read. Since there were no qualifications, observations or comments in the Auditor's Report on the Financial Statements of the Company for the financial year ended 31st March, 2020, the same was not required to be read at the General Meeting.

The resolutions passed by the members, briefly, related to:

ORDINARY BUSINESS ITEMS:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and the Auditors thereon for the financial year ended 31st March, 2020;
2. To confirm the payment of interim dividend on Equity Shares for the financial year 2019-2020 as final dividend for the financial year 2019-2020;
3. To appoint a Director in place of Smt. Sulochana Gupta (holding DIN 00028225), who retires by rotation and being eligible, offers herself for re-appointment;

SPECIAL BUSINESS ITEMS:

4. Ratification of remuneration of Cost Auditors for the Financial Year 2020-2021;
5. Re-appointment of Shri Vishwavir Saran Das (DIN 03627147) as an Independent Director of the Company;
6. Re-appointment of Shri Sandeep Singhi (DIN 01211070) as an Independent Director of the Company;
7. Re-appointment of Ms. Maitri Mehta (DIN 07549243) as an Independent Director of the Company;
8. To approve the sub-division of one Equity Share of face value of ₹ 2/- (Rupees Two only) each into two Equity Shares of face value of ₹ 1/- (Rupee One only) each;
9. To approve alteration of the Capital Clause of Memorandum of Association of the Company

The Chairman answered to the questions of members which were received in advance. The questions of Speaker members also were satisfactorily answered by the Chairman.

The meeting was concluded with thanks giving note to all the members and the Board Members for attending and participating in the Meeting. The e-voting facility was kept open for the next 30 (Thirty) minutes to enable the members to cast their vote.

FOR GUJARAT AMBUJA EXPORTS LIMITED


CHETNA DHARAJIYA
COMPANY SECRETARY

