

85/LG/SE/JUNE/2022/GBSL

June 24, 2022

To
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code : 509079

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Symbol : GUFICBIO

Dear Sir/ Madam,

Sub.: Intimation of upgrade in Credit Rating

Pursuant to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s. ICRA Limited, a Credit Rating Agency, has revised (upgraded) its ratings on the bank facilities of the Company as under:

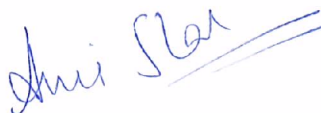
Instrument	Amount (Rs. Crore)	Rating	Rating Action
Long-term-Fund-based Working Capital	8.00	[ICRA]BBB+ (Stable)	Upgraded from [ICRA]BBB (Stable)
Short-term - Letter of Credit	37.00	[ICRA]A2	Upgraded from [ICRA]A3+
Short-term - Bank Guarantee	5.00	[ICRA]A2	Upgraded from [ICRA]A3+
Total	50.00		

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,

For Gufic Biosciences Limited



Ami N. Shah
Company Secretary & Compliance Officer
Membership No. A39579

