

Action Construction Equipment Ltd.

Corporate & Regd. Office
Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: November 23, 2019

The Secretary
BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Security Code : 532762

The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051
Scrip Symbol : ACE

Dear Sir/Madam,

Sub: Submission of the Post Buyback Public Announcement ("Post Buyback Public Announcement") pertaining to the buyback of fully paid up equity shares of Rs. 2/- each ("Equity Shares") of Action Construction Equipment Limited ("Company") pursuant to the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations")

This is in furtherance to (i) our letter dated May 16, 2019 disclosing the outcome of the board meeting held on the same day; (ii) the Public Announcement dated May 17, 2019 (published and filed with the Stock Exchanges on May 20, 2019) in relation to the Buyback and (iii) our letter dated November 22, 2019 regarding intimation for closure of the Buyback.

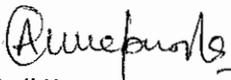
We are enclosing herewith a copy of the Post Buyback Public Announcement dated November 22, 2019 which was published on November 23, 2019 in the following newspapers:

Newspaper	Language	Editions
The Financial Express	English	All editions
Jansatta	Hindi	All editions

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Action Construction Equipment Limited


Anil Kumar

Company Secretary and Compliance Officer
Encl: As above



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an ACE

www.ace-cranes.com

Markets extend losses as IT, bank stocks skid

PRESS TRUST OF INDIA
Mumbai, November 22

EQUITY BENCHMARKS
TREADED lower for the second straight day on Friday, weighed by losses in IT and bank stocks, as investors balked at expanding their portfolios amid stretched valuations and growth concerns. After trading on a weak note through the day, the 30-share BSE Sensex ended 215.76 points, or 0.53%, lower at 40,359.41.

Similarly, the broader NSE Nifty settled 54 points, or 0.45%, down at 11,914.40.

During the week, the Sensex inched up 2.72 points, while the Nifty gained 18.95 points.

Infosys was the top loser in the Sensex pack on Friday, dropping 2.89%, followed by TCS, Asian Paints, Bharti Airtel

Sensex weekly gainers & losers

GAINERS			LOSERS		
COMPANY	PRICE	%CHNG	COMPANY	PRICE	%CHNG
Sun Pharma	452.00	8.94 ▲	M & M	545.90	6.29 ▼
Bharti Airtel	421.00	7.07 ▲	yes bank	64.80	5.68 ▼
Indusind Bank	1,446.65	6.41 ▲	TCS	2,070.55	4.79 ▼
Power Grid	198.55	60.01 ▲	Asian Paints	1,682.40	4.50 ▼
RIL	1,546.40	5.25 ▲	Hero	2,440.15	4.04 ▼
SBI	329.15	2.22 ▲	Motocorp	162.30	3.74 ▼
			Tata Motors		

Source: Bloomberg

and HCL Tech.

IT stocks came under selling pressure following reports of changes in US work visa requirements aimed at protecting American workers, traders said.

On the other hand, Tata Steel gained 3.74%, NTPC 2.35 per cent, Vedanta 2.27% and ONGC 2.18%.

Blackstone's India subprime lender dumps small-builder portfolio

DIVYA PATIL &
BUIJU KALESH
Mumbai, November 22

BLACKSTONE GROUP'S INDIAN subprime mortgage lender plans to exit its small builder financing business at a time when pain from the nation's credit crunch abounded, with another victim claimed this week.

"We are in the process of phasing out this small builder loan portfolio to keep the company 100% retail focused as per mandate from new owners," said Deo Shankar Tripathi, 66, chief executive officer of Aadhar Housing Finance, in an interview.

The Reserve Bank of India (RBI) this week seized major non-bank lender Dewan Housing Finance Corp, which held a controlling share in Aadhar until selling it to Blackstone in June. India's more than 15-month-old credit crisis has dragged economic growth down to its slow-

While over 99% of Aadhar's lending is already to individuals, about 45% of non-performing loans at the end of March were tied to its small non-consumer book, according to an India Ratings' review last month.

est in six years.

The RBI seized control of Dewan Housing on Wednesday, stepping up efforts to contain the economic fallout from the

nation's shadow banking crisis. Tripathi said he expects more improvement in Indian credit markets next quarter.

More than 99% of Aadhar's lending is already to individuals, about 45% of non-performing loans at the end of March were tied to its small non-consumer book, according to an India Ratings' review last month. Blackstone's capital injection lowered Aadhar leverage from 9.5 times of net-owned funds to 3.75 times, according to Tripathi.

BLOOMBERG

TATA POWER DELHI DISTRIBUTION LIMITED
A Tata Power and Delhi Government Joint Venture
TATA POWER DDL
Regd. Office : NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009
Tel : 66112222, Fax : 27468042, Email : TPDDL@tatapower-ddl.com
CIN No. : U40109DL2001PLC111526, Website : www.tatapower-ddl.com

NOTICE INVITING TENDERS Nov 23, 2019

TATA Power-DDL invites tenders as per following details:

Tender Enquiry No. / Work Description	Estimated Cost/EMD (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of Opening of bids
TPDDL/ENGG/ENQ/200001179/19-20 RFx - 5000001564 RC for Supply of RF Based Smart Meters	17.00 Cr./ 27.50 Lac	26.11.2019	17.12.2019; 1630 Hrs/ 17.12.2019; 1630 Hrs

CORRIGENDUM / TENDER DATE EXTENSION

Tender Enquiry No. / Work Description	Previously Published Date	Revised Due Date & Time of Bid Submission/ Date & time of opening of bids
TPDDL/ENGG/ENQ/200001167/19-67 RFx 5000001525 IOT Based LV Automation	24.10.2019	03.12.2019 at 1600 Hrs/ 03.12.2019 at 1630 Hrs

Complete tender and corrigendum is available on our website www.tatapower-ddl.com → Vendor Zone → Tender / Corrigendum Documents
Contracts - 011-66112222

CSB Bank IPO fully subscribed on opening day

FE BUREAU
Mumbai, November 22

LED BY STRONG retail investor participation, CSB Bank's ₹410-crore initial public offering (IPO) was fully subscribed on Day 1, with the offer receiving bids amounting to 1.20 crore equity shares against the 1.15 crore shares put on offer.

According to data from exchanges, retail investor category received bids amounting to 5.6 times the offered quantity, while non-institutional investor category received bids at just 0.10 times. The institutional investor category was yet to receive any bids, according to data available till 5 pm on November 22.

Earlier, the Kerala-based lender raised ₹184 crore from 24 anchor investors at a price of ₹195 per share, according to an exchange filing. Omers Administration Corporation, ICICI Prudential AMC, SBI Mutual Fund, Axis Mutual Fund and Sundaram Mutual Fund were a few of the anchor investors.

The bank's asset quality has been improving with its gross non-performing assets (NPA) falling to 2.86% as on September 30, 2019 as against 4.87% as on the end of March this year. Its total advances as on September 2019 amounted to ₹1,129 crore, which by large has been towards gold loans and small to midsize enterprises (SMEs) amounting to 33.17% and 29.47% of its total loan book.

According to HDFC Securities, CSB Bank has improved its growth by focusing on better yield loan products with low risk. "Therefore, the surplus funds parked in investments were re-deployed to advances with particular focus on gold loans and corporate advances to entities with high credit ratings which have low risk weights to minimize capital consumption," the report indicated.

Investments via P-notes rise in October after falling for 4 months

PRESS TRUST OF INDIA
New Delhi, November 22

AFTER DECLINING FOR four consecutive months, investments through participatory notes (P-notes) in the Indian capital market marginally rose to ₹76,773 crore at the end of October.

P-notes are issued by registered foreign portfolio investors (FPIs) to overseas investors who wish to be part of the Indian stock market without registering themselves directly after going through a due diligence process.

Before registering gain in October, investments through P-notes had been declining continuously since June, according to the latest data from markets regulator Sebi.

The total value of investments via P-notes in the Indian markets (including equity, debt, and derivatives) rose to ₹76,773 crore till the end of October from ₹76,611 crore at September-end.

At the end of August, the Indian capital market saw a total inflow of ₹79,088 crore through P-notes, a drop from ₹81,082 crore till July-end. The investment had stood at ₹81,913 crore at June-end and ₹82,619 crore at the end of May.

Of the total investments made till the end of October, ₹52,753 crore was invested in the equities, ₹23,316 crore in debt and ₹704 crore in the derivatives segments.

Hero MotoCorp Limited
Regd. Office : 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057
CIN: L35911DL1984PLC017354 | Phone: 011-46044100 | Fax: 011-26143321
E-mail: secretarialho@heromotocorp.com | Website: www.heromotocorp.com

PUBLIC NOTICE FOR ISSUE OF DUPLICATE SHARE CERTIFICATES

Members of the general public and existing shareholders of Hero MotoCorp Ltd. ("Company") are hereby informed that the original Share Certificates, details of which are given hereunder have been reported lost/misplaced/stolen/and that pursuant to requests in received from concerned shareholders, the Company intends to issue duplicate share certificates in lieu of the said original Share Certificates in their favour:

S. No.	Folio No.	Shareholders Name	Distinctive Nos.		Certificate No.(s)	No. of Shares
			From	To		
Shares of Face Value of Rs. 10/- each						
1	HML0137351	RAMANLAL S SHAH RITA H SHAH	2212566	2212615	44261	50
			19943165	19943174	308059	10
			19943175	19943176	308060	2
			35206460	35206509	413298	50
			35206510	35206521	413299	12
2	HML0107474	MADAN MOHAN SHARMA	15378554	15378583	177075	30
			19766971	19766975	304098	5
			19766976	19766977	304099	2
3	HML0102601	HARKESH SODHI	34249447	34249496	393891	50
			34249497	34249508	393892	12
4	HML0035722	RATNAMALA BHUJBAL KRISHNAKANT KUDALE	20445499	20445535	328485	37
5	HML0128299	SAMEER	34856588	34856589	406206	2
Shares of Face Value of Rs. 2/- each						
6	HML0014520	VITHAL NARAYAN BHAT	43736146	43736395	506160	250
7	HML0081036	S A MURALIDHARA	47178671	47178790	513159	120
8	HML0099521	JAGDISHCHANDRA BHIKHUBHAI DESAI	158665226	158666575	515522	1350
			166067021	166069040	525871	2020
9	HML0011840	PRABHAVATI CHAMPALKAL SUPARWALA	43550666	43550785	505780	120

Any person having objections to the issue of duplicate Share Certificates, as mentioned herein above, may submit the same, in writing, with the Company marked to the "Secretarial Department" at its Registered Office within 15 days from the date of publication of this Notice. In the meanwhile, members of the public are hereby cautioned against dealing in the above mentioned Share Certificates.

For Hero MotoCorp Ltd.
Sd/-
Neerja Sharma
Company Secretary & Chief Compliance Officer

Place: New Delhi
Date: 22.11.2019

IDFC
IDFC MUTUAL FUND

NOTICE

Declaration of Dividend:
Notice is hereby given that the Board of Directors of IDFC AMC Trustee Company Limited (Trustee of IDFC Mutual Fund) has approved the declaration of dividend under the Dividend option(s) of the following Scheme(s)/Plan(s), subject to availability of *distributable surplus, with the Record Date as Thursday, November 28, 2019.

Scheme(s) Name	Plan(s)	Option	Quantum of Dividend* (Rs. per Unit)	NAV (in Rs.) Per Unit as on November 21, 2019
IDFC Arbitrage Fund	Regular	Monthly Dividend	0.0533	12.8100
IDFC Arbitrage Fund	Direct	Monthly Dividend	0.0553	13.2831
IDFC Equity Savings Fund	Regular	Monthly Dividend	0.03	12.53
IDFC Equity Savings Fund	Direct	Monthly Dividend	0.03	13.05
IDFC Bond Fund- Medium Term Plan	Regular	Bi- Monthly Dividend	0.1930	12.0200
IDFC Bond Fund- Medium Term Plan	Direct	Bi- Monthly Dividend	0.2106	12.3747

* Face Value per unit is Rs. 10/-.

Dividend Distribution Tax & other statutory levies (if any) shall also be paid out of such distributable surplus. Considering the volatile nature of markets, Trustee reserves the right to restrict the quantum of dividend upto the per unit distributable surplus available on the Record Date in case of fall in market.

If in any case the Record Date falls on a non-business day, the immediately following business day shall be deemed to be the Record Date.

All investors whose names appear in the register of unit holders of the Scheme(s)/Plan(s)/Option(s) as on the close of the record date will be eligible to receive the dividend.

Pursuant to the payment of dividend, NAV of the Scheme(s)/Plan(s)/Option(s) will fall to the extent of payout and statutory levy (if any).
Date: November 22, 2019
MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

JM FINANCIAL MUTUAL FUND
NOTICE

JM FINANCIAL

Notice is hereby given that the Trustees of JM Financial Mutual Fund have approved the declaration of dividend under the below mentioned Dividend Option of JM Large Cap Fund (the "Scheme") and fixed November 27, 2019 as the record date for this purpose in accordance with SEBI (Circular No. SEBI/IMD/ CIR No. 1/64057/06 dated April 4, 2006. All unitholders whose names appear on the register of unitholders under the following Dividend Option of the below mentioned Scheme, as at the close of business hours on the said record date, shall be eligible to receive the dividend.

Scheme / Option Name	Face Value per unit (Rs.)	NAV per unit (Rs.) as on November 21, 2019	Gross Dividend upto (Rs.)*
JM Large Cap Fund - Dividend Option	10	27.4724	4.80 per unit

* However, the final dividend rate will be declared based on the availability of distributable surplus in the above mentioned Dividend Option of the Scheme on the record date. Dividend payout to the investor will be lower to the extent of Dividend Distribution Tax.

After payment of dividend, the per unit NAV of the above mentioned Dividend Option of the Scheme will fall to the extent of the payout and applicable statutory levies.

Authorised Signatory
Place : Mumbai JM Financial Asset Management Limited
Date : November 22, 2019 (Investment Manager to JM Financial Mutual Fund)

For further details, please contact :
JM Financial Asset Management Limited
(Formerly known as JM Financial Asset Management Private Ltd.),
Registered Office: 7th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.
Corporate Office: Office B, 8th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.
Corporate Identity Number: U65991MH1994PLC078879. • Tel. No.: (022) 6198 7777
• Fax No.: (022) 6198 7704. • E-mail: investor@jmf.com • Website : www.jmfinancialmf.com

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. REF No. 15/2019-20

ACE

ACTION CONSTRUCTION EQUIPMENT LIMITED
CIN: L74899HR1995PLC053860
Registered Office : Dudhola Link Road, Dudhola, Palwal, Faridabad, Haryana - 121102
Contact Person : Mr. Anil Kumar, Company Secretary and Compliance Officer
Tel : +91 1275 280111; Fax : +91 1275 280133; E-mail : cs@ace-cranes.com; Website : www.ace-cranes.com

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF ACTION CONSTRUCTION EQUIPMENT LIMITED

This Post-Buyback public advertisement (the "Post Buyback Public Announcement") is being made in accordance with the Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buyback and Regulations, 2018 for the time being in force including any statutory modifications and amendments from time to time ("Buyback Regulations") regarding completion of the Buyback (defined hereinafter).

This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated May 17, 2019 (the "Public Announcement"), issued in connection with the Buyback. Unless specifically defined herein, capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

- Pursuant to the provisions of Sections 68, 69, 70, and all other applicable provisions, if any, of the Companies Act, 2013, as amended (the "Companies Act") or "Act") and in accordance with the Companies (Share Capital and Debentures) Rules, 2014, as amended (the "Share Capital Rules") to the extent applicable, and the provisions of the Buyback Regulations, Article 62 of the Articles of Association of the Company, and pursuant to the resolutions passed by the Board of Directors of the Company (the "Board" or the "Board of Directors") at their meeting held on May 16, 2019 (the "Board Meeting") approved the buyback of the Company's fully paid-up equity shares of the face value of ₹ 2 (Two) each (the "Equity Shares") from its shareholders/beneficial owners, other than those who are promoters or the persons in control of the Company (hereinafter collectively referred to as the "Promoters") and promoter group, from the open market through stock exchange mechanism i.e. using the electronic trading facilities of the Stock Exchanges for a total amount not exceeding ₹ 34,25,00,000/- (Rupees Thirty Four Crore Twenty Five Lakh only) (the "Maximum Buyback Size"), and at a price not exceeding ₹ 125/- (Rupees One Hundred Twenty Five only) per Equity Share ("Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback"). The Maximum Buyback Size and Maximum Buyback Price do not include brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and service tax (if any), stamp duty and other transaction charges (collectively referred to as "Transaction Costs").
- The Buyback commenced on Thursday i.e. May 23, 2019 and closed on Friday i.e. November 22, 2019.
- Till the date of closure of the Buyback, the Company has bought back 38,39,804 Equity Shares at an average price of ₹ 86.70 per Equity Share for an aggregate consideration of ₹ 33,29,15,446.25 (Rupees Thirty Three Crore Twenty Nine Lakh Fifteen Thousand Four Hundred Forty Six and Paise Twenty Five Only) excluding Transaction Costs which represents 97.20% of the Maximum Buy-back Size.
- The Buyback Committee of the Company decided to close the Buyback with effect from November 22, 2019 after the closure of trading hours. Intimation for closure of Buyback was issued to the Stock Exchanges on November 22, 2019.

2. DETAILS OF THE BUYBACK

- The Company bought back an aggregate of 38,39,804 (Thirty Eight Lakh Thirty Nine Thousand Eight Hundred Four Only) Equity Shares, utilizing a total of ₹ 33,29,15,446.25 (Rupees Thirty Three Crore Twenty Nine Lakh Fifteen Thousand Four Hundred Forty Six and Paise Twenty Five Only) (excluding Transaction Costs), which represents 97.20% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was ₹ 113.00 per Equity Share while the lowest price was ₹ 51.00 per Equity Share. The Equity Shares were bought back at an average price of ₹ 86.70 per Equity Share. These prices are based on contract notes issued by Ambit Capital Private Limited ("Company's Broker") and exclude Transaction Costs.
- The pay-out formalities shall be completed as per settlement mechanism with the Stock Exchanges. The Company has extinguished 27,14,703 Equity Shares till date and the Company is in the process of extinguishing the remaining 11,25,101 Equity Shares bought back.
- All Equity Shares bought back were in the demat segment from the Stock Exchanges. No physical shares were accepted or bought back in the Buyback. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company as on the date of the Public Announcement and post completion of the Buyback is set forth below:

Sr. No	Particulars	₹ (in Lakhs)	
		Pre Buyback	Post Buyback*
1.	Authorized Share Capital:		
	12,50,00,000 Equity Shares of ₹ 2/- each	2,500.00	2,500.00
2.	Issued, Subscribed and Paid-up Equity Share Capital:		
	11,73,23,000 Equity Shares of ₹ 2/- each fully paid up	2,346.46	-
	11,34,83,196 Equity Shares of ₹ 2/- each fully paid up	-	2269.66

* The Company is in the process of extinguishing the balance of 11,25,101 Equity Shares out of the total of 38,39,804 Equity Shares bought back. The post-Buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

- The shareholding pattern of the Company, as on May 16, 2019 (pre-Buyback) and the shareholding pattern of the Company post the completion of the Buyback is given below:

Category of the Shareholder	Pre Buyback		Post Buyback*	
	No. of Equity Shares	% of the existing Equity Capital	No. of Equity Shares	% of the post Buyback Equity Capital
(A) Promoter and Promoter group	8,18,71,944	69.78%	8,18,71,944	72.14%
(B) Public	3,54,51,056	30.22%	3,16,11,252	27.86%
(C1) Shares underlying DRs	-	-	-	-
(C2) Shares held by Employee Trusts	-	-	-	-
(C3) Non Promoter-Non Public	-	-	-	-
Total	11,73,23,000	100.00%	11,34,83,196	100.00%

* The Company is in the process of extinguishing the balance of 11,25,101 Equity Shares out of the total of 38,39,804 Equity Shares bought back. The post Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

4. MANAGER TO THE BUYBACK



AMBIT CAPITAL PRIVATE LIMITED

Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
Tel. No. : +91 22 3043 3000
Fax No. : +91 22 3042 3100
Contact Person : Mr. Gaurav Kumar Rana
Email : acebuyback@ambit.co
Website : www.ambit.co
SEBI Registration Number : INM000012379
CIN : U74140MH1997PTC107598

- For further details, please refer to the Company's website (www.ace-cranes.com) and the website of the Stock Exchanges (www.nseindia.com and www.bseindia.com).

6. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts full and final responsibility for all the information contained in this Post-Buyback Public Announcement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
Action Construction Equipment limited

Sd/-	Sd/-	Sd/-
Vijay Agarwal Chairman and Managing Director DIN: 00057634	Sorab Agarwal Whole Time Director DIN: 00057666	Anil Kumar Company Secretary and Compliance Officer ICSI Membership Number: ACS:37791

Dated : November 22, 2019
Place : Faridabad

