



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Date: May 14, 2022

BSE Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Scrip Code: 503663 / Scrip ID: TILAKFIN

Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Company has made allotment of Right issue of 9,63,60,000 (Nine Crores Sixty-Three Lakhs Sixty Thousand) Partly paid-up Equity shares at price of Rs. 5.00/- (Rupees Five Only) inclusive of premium of Rs. 4.00/- (Rupees Four only) per Equity Share on Right basis on 22nd March, 2022.

The Company has called and received Rs.2.50/- (Rupees Two and Fifty Paise Only) on partly paid up shares application and balance of Rs.2.50/- (Rupees Two and Fifty Paise Only) will be called by the Company later on.

The amount of **Rs.24,09,00,000/- (Rupees Twenty-Four Crores and Nine Lakhs Only)** was raised through application and balance will be called by company as Board of Directors deemed fit.

The above amount was transferred from Tilak Ventures Limited Right Allotment Account to Company's Current Account on 30th March, 2022.

We are enclosing the disclosure as required under Regulation 32 of SEBI (LODR) Regulation 2015.

Please take the same on your records.

Thanking You

Yours faithfully

For Tilak Ventures Limited

Girraj Kishor Agrawal

Director

Din - 00290959



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Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Tilak Ventures Limited
Mode of Fund Raisingp	Rights Issue
Date of Raising Funds	The company has made an allotment of 9,63,60,000 partly paid-up shares on 22 nd March 2022 at Rs 2.50/- partly paid up (FV 0.50/- and premium Rs. 2/-per share)
Amount Raised	Rs. 24,09,00,000
Report filed for Quarter ended	31 st March, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	




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Original Object	Modified Object, if any	Original Allocation	Modified Allocation, If any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to the applicable object	Remarks, if any
Working Capital Requirements & Corporate Purpose	None	None	None	None	None	-
<p><i>Deviation or variation could mean:</i></p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</p> <p>(c) Change in terms of the contract referred to in the fund raising document 1. e. prospectus, letter of offer, etc</p> <p> Name of Signatory : Girraj Kishor Agrawal Designation: Director</p>						