



Modern Threads (India) Limited

Registered Office :

Unit : Modern Woollens

Pragati Path, Near Transport Nagar,

Bhilwara-311001 (Rajasthan) India

Tel : 91-1482-241801, Fax : 297924, Email : cs@modernwoollens.com

Website : www.modernwoollens.com CIN : L17115RJ1980PLC002075

To,

Date : June 08, 2023

The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400023
Scrip Code: 500282

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051
Scrip Code: MODTHREAD

Dear Sir/Madam,

Sub.: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions, in the format specified in the accounting standards for the half year ended 31st March, 2023.

Please take the same on record.

Thanking You,

Yours faithfully,
FOR Modern Threads (India) Limited

Banwari Lal Saini
Digitally signed by
Banwari Lal Saini
Date: 2023.06.09
11:01:10 +05'30'
(Banwari Lal Saini)
Company Secretary and Compliance Officer



Marketing Office : 5, Bhima Building, Sir Pochkhanwala Road, Worli, Mumbai-400030

Plants : **Woollens Division** : Pragati Path, Near Transport Nagar, Bhilwara-311001 (Rajasthan)
Yarn Division : Village Raila, District - Bhilwara-311024 (Rajasthan)

MODERN THREADS (INDIA) LIMITED

CIN : L17115RJ1980PLC002075

Related party disclosure for the period from 01/10/2022 to 31/03/2023

i) Names and Relationship of related parties**a) Directors and Key Managerial personnel**

Shri Rajesh Ranka (Chairman and Managing Director)
Shri Ram Awatar Kabra (Executive Director)
Smt. Veena Jain (Non-executive Non-Independent Director)
Shri Jagdish Narayan Sharma (Non-Executive-Independent Director)
Shri Chhitar Mal Jain (Non-Executive-Independent Director)
Smt. Ankita Jain (Non-Executive-Independent Director)
Shri Prabodh Kumar Nahar (Chief Financial Officer)
Shri Banwari Lal Saini (Company Secretary)

b) Enterprises in which directors have significant influence:

Indian Woollen Mills Federation (Director)
Modern Polytex Limited (Chairman & Managing Director)
Acharya Shri Nanesh Samta Vikas Trust (Trustee)
H.M. Ranka Foundation (Trustee)
S.L. Ranka Foundation

ii) Transactions with related parties during the period from 01/10/2022 to 31/03/2023 :

Name of related parties and nature of the transactions		(Amount)
i. Directors and Key Managerial Personnel		Salaries and other employee benefits
Shri Rajesh Ranka	Chairman & Managing Director	1800000.00
Shri Ram Awatar Kabra	Executive Director	1167400.00
Shri Prabodh Kumar Nahar	Chief Financial Officer	961668.00
Shri Banwari Lal Saini	Company Secretary	329088.00

ii. Sitting fees paid to Directors		(Amount)
Smt. Veena Jain		4500.00
Shri Jagdish Narayan Sharma		7000.00
Shri Chhitar Mal Jain		20000.00
Smt. Ankita Jain		20000.00

b) Enterprises in which directors have significant influence:

		(Amount)
Purchase of Goods and Services	Modern Polytex Limited	-
Interest paid	Modern Polytex Limited	14,621,242.00
Loan repaid	Modern Polytex Limited	100,000,000.00
CSR expenses	S L Ranka foundation	2,750,000.00

Terms and conditions:

All the transactions with related parties were made on normal commercial terms and conditions and at market rates. Gratuity and un-availed leave are determined actually on overall company basis at the end of each year and accordingly have not been considered in remuneration.

