



## **RAPID INVESTMENTS LIMITED**

107, Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai – 400011.

Email: [rapidinvestor@gmail.com](mailto:rapidinvestor@gmail.com) Mob: 09322687149

CIN No.: L65990MH1978PLC020387

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**Date: 14/02/2025**

To,  
The Manager  
Listing Department,  
Bombay Stock Exchange Limited,  
P. J. Towers, Dalal Street, Fort,  
Mumbai - 400001

Dear Sir,

**Subject: Outcome of the Board Meeting held on 14/02/2025**  
**Scrip Code: 501351**

The Board of Directors in its meeting held on Friday, 14<sup>th</sup> February, 2025 at 4.00 p.m.  
The following matters were discussed at the meeting:

1. To considered, approved and adopted the Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2024 along with Limited Review Report.
2. The board of directors has also proposed to check with MCA the availability of the proposed names for the change of name of the company.

Kindly take the above in your record and acknowledge receipt of the same.

The Board meeting concluded at 05.17 p.m.

Thanking You.

**Yours Faithfully,**

**For Rapid Investments Ltd**

**Nina Ranka**  
**Managing Director**  
**DIN 00937698**

**Rapid Investments Limited**  
(CIN NO. L65990MH1978PLC020387)  
Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

**STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER, 2024**

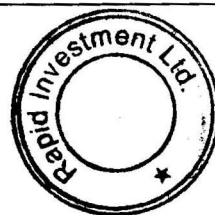
(Rs.in Lakhs)

Sr. no	Particulars	Quarter ended	Quarter ended	Quarter ended	9 Months	9 Months ended	Year ended
		(31.12.2024)	(30-09-2024)	(31.12.2023)	ended (31.12.2024)	(31.12.2023)	(31-03-2024)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	52.77	33.01	45.92	125.21	145.04	178.38
2	Other Income	0.66	0.49	0.32	1.88	1.81	16.14
3	<b>Total Income (1+2)</b>	<b>53.43</b>	<b>33.50</b>	<b>46.24</b>	<b>127.09</b>	<b>146.86</b>	<b>194.52</b>
4	<b>Expenses:-</b>						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchases of Stock in Trade	-	-	-	-	-	-
	(b) Changes in Inventories of Stock in Trade	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-	-
d	Employee Benefits Expense	21.49	14.48	17.37	53.41	70.26	83.72
e	Finance Cost	-	-	8.33	-	23.26	27.60
f	Impairment on Financial Assets	-	-	-	-	-	6.49
g	Depreciation & Amortization Expense	0.07	0.07	0.05	0.22	0.15	0.29
h	Other Expenses	24.14	13.74	16.07	56.45	35.81	51.44
	<b>Total Expenses</b>	<b>45.70</b>	<b>28.29</b>	<b>41.82</b>	<b>110.09</b>	<b>129.48</b>	<b>169.54</b>
5	<b>Profit before tax (3-4)</b>	<b>7.72</b>	<b>5.21</b>	<b>4.42</b>	<b>17.00</b>	<b>17.38</b>	<b>24.98</b>
6	<b>Tax expense:</b>						
	(a) Current Tax	1.94	1.31	1.50	4.27	5.10	5.10
	(b) Deferred Tax	-	-	-	-	-	(0.50)
	(c) Mat credit entitlement	-	-	-	-	-	-
	(d) short/(excess) of earlier year	-	-	-	-	-	-
	<b>Total tax Expenses</b>	<b>1.94</b>	<b>1.31</b>	<b>1.50</b>	<b>4.27</b>	<b>5.10</b>	<b>4.61</b>
7	<b>Net Profit for the pd.(5-6)</b>	<b>5.78</b>	<b>3.90</b>	<b>2.92</b>	<b>12.73</b>	<b>12.28</b>	<b>20.38</b>
8	<b>other comprehensive income</b>						
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	<b>Total other Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(7+8)</b>	<b>5.78</b>	<b>3.90</b>	<b>2.92</b>	<b>12.73</b>	<b>12.28</b>	<b>20.38</b>
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	214.97	131.00	131.00	214.97	131.00	131.00
11	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.27	0.30	0.22	0.59	0.94	1.56
	(b) diluted	0.27	0.30	0.57	0.59	1.29	1.56

**NOTE:**

1	The above Financial results of the company for the quarter ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February 2025 and the Limited Review Report of the same has been issued by the auditors.
2	The Company had raised Rs.839.74 lacs, through Rights issue completed on 22nd October, 2024.The Company hereby informs that it has utilised the funds raised for the objects as specified in the Rights issue offer document.
3	During the quarter ended 31-12-2024, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
4	The company operates in only one segment. Hence IND AS 108 "Operating Segment" is not applicable.
5	Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditor and these results are accompanied by the Limited Review Report
6	Pursuant to the loan purchase agreement dated 29th March 2023 entered by Rapid Investments Limited (Purchaser) and Veritas Buildtech Private Limited (Seller), Rs. 1,43,114/- being the interest overdue on NPA accounts credited to the Profit and Loss Account, has been reversed and the corresponding principal amount of Rs.13,96,790/- are debited as recoverable from Veritas Buildtech Private Limited. No provision is made in the books of accounts in respect of such interest and principal amount transferred.

Place : Mumbai  
Date : 14.02.2025



For RAPID INVESTMENTS LTD.

Director/Authorised Signatory

**Reviewer's Report on Unaudited Quarterly Financial Results of the Rapid Investments Limited pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**Board of Directors**  
**Rapid Investments Limited**

We have reviewed the accompanying statement of unaudited financial results of Rapid Investments Limited for the **Quarter ended 31<sup>st</sup> December 2024 and the year to date results for the period 01<sup>st</sup> April 2024 to 31<sup>st</sup> December 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

We draw your attention towards note No. 6 of the Financial results that pursuant to the loan purchase agreement dated 29th March 2023 entered by Rapid Investments Limited (Purchaser) and Veritas Buildtech Private Limited (Seller), Rs. 1,43,114/- being the interest overdue on NPA accounts credited to the Profit and Loss Account, has been reversed and the corresponding principal amount of Rs.13,96,790/- are debited as recoverable from Veritas Buildtech Private Limited. No provision is made in the books of accounts in respect of such interest and principal amount transferred.



**Other Matter**

The review of unaudited quarterly and year-to-date financial results for the period ended 31 December 2023 and audit of financial results for the year ended 31 March 2024 included in the Statement was carried out and reported by Chaturvedi Sohan & Co., Chartered Accountants who have expressed unmodified conclusion vide their review report dated 16 February 2024 and unmodified opinion vide their audit report dated 06 June 2024, respectively, whose reports have been furnished to Valawat & Associates and which have been relied upon by Valawat & Associates for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**For Valawat & Associates**  
**Chartered Accountants**

FRN: 003623C

**CA Priyansh Valawat**

Partner

M.No.: 434660

Date: 14 February 2025

Place: Mumbai

UDIN: 254346608MGXSC3685

