

REF: NS: SEC:

15th November, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 15th November, 2022, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Suhas Bhat	100
2	Santosh Shirke	283
3	Sudhir Sathe	141
4	Sachin Tare	2378
5	Manjunath Basawa	435
6	Rakesh Pande	100
7	Manoj Kumar Gupta	500
8	Anand Ambekar	292
9	Sahebrao Jadhav	50
10	Jennifer Fernandes	237
11	Kiran Pawaskar	110
12	Samir Bhor	50
13	Parag Kale	589
14	Sachin Kasar	100
15	Bandhan Payare	110
16	Nirbhay Kumar Singh	159
17	Tushar Gadre	7293
18	Rajeswar Kuchimanchi	225
19	Muthuraju K	252
20	Ashish Agarwal	82
21	MOHAMMED ALI SHAH	481
22	Siddarth Majjigi	306
23	Kakasaheb Sawant	64
24	Hariharan R	50
25	Madanagopal Mani	200
26	Nikhil Mehta	102
27	Sandeep Malhotra	120
28	Saurabh Jain	50
29	Ravi Agrawal	178
30	Deepak Vardhan	44
31	Sanjiv Gupta	408
32	Basant Sharma	229
33	Naveen Sharma	50
34	Hanamanthagouda Patil	150
35	Anil Jaswal	109
36	Baskar P	390
37	Craig McFarland	552



38	Ankur Tiwari	222
39	Rajendra Kumbhar	640
40	Prakash Kodande	126
41	Vikas Palve	59
42	Mridul Litoria	58
43	Sorabh Talwar	100
44	Lavina Jain	50
45	Mohit Agrawal	150
46	Prabhakaran Balasubramanian	146
47	Mohammed Tabrez Ansari	169
48	Srinivas Patel	100
49	Krishnan Thirunavukkarasu	1108
50	Harish Lalchandani	2000
	Total	21897

