SHASHIN V. PATEL

11, Hindu Colony, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad-380 009 Gujarat

Date: 28 01.2020

To. The Dy. Gen. Manager, Corporate Relationship Dept., **BSE Limited** PJ Tower, Dalal Street, Mumbai - 400 001 Fax No.022-22722037-39

Equity Scrip Code:532710

To.

National Stock Exchange of India

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Fax No.022-26598237-38

Equity Scrip Name: SADBHAV

Sub.: Disclosure

Dear Sir.

Please find attached herewith the Disclosures under Regulation 31(1) & 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the documents.

Thanking You,

Yours faithfully,

Shashin V. Patel

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Promoter Group DIN: 00048328

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sadbhav Engineering Ltd.
Names of the Stock Exchanges where the shares of the target Company are listed	BSE Limited
Date of reporting	National Stock Exchange of India Limited
Name of the promoter or PAC on whose shares encumbrance has been	28.20.20
created/released/invoked	Mr. Shashin V. Patel
Details of the creation of encumbrance:	

Name of promoter (s)or PAC(s) with him(*)	in the target company(1)		encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {ereation [(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)]	
		total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of ereation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/no n disposal undertaking/o thers)	Reasons for encumbran ce (**)	Number	% of total share capital	Name of the entity in whose favor shares encumbra nced (***)	Number	% of total share capital
Shashin V. Patel	5319063	3.10%	2649063	1.54%	Release	24.01.2020	Pledge	Repayment of Loan	476200	0.27%	Tata capital Financial Services Ltd.	2172863	1.27%

Date: 28,01,2020
Place: Ahmedabad

Shashin V. Patel Promoter Group DIN: 00048328

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(*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (***)This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.